

AUDITED

**The Moray Council - Connected Charity Trust Funds
Trustees' Report and Financial Statements
For the year ended 31 March 2016**

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Trustees' Annual Report

Objectives and Activities

Moray Council acts as sole trustee for the 38 Connected Charity Trust Funds listed below which have charitable status and are registered with the Office of the Scottish Charity Regulator (OSCR).

The policy relating to the reinvestment of income in, and disbursement from, Trust Funds was amended on 8 October 2013. The policy was amended to allow disbursement of capital from Trust Funds in accordance with the trust deed, provided there is unanimity amongst the trustees. For all other trusts the whole annual income of the trust will be available for disbursement in accordance with the trust deed, provided sufficient funds are maintained to meet commitments.

The council does not disburse on any trust fund with a cumulative disposable income of less than £50.

The following table gives the OSCR charity registration number, the charity name and an indication of the purpose of each Trust. The only activity carried out by each of the Trusts in relation to those purposes is the making of grants.

| Charity Number | Charity Name | Purpose |
|----------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| SC019010 | Lord Braco Mortification for Benefit of Poor | The prevention and relief of poverty amongst decayed merchants of Elgin. Such individuals may apply to the trust fund for a grant. Only merchants resident in Elgin are eligible. |
| SC019011 | General Alves Fund for Poor | The relief of poverty for residents of Elgin aged over 65. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible. |
| SC019012 | Ritchie Charity Fund for Poor | The relief of poverty amongst single and widowed women of Elgin aged over 50. Such individuals may apply to the trust fund for a grant. Only women resident in Elgin are eligible. |
| SC019013 | John Martin Charity Fund | The prevention and relief of poverty by providing shoes for children and assistance to elderly residents of Elgin. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible. |
| SC019014 | Dr William Geddes Charity Fund | The relief of poverty amongst residents of Elgin by providing shoes. Only residents of Elgin are eligible. |
| SC019016 | Hospital Master for Auchray (Cumine of Auchray) | To provide assistance for decayed or broken merchants who are inhabitants or burgesses in the burgh of Elgin. Such individuals may apply to the trust fund for a grant. Only merchants resident in Elgin are eligible. |
| SC019017 | Moray and Nairn Educational Trust | To provide assistance to persons who have been resident in Moray and Nairn for the last five years and to organisations belonging to the former counties of Moray and Nairn for: <ul style="list-style-type: none"> • bursaries for attendance at a Scottish University or central institution • grants for adult education • provision and maintenance of sports facilities for the benefit of young people • travel grants for educational purposes |
| SC019018 | JW Dunlop Bequest | The relief of poverty. |
| SC019019 | Mrs Jessie Younie Legacy | The relief of poverty of aged and infirm women of Elgin. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible. |
| SC019020 | Miss Fletcher Bequest | To provide assistance to ladies in need through age and ill health in Elgin. Such individuals may apply to the trust fund for a grant. Only ladies resident in Elgin are eligible. |
| SC019021 | Robina Pringle Bequest | The relief of poverty. The trust fund provides assistance to those in financial hardship and ill health in Elgin. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible. |

Trustees' Annual Report (continued)

| Charity Number | Charity Name | Purpose |
|-----------------------|---------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| SC019022 | John & Robina Pringle of Elgin Benevolent Fund | The relief of poverty amongst people of Elgin aged 60 or over. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible. |
| SC019023 | Margaret Brander Fund | The relief of poverty amongst widows and spinsters of Bishopmill. Such individuals may apply to the trust fund for a grant. Only residents of Bishopmill are eligible. |
| SC019024 | Miss Eliza Jane Grant Fund | The relief of poverty by providing shoes for children in Elgin and Bishopmill and assisting people over the age of 65 in Bishopmill. Such individuals may apply to the trust fund for a grant. Only residents of Elgin and Bishopmill are eligible. |
| SC019026 | Keith Nursing Trust Fund | To support the sick, infirm and elderly people of Keith with assistance for nourishment, medical and surgical appliances and home comforts. Such individuals may apply to the trust fund for a grant. Only residents of Keith are eligible. |
| SC019033 | Keith Poor Householders Fund (Keith Nursing Trust Fund) | The relief of poverty for residents of the burgh of Keith and provision of financial assistance for funerals. Such individuals may apply to the trust fund for a grant. Only residents of Keith are eligible. |
| SC019036 | Dick Cramond & Gordon Mortifications for Poor at Xmas | The relief of poverty amongst residents of Elgin. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible. |
| SC019037 | Rev John Archibald Dunbar - Dunbar Bequest | The relief of poverty amongst people of Findhorn aged over 65. Such individuals may apply to the trust fund for a grant. Only residents of Findhorn are eligible. |
| SC019038 | Provost of Forres Poor Fund | The relief of poverty amongst residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible. |
| SC019045 | Robert Anderson Trust | The relief of poverty for men of Forres aged 65 or over. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible. |
| SC019046 | Johnathan Anderson Trust for Relief of Poor | The relief of poverty for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible. |
| SC019047 | James Dick & Taylor Mortifications for Poor of Forres | The relief of poverty for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible. |
| SC019048/49 | Baillie Alexander Smith Coal Bequest & Dick Coal Fund | The relief of poverty by providing coal for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible. |
| SC019052 | Duff of Dipple Bequest | The relief of poverty in the parish of Speymouth. Individuals may apply to the trust fund for a grant. Only residents in Speymouth are eligible. |
| SC019053 | Jerimiah Hay Bequest | The relief of poverty in the parish of Speymouth. Individuals may apply to the trust fund for a grant. Only residents of Speymouth are eligible. |
| SC019055 | CC Calder Trust | The relief of poverty in the parish of Edinkillie / Dyke. Individuals may apply to the trust fund for a grant. Only residents in Edinkillie / Dyke are eligible. |
| SC019060 | Captain Fleetwood Thorne Bequest | To provide an annual donation to the Fisherman's League, Lossiemouth. |
| SC019062 | Margach Bequest | The relief of poverty amongst residents of Knockando. Such individuals may apply to the trust fund for a grant. Only residents of Knockando are eligible. |
| SC019063 | Roths Kirk Session Parish Funds | The prevention and relief of poverty in the parish of Roths. Individuals may apply to the trust fund for a grant. Only residents of Roths are eligible. |
| SC019065 | Castlehill Trust | To support in the upkeep, maintenance and management of Castlehill, Forres. |
| SC019066 | Grant Park Trust | To support in the upkeep, maintenance and management of Grant Park, Forres. |

Trustees' Annual Report (continued)

| Charity Number | Charity Name | Purpose |
|-----------------------|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| SC019067 | Alexander Ferrier Legacy | Supporting the upkeep and maintenance of parks, provision of seats and benches in the parks and supporting public and charitable purposes for the people of Dufftown. |
| SC019068 | George Boyd Anderson Bequest | To support improvements to the community of Lossiemouth. Individuals and groups may apply to the trust fund for a grant. Only people resident in Lossiemouth are eligible. |
| SC019069 | Mr & Mrs William J Watt Dufftown Food Fund | The relief of poverty amongst residents of Dufftown by providing groceries. Such individuals may apply to the trust fund for a grant. Only residents of Dufftown are eligible. |
| SC019070 | John Munro Trust for Public Baths | To maintain public baths in the burgh of Elgin. |
| SC019071 | Robert Young Trust | The relief of poverty for men in Forres aged over 65. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible. |
| SC019072 | Gordon Beaton Bequest | To support the choir of St Michaels Episcopal Church, Dufftown. |
| SC019073 | Dundurcas Bede Riggs Bequest for Poor | The relief of poverty. Such Individuals may apply to the trust fund for a grant. |

Achievements and Performance

Due to the small amount of monies available, most trusts have been unable to make grant payments.

During the year there were 50 grants made to individuals. 24 of these grants, totalling £11,320, were disbursed through the Moray and Nairn Educational trust to provide assistance for attendance at university, and school trips. This also includes the Simpson Bursary Fund, an annual payment to one applicant who will pursue a course of study. The other 26 grants, totalling £777, were across 9 trust funds with varying charitable purposes including the relief of poverty and the maintenance and upkeep of public areas.

Financial Review

All funds are unrestricted.

The trusts use the Moray Council's bank account for financial transactions and the balance of each trust is also invested in the Council's Loans Fund, for which it earns annual interest. It was agreed by Policy and Resources Committee on 10 June 2014 that a two year fixed interest rate of 1.6% be applied for the years 2014/15 and 2015/16. Income received during the year was £21,738 (2014/15 £20,591). This was made up of £6,744 interest received from the Council's Loans Fund, £12,434 dividend income and other income of £2,560 (2014/15 £6,694, £13,849 and £48 respectively). The balance that each trust holds with the Council's Loans Fund is equivalent to its bank balance and is described on the Balance Sheet as Loans Fund Balance.

Grants totalling £12,097 were paid out during the year (2014/15 £11,866). Governance costs for the year were £19,265 (2014/15 £5,713). Income less expenditure resulted in a net loss for the year of £9,624 (2014/15 net income of £3,012).

The Trust Funds have no specific reserves policy other than noted above regarding disbursement of capital and annual income. For many of the trust funds, the terms of the trust deed are very restrictive and this has resulted in a gradual accumulation of reserves over time. In the event that an individual trust fund falls into deficit, the trustees will consider whether it is likely that the deficit is temporary and can be recovered. If deficit recovery is considered unlikely, the Trustees may move to wind up the trust. The revenue reserves held at 31 March 2016 were £850,779 (2014/15 £891,182).

Plans for Future Periods

The council has undertaken a review of its Trusts, in consultation with OSCR, to identify options for restructuring its existing charitable and non charitable trusts in order to create a smaller number of trusts with improved governance arrangements and with the opportunity to maximise the use of these resources to the benefit of the citizens of Moray. The Trust reorganisation will continue with the remaining Trusts being subject to review and possible reorganisation in future years.

Trustees' Annual Report (continued)

Structure, Governance and Management

The trustees of the funds are the councillors listed on page 6. The trustees of the funds are the local Councillors who are appointed at local government elections and by-elections. During 2015/16 there was a by-election for Heldon & Laich on 2 October 2015. The next election is scheduled for 4 May 2017.

The trust funds are governed using the same governance framework that is applicable to the Council. This framework includes the principles:

- taking informed and transparent decisions which are subject to effective scrutiny and managing risk
- engaging with local people and other stakeholders to ensure robust public accountability.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at anytime the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Moray Council's website in so far as it relates to the charity. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Annual Report (continued)

Reference and Administrative details

The following charities' financial statements are included in this report:

| Charity Number | Charity Name |
|----------------|---------------------------------------------------------|
| SC019010 | Lord Braco Mortification for Benefit of Poor |
| SC019011 | General Alves Fund for Poor |
| SC019012 | Ritchie Charity Fund for Poor |
| SC019013 | John Martin Charity Fund |
| SC019014 | Dr William Geddes Charity Fund |
| SC019016 | Hospital Master for Auchray (Cumine of Auchray) |
| SC019017 | Moray and Nairn Educational Trust |
| SC019018 | JW Dunlop Bequest |
| SC019019 | Mrs Jessie Younie Legacy |
| SC019020 | Miss Fletcher Bequest |
| SC019021 | Robina Pringle Bequest |
| SC019022 | John & Robina Pringle of Elgin Benevolent Fund |
| SC019023 | Margaret Brander Fund |
| SC019024 | Miss Eliza Jane Grant Fund |
| SC019026 | Keith Nursing Trust Fund |
| SC019033 | Keith Poor Householders Fund (Keith Nursing Trust Fund) |
| SC019036 | Dick Cramond & Gordon Mortifications for Poor at Xmas |
| SC019037 | Rev John Archibald Dunbar - Dunbar Bequest |
| SC019038 | Provost of Forres Poor Fund |

| Charity Number | Charity Name |
|----------------|-------------------------------------------------------|
| SC019045 | Robert Anderson Trust |
| SC019046 | Johnathan Anderson Trust for Relief of Poor |
| SC019047 | James Dick & Taylor Mortifications for Poor of Forres |
| SC019048/49 | Baillie Alexander Smith Coal Bequest & Dick Coal Fund |
| SC019052 | Duff of Dipple Bequest |
| SC019053 | Jerimiah Hay Bequest |
| SC019055 | CC Calder Trust |
| SC019060 | Captain Fleetwood Thorne Bequest |
| SC019062 | Margach Bequest |
| SC019063 | Rothes Kirk Session Parish Funds |
| SC019065 | Castlehill Trust |
| SC019066 | Grant Park Trust |
| SC019067 | Alexander Ferrier Legacy |
| SC019068 | George Boyd Anderson Bequest |
| SC019069 | Mr & Mrs William J Watt Dufftown Food Fund |
| SC019070 | John Munro Trust for Public Baths |
| SC019071 | Robert Young Trust |
| SC019072 | Gordon Beaton Bequest |
| SC019073 | Dundurcas Bede Riggs Bequest for Poor |

Trustees' Annual Report (continued)

Trustees

In terms of the "Trustees" of the Connected Charity Trust Funds, the guidance provided by OSCR is that those who have "general control and management" of the charity are the charity trustees. Decisions regarding the general control and management of the Connected Charity Trust Funds are made by the Policy and Resources Committee of the Council, which has delegated authority from the Council in this regard; but ultimately control rests with the full Council of elected members. We have therefore interpreted the above guidance as meaning all elected members are charity trustees.

All of the trustees for the financial statements are normally elected or re-elected at local government elections. By-elections are held to elect new members, on the occasions of elected members vacating their positions, who automatically become trustees.

Names of Trustees on Date of Approval of Trustee's Annual Report:

Councillor George Alexander
Councillor James Allan
Councillor Gary S Coull
Councillor John Cowe
Councillor Gordon Cowie
Councillor Stewart Cree
Councillor Lorna Creswell
Councillor John A Divers
Councillor Patsy Gowans
Councillor Margo Howe
Councillor Graham Leadbitter
Councillor Michael J McConnachie
Councillor Gordon McDonald
Councillor Aaron McLean
Councillor Sean Morton
Councillor Fiona J Murdoch
Councillor Pearl B Paul
Councillor Kirsty Reid
Councillor Douglas G Ross
Councillor Mike Shand
Councillor Ronald H Shepherd, JP
Councillor Anne Skene
Councillor Dennis Slater (elected 2/10/15)
Councillor Chris Tuke
Councillor Sonya Warren
Councillor Allan G Wright

Other Trustees who served during the year:

Councillor Eric M McGillivray, JP (resigned 31/7/15)

Principal Address of the Trust Funds is:

The Moray Council
Council Offices
High Street
Elgin
IV30 1BX

Signed by one trustee on behalf of all the trustees:

**Councillor Stewart Cree
26 September 2016**

Statement of Financial Activities for the year ended 31 March 2016

| | Note | 2015/16 Unrestricted £ | 2014/15 Unrestricted £ |
|-----------------------------------------------------|------|------------------------------|------------------------------|
| Income and endowments from: | | | |
| Donations | | 40 | 40 |
| Investment Income | 4 | 19,178 | 20,543 |
| Other | | 2,520 | 8 |
| Total | | 21,738 | 20,591 |
| Expenditure on: | | | |
| Awarding of Grants | 5 | 31,362 | 17,579 |
| Total | | 31,362 | 17,579 |
| Net gains/(losses) on investments | 6 | (30,779) | 28,578 |
| Net movement in funds | | (40,403) | 31,590 |
| Reconciliation of funds: | | | |
| Total funds brought forward at 1 April 2015 | | 891,182 | 859,592 |
| Total funds carried forward at 31 March 2016 | | 850,779 | 891,182 |

All results derive from continuing operations.

There is no material difference between the funds carried forward for the financial year stated above and their historical cost equivalents, with the exception of the Fixed Asset Investments which are carried at fair value.

All gains and losses recognised in the year are included in the statement of financial activities.

Balance Sheet as at 31 March 2016

| | Note | 31 March 2016 £ | 31 March 2015 £ |
|------------------------------------------------|------|-----------------------|-----------------------|
| Fixed assets: | | | |
| Investments | 6 | 438,434 | 470,009 |
| Current assets: | | | |
| Loans Fund Balance | | 434,857 | 425,636 |
| Debtors | 7 | 1,168 | 2,586 |
| | | <u>436,025</u> | <u>428,222</u> |
| Liabilities: | | | |
| Creditors: amounts falling due within one year | 8 | (23,680) | (7,049) |
| Net current assets | | 412,345 | 421,173 |
| Total net assets or liabilities | | <u>850,779</u> | <u>891,182</u> |
| The funds of the charity: | | | |
| Unrestricted Funds | | 850,779 | 891,182 |
| Total charity funds | | <u>850,779</u> | <u>891,182</u> |

The notes on pages 10 to 26 form part of these financial statements.

Councillor Stewart Cree
26 September 2016

Statement of Cash Flows for the year ended 31 March 2016

| | 2015/16 | 2014/15 |
|--------------------------------------------------------------------------------|-----------------|-----------------|
| Note | £ | £ |
| Cash flows from operating activities: | | |
| <i>Net cash (used in) operating activities</i> | 3 | (10,746) |
| | <u>(10,746)</u> | <u>(15,994)</u> |
| Cash flows from investing activities: | | |
| Dividends, interest and rents from investments | 19,178 | 20,543 |
| Proceeds from sale of investments | 789 | 250 |
| <i>Net cash provided by investing activities</i> | 19,967 | 20,793 |
| | <u>19,967</u> | <u>20,793</u> |
| <i>Change in cash and cash equivalents in the financial year</i> | 9,221 | 4,799 |
| <i>Cash and cash equivalents at the beginning of the financial year</i> | 425,636 | 420,837 |
| <i>Cash and cash equivalents at the end of the financial year</i> | 434,857 | 425,636 |
| | <u>434,857</u> | <u>425,636</u> |

Notes to the Financial Statements

Note 1 Statement of Financial Activities

A breakdown of the Statement of Financial Activities by individual trust are detailed on pages 11 to 14.

Note 2 Balance Sheet

A breakdown of the Balance Sheet by individual trust are detailed on pages 15 to 18.

Note 3 Cash Flow Statement

A breakdown of the Cash Flow Statement by individual trust are detailed on pages 19 to 22.

Note 4 Investment Income

These are detailed on pages 23 to 24.

Note 5 Awarding of Grants

These are detailed on pages 23 to 24.

Note 6 Investments

These are detailed on page 25.

Note 7 Debtors

These are detailed on page 25.

Note 8 Creditors: amounts falling due within one year

These are detailed on page 25.

Note 9 Trustee Remuneration, Benefits and Expenses

These are detailed on page 25.

Note 10 Staff Costs and Emoluments

These are detailed on page 25.

Note 11 Accounting Policies

These are detailed on page 26.

Notes to the Financial Statements

Note 1 Statement of Financial Activities for the year ended 31 March 2016

| | Lord Braco Mortification for Benefit of Poor SC019010 2015/16 | General Alves Fund for Poor SC019011 2015/16 | Ritchie Charity Fund for Poor SC019012 2015/16 | John Martin Charity Fund SC019013 2015/16 | Dr William Geddes Charity Fund SC019014 2015/16 | Hospital Master for Auchray (Cumine of Auchray) SC019016 2015/16 | Moray and Nairn Educational Trust SC019017 2015/16 | JW Dunlop Bequest SC019018 2015/16 | Mrs Jessie Younie Legacy SC019019 2015/16 | Miss Fletcher Bequest SC019020 2015/16 |
|-----------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|----------------------------------------------------|-------------------------------------------------|
| Note | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ |
| Income and endowments from: | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - |
| Investment Income | 22 | 76 | 39 | 14 | 38 | 1,966 | 14,126 | 26 | 31 | 89 |
| Other | - | - | - | - | - | - | (6) | - | - | - |
| Total | 22 | 76 | 39 | 14 | 38 | 1,966 | 14,120 | 26 | 31 | 89 |
| Expenditure on: | | | | | | | | | | |
| Awarding of Grants | 383 | 567 | 383 | 383 | 383 | 383 | 14,393 | 383 | 383 | 504 |
| Total | 383 | 567 | 383 | 383 | 383 | 383 | 14,393 | 383 | 383 | 504 |
| Other recognised gains and losses | | | | | | | | | | |
| Losses on investment assets | - | - | - | - | - | - | (30,779) | - | - | - |
| Net movement in funds | (361) | (491) | (344) | (369) | (345) | 1,583 | (31,052) | (357) | (352) | (415) |
| Reconciliation of funds: | | | | | | | | | | |
| Total funds brought forward at 1 April 2015 | 1,319 | 4,608 | 2,318 | 775 | 2,317 | 123,990 | 576,808 | 1,608 | 1,844 | 5,465 |
| Total funds carried forward at 31 March 2016 | 958 | 4,117 | 1,974 | 406 | 1,972 | 125,573 | 545,756 | 1,251 | 1,492 | 5,050 |

| | Robina Pringle Bequest SC019021 2015/16 | John & Robina Pringle of Elgin Benevolent Fund SC019022 2015/16 | Margaret Brander Fund SC019023 2015/16 | Miss Eliza Jane Grant Fund SC019024 2015/16 | Keith Nursing Trust Fund SC019026 2015/16 | Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 2015/16 | Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036 2015/16 | Rev John Archibald Dunbar - Dunbar Bequest SC019037 2015/16 | Provost of Forres Poor Fund SC019038 2015/16 | Robert Anderson Trust SC019045 2015/16 |
|-----------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------|
| Note | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ |
| Income and endowments from: | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - |
| Investment Income | 29 | 65 | 101 | 44 | 357 | 59 | 4 | 64 | 72 | 29 |
| Other | - | - | - | - | - | 15 | 216 | - | - | - |
| Total | 29 | 65 | 101 | 44 | 357 | 74 | 220 | 64 | 72 | 29 |
| Expenditure on: | | | | | | | | | | |
| Awarding of Grants | 383 | 383 | 670 | 383 | 383 | 383 | 383 | 383 | 597 | 860 |
| Total | 383 | 383 | 670 | 383 | 383 | 383 | 383 | 383 | 597 | 860 |
| Other recognised gains and losses | | | | | | | | | | |
| Gains/Losses on investment assets | - | - | - | - | - | - | - | - | - | - |
| Net movement in funds | (354) | (318) | (569) | (339) | (26) | (309) | (163) | (319) | (525) | (831) |
| Reconciliation of funds: | | | | | | | | | | |
| Total funds brought forward at 1 April 2015 | 1,771 | 3,985 | 6,141 | 2,665 | 22,409 | 3,598 | 163 | 3,944 | 4,371 | 1,709 |
| Total funds carried forward at 31 March 2016 | 1,417 | 3,667 | 5,572 | 2,326 | 22,383 | 3,289 | - | 3,625 | 3,846 | 878 |

Notes to the Financial Statements

Note 1 Statement of Financial Activities for the year ended 31 March 2016 (continued)

| | Johnathan Anderson Trust for Relief of Poor | James Dick & Taylor Mortifications for Poor of Forres | Baillie Alexander Smith Coal Bequest & Dick Coal Fund | Duff of Dipple Bequest | Jeremiah Hay Bequest | CC Calder Trust | Captain Fleetwood Thorne Bequest | Margach Bequest | Roths Kirk Session Parish Funds | Castlehill Trust |
|-----------------------------------------------------|---------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Note | SC019046 2015/16 Unrestricted £ | SC019047 2015/16 Unrestricted £ | SC019048/49 2015/16 Unrestricted £ | SC019052 2015/16 Unrestricted £ | SC019053 2015/16 Unrestricted £ | SC019055 2015/16 Unrestricted £ | SC019060 2015/16 Unrestricted £ | SC019062 2015/16 Unrestricted £ | SC019063 2015/16 Unrestricted £ | SC019065 2015/16 Unrestricted £ |
| Income and endowments from: | | | | | | | | | | |
| | - | - | 40 | - | - | - | - | - | - | - |
| Donations | - | - | 40 | - | - | - | - | - | - | - |
| Investment Income | 179 | 171 | 139 | 2 | 4 | 4 | 25 | 1 | 2 | 28 |
| Other | - | - | - | 344 | 213 | 199 | - | 426 | 335 | - |
| Total | 179 | 171 | 179 | 346 | 217 | 203 | 25 | 427 | 337 | 28 |
| Expenditure on: | | | | | | | | | | |
| Awarding of Grants | 889 | 383 | 383 | 383 | 383 | 383 | 383 | 383 | 383 | 492 |
| Total | 889 | 383 | 383 | 383 | 383 | 383 | 383 | 383 | 383 | 492 |
| Other recognised gains and losses | | | | | | | | | | |
| Gains/Losses on investment assets | - | - | - | - | - | - | - | - | - | - |
| Net movement in funds | (710) | (212) | (204) | (37) | (166) | (180) | (358) | 44 | (46) | (464) |
| Reconciliation of funds: | | | | | | | | | | |
| Total funds brought forward at 1 April 2015 | 11,043 | 10,691 | 8,636 | 38 | 166 | 180 | 1,445 | (44) | 46 | 1,637 |
| Total funds carried forward at 31 March 2016 | 10,333 | 10,479 | 8,432 | 1 | - | - | 1,087 | - | - | 1,173 |

| | Grant Park Trust | Alexander Ferrier Legacy | George Boyd Anderson Bequest | Mr and Mrs William J Watt Dufftown | John Munro Trust for Public Baths | Robert Young Trust | Gordon Beaton Bequest | Dundurcas Bede Riggs Bequest for Poor | TOTAL |
|-----------------------------------------------------|---------------------------------|---------------------------------|---------------------------------|------------------------------------|-----------------------------------|---------------------------------|---------------------------------|---------------------------------------|------------------------|
| Note | SC019066 2015/16 Unrestricted £ | SC019067 2015/16 Unrestricted £ | SC019068 2015/16 Unrestricted £ | SC019069 2015/16 Unrestricted £ | SC019070 2015/16 Unrestricted £ | SC019071 2015/16 Unrestricted £ | SC019072 2015/16 Unrestricted £ | SC019073 2015/16 Unrestricted £ | 2015/16 Unrestricted £ |
| Income and endowments from: | | | | | | | | | |
| | - | - | - | - | - | - | - | - | 40 |
| Donations | - | - | - | - | - | - | - | - | 40 |
| Investment Income | 63 | 271 | 621 | 25 | 164 | 225 | 3 | - | 19,178 |
| Other | - | - | - | - | - | - | 299 | 479 | 2,520 |
| Total | 63 | 271 | 621 | 25 | 164 | 225 | 302 | 479 | 21,738 |
| Expenditure on: | | | | | | | | | |
| Awarding of Grants | 370 | 798 | 383 | 705 | 559 | 383 | 383 | 383 | 31,362 |
| Total | 370 | 798 | 383 | 705 | 559 | 383 | 383 | 383 | 31,362 |
| Other recognised gains and losses | | | | | | | | | |
| Losses on investment assets | - | - | - | - | - | - | - | - | (30,779) |
| Net movement in funds | (307) | (527) | 238 | (680) | (395) | (158) | (81) | 96 | (40,403) |
| Reconciliation of funds: | | | | | | | | | |
| Total funds brought forward at 1 April 2015 | 3,843 | 16,914 | 39,119 | 1,389 | 10,183 | 14,102 | 81 | (95) | 891,182 |
| Total funds carried forward at 31 March 2016 | 3,536 | 16,387 | 39,357 | 709 | 9,788 | 13,944 | - | 1 | 850,779 |

Notes to the Financial Statements

Note 1 Statement of Financial Activities for the year ended 31 March 2015

| | Lord Braco Mortification for Benefit of Poor | General Alves Fund for Poor | Ritchie Charity Fund for Poor | John Martin Charity Fund | Dr William Geddes Charity Fund | Hospital Master for Auchray (Cumine of Auchray) | Moray and Nairn Educational Trust | JW Dunlop Bequest | Mrs Jessie Younie Legacy | Miss Fletcher Bequest |
|-----------------------------------------------------|----------------------------------------------------|--------------------------------|----------------------------------|-----------------------------|--------------------------------------|----------------------------------------------------------|--------------------------------------------|----------------------|-----------------------------|--------------------------|
| | SC019010 2014/15 | SC019011 2014/15 | SC019012 2014/15 | SC019013 2014/15 | SC019014 2014/15 | SC019016 2014/15 | SC019017 2014/15 | SC019018 2014/15 | SC019019 2014/15 | SC019020 2014/15 |
| Note | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ |
| Income and endowments from: | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - |
| Investment Income | 23 | 77 | 37 | 13 | 38 | 1,952 | 15,504 | 27 | 30 | 90 |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total | 23 | 77 | 37 | 13 | 38 | 1,952 | 15,504 | 27 | 30 | 90 |
| Expenditure on: | | | | | | | | | | |
| Awarding of Grants | 29 | 209 | 34 | 27 | 34 | 617 | 13,146 | 31 | 32 | 184 |
| Total | 29 | 209 | 34 | 27 | 34 | 617 | 13,146 | 31 | 32 | 184 |
| Other recognised gains and losses | | | | | | | | | | |
| Gains on investment assets | - | - | - | - | - | - | 28,578 | - | - | - |
| Net movement in funds | (6) | (132) | 3 | (14) | 4 | 1,335 | 30,936 | (4) | (2) | (94) |
| Reconciliation of funds: | 1,325 | 4,740 | 2,315 | 789 | 2,313 | 122,655 | 545,872 | 1,612 | 1,846 | 5,559 |
| Total funds brought forward at 1 April 2014 | | | | | | | | | | |
| Total funds carried forward at 31 March 2015 | 1,319 | 4,608 | 2,318 | 775 | 2,317 | 123,990 | 576,808 | 1,608 | 1,844 | 5,465 |

| | Robina Pringle Bequest | John & Robina Pringle of Elgin Benevolent Fund | Margaret Brander Fund | Miss Eliza Jane Grant Fund | Keith Nursing Trust Fund | Keith Poor Householders Fund (Keith Nursing Trust Fund) | Dick Cramond & Gordon Mortifications for Poor at Xmas | Rev John Archibald Dunbar - Dunbar Bequest | Provost of Forres Poor Fund | Robert Anderson Trust |
|-----------------------------------------------------|---------------------------|---------------------------------------------------------|--------------------------|----------------------------------|-----------------------------|---------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------|-----------------------------|
| | SC019021 2014/15 | SC019022 2014/15 | SC019023 2014/15 | SC019024 2014/15 | SC019026 2014/15 | SC019033 2014/15 | SC019036 2014/15 | SC019037 2014/15 | SC019038 2014/15 | SC019045 2014/15 |
| Note | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ | Unrestricted £ |
| Income and endowments from: | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - |
| Investment Income | 30 | 67 | 103 | 43 | 354 | 61 | 4 | 64 | 73 | 28 |
| Other | - | - | - | - | - | - | 8 | - | - | - |
| Total | 30 | 67 | 103 | 43 | 354 | 61 | 12 | 64 | 73 | 28 |
| Expenditure on: | | | | | | | | | | |
| Awarding of Grants | 32 | 216 | 267 | 36 | 130 | 227 | 24 | 147 | 202 | 31 |
| Total | 32 | 216 | 267 | 36 | 130 | 227 | 24 | 147 | 202 | 31 |
| Other recognised gains and losses | | | | | | | | | | |
| Gains on investment assets | - | - | - | - | - | - | - | - | - | - |
| Net movement in funds | (2) | (149) | (164) | 7 | 224 | (166) | (12) | (83) | (129) | (3) |
| Reconciliation of funds: | 1,773 | 4,134 | 6,305 | 2,658 | 22,185 | 3,764 | 175 | 4,027 | 4,500 | 1,712 |
| Total funds brought forward at 1 April 2014 | | | | | | | | | | |
| Total funds carried forward at 31 March 2015 | 1,771 | 3,985 | 6,141 | 2,665 | 22,409 | 3,598 | 163 | 3,944 | 4,371 | 1,709 |

Notes to the Financial Statements

Note 1 Statement of Financial Activities for the year ended 31 March 2015 (continued)

| | Johnathan Anderson Trust for Relief of Poor | James Dick & Taylor Mortifications for Poor of Forres | Baillie Alexander Smith Coal Bequest & Dick Coal Fund | Duff of Dipple Bequest | Jerimiah Hay Bequest | CC Calder Trust | Captain Fleetwood Thorne Bequest | Margach Bequest | Roths Kirk Session Parish Funds | Castlehill Trust |
|-----------------------------------------------------|---------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Note | SC019046 2014/15 Unrestricted £ | SC019047 2014/15 Unrestricted £ | SC019048/49 2014/15 Unrestricted £ | SC019052 2014/15 Unrestricted £ | SC019053 2014/15 Unrestricted £ | SC019055 2014/15 Unrestricted £ | SC019060 2014/15 Unrestricted £ | SC019062 2014/15 Unrestricted £ | SC019063 2014/15 Unrestricted £ | SC019065 2014/15 Unrestricted £ |
| Income and endowments from: | | | | | | | | | | |
| | - | - | 40 | - | - | - | - | - | - | - |
| Donations | - | - | 40 | - | - | - | - | - | - | - |
| Investment Income | 180 | 170 | 137 | 3 | 5 | 5 | 24 | 1 | 2 | 27 |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total | 180 | 170 | 177 | 3 | 5 | 5 | 24 | 1 | 2 | 27 |
| Expenditure on: | | | | | | | | | | |
| Awarding of Grants | 387 | 74 | 64 | 23 | 24 | 24 | 30 | 23 | 23 | 31 |
| Total | 387 | 74 | 64 | 23 | 24 | 24 | 30 | 23 | 23 | 31 |
| Other recognised gains and losses | | | | | | | | | | |
| Gains on investment assets | - | - | - | - | - | - | - | - | - | - |
| Net movement in funds | (207) | 96 | 113 | (20) | (19) | (19) | (6) | (22) | (21) | (4) |
| Reconciliation of funds: | 11,250 | 10,595 | 8,523 | 58 | 185 | 199 | 1,451 | (22) | 67 | 1,641 |
| Total funds brought forward at 1 April 2014 | | | | | | | | | | |
| Total funds carried forward at 31 March 2015 | 11,043 | 10,691 | 8,636 | 38 | 166 | 180 | 1,445 | (44) | 46 | 1,637 |

| | Grant Park Trust | Alexander Ferrier Legacy | George Boyd Anderson Bequest | Mr and Mrs William J Watt Dufftown | John Munro Trust for Public Baths | Robert Young Trust | Gordon Beaton Bequest | Dundurcas Bede Riggs Bequest for Poor | TOTAL |
|-----------------------------------------------------|---------------------------------|---------------------------------|---------------------------------|------------------------------------|-----------------------------------|---------------------------------|---------------------------------|---------------------------------------|------------------------|
| Note | SC019066 2014/15 Unrestricted £ | SC019067 2014/15 Unrestricted £ | SC019068 2014/15 Unrestricted £ | SC019069 2014/15 Unrestricted £ | SC019070 2014/15 Unrestricted £ | SC019071 2014/15 Unrestricted £ | SC019072 2014/15 Unrestricted £ | SC019073 2014/15 Unrestricted £ | 2014/15 Unrestricted £ |
| Income and endowments from: | | | | | | | | | |
| | - | - | - | - | - | - | - | - | 40 |
| Donations | - | - | - | - | - | - | - | - | 40 |
| Investment Income | 65 | 268 | 617 | 30 | 165 | 223 | 3 | - | 20,543 |
| Other | - | - | - | - | - | - | - | - | 8 |
| Total | 65 | 268 | 617 | 30 | 165 | 223 | 3 | - | 20,591 |
| Expenditure on: | | | | | | | | | |
| Awarding of Grants | 145 | 78 | 164 | 458 | 238 | 91 | 24 | 23 | 17,579 |
| Total | 145 | 78 | 164 | 458 | 238 | 91 | 24 | 23 | 17,579 |
| Other recognised gains and losses | | | | | | | | | |
| Gains on investment assets | - | - | - | - | - | - | - | - | 28,578 |
| Net movement in funds | (80) | 190 | 453 | (428) | (73) | 132 | (21) | (23) | 31,590 |
| Reconciliation of funds: | 3,923 | 16,724 | 38,666 | 1,817 | 10,256 | 13,970 | 102 | (72) | 859,592 |
| Total funds brought forward at 1 April 2014 | | | | | | | | | |
| Total funds carried forward at 31 March 2015 | 3,843 | 16,914 | 39,119 | 1,389 | 10,183 | 14,102 | 81 | (95) | 891,182 |

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2016

| | | Lord Braco Mortification for Benefit of Poor | General Alves Fund for Poor | Ritchie Charity Fund for Poor | John Martin Charity Fund | Dr William Geddes Charity Fund | Hospital Master for Auchray (Cumine of Auchray) | Moray and Nairn Educational Trust | JW Dunlop Bequest | Mrs Jessie Younie Legacy | Miss Fletcher Bequest |
|------------------------------------------------|------|-------------------------------------------------------|---------------------------------------------------------------|----------------------------------|----------------------------------|--------------------------------------|---------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------|-----------------------------|
| | Note | SC019010 2015/16 £ | SC019011 2015/16 £ | SC019012 2015/16 £ | SC019013 2015/16 £ | SC019014 2015/16 £ | SC019016 2015/16 £ | SC019017 2015/16 £ | SC019018 2015/16 £ | SC019019 2015/16 £ | SC019020 2015/16 £ |
| Fixed Assets | | | | | | | | | | | |
| Investments | 6 | - | - | - | - | - | - | 438,434 | - | - | - |
| Current Assets | | | | | | | | | | | |
| Loans Fund Balance | | 1,104 | 4,454 | 2,120 | 552 | 2,118 | 125,719 | 122,686 | 1,397 | 1,638 | 5,260 |
| Debtors | 7 | - | - | - | - | - | - | 1,168 | - | - | - |
| | | <u>1,104</u> | <u>4,454</u> | <u>2,120</u> | <u>552</u> | <u>2,118</u> | <u>125,719</u> | <u>123,854</u> | <u>1,397</u> | <u>1,638</u> | <u>5,260</u> |
| Liabilities: | | | | | | | | | | | |
| Creditors: amounts falling due within one year | 8 | (146) | (337) | (146) | (146) | (146) | (146) | (16,531) | (146) | (146) | (210) |
| | | <u>(146)</u> | <u>(337)</u> | <u>(146)</u> | <u>(146)</u> | <u>(146)</u> | <u>(146)</u> | <u>(16,531)</u> | <u>(146)</u> | <u>(146)</u> | <u>(210)</u> |
| Net Current Assets | | 958 | 4,117 | 1,974 | 406 | 1,972 | 125,573 | 107,323 | 1,251 | 1,492 | 5,050 |
| Total net assets or liabilities | | <u>958</u> | <u>4,117</u> | <u>1,974</u> | <u>406</u> | <u>1,972</u> | <u>125,573</u> | <u>545,757</u> | <u>1,251</u> | <u>1,492</u> | <u>5,050</u> |
| The funds of the charity: | | | | | | | | | | | |
| Unrestricted Funds | | 958 | 4,117 | 1,974 | 406 | 1,972 | 125,573 | 545,757 | 1,251 | 1,492 | 5,050 |
| Total charity funds | | <u>958</u> | <u>4,117</u> | <u>1,974</u> | <u>406</u> | <u>1,972</u> | <u>125,573</u> | <u>545,757</u> | <u>1,251</u> | <u>1,492</u> | <u>5,050</u> |
| | | | | | | | | | | | |
| | | Robina Pringle Bequest | John & Robina Pringle of Elgin Benevolent Fund | Margaret Brander Fund | Miss Eliza Jane Grant Fund | Keith Nursing Trust Fund | Keith Poor Householders Fund (Keith Nursing Trust Fund) | Dick Cramond & Gordon Mortifications for Poor at Xmas | Rev John Archibald Dunbar - Dunbar Bequest | Provost of Forres Poor Fund | Robert Anderson Trust |
| | Note | SC019021 2015/16 £ | SC019022 2015/16 £ | SC019023 2015/16 £ | SC019024 2015/16 £ | SC019026 2015/16 £ | SC019033 2015/16 £ | SC019036 2015/16 £ | SC019037 2015/16 £ | SC019038 2015/16 £ | SC019045 2015/16 £ |
| Fixed Assets | | | | | | | | | | | |
| Investments | 6 | - | - | - | - | - | - | - | - | - | - |
| Current Assets | | | | | | | | | | | |
| Loans Fund Balance | | 1,563 | 3,903 | 5,972 | 2,472 | 22,529 | 3,547 | 146 | 3,794 | 4,183 | 1,231 |
| Debtors | 7 | - | - | - | - | - | - | - | - | - | - |
| | | <u>1,563</u> | <u>3,903</u> | <u>5,972</u> | <u>2,472</u> | <u>22,529</u> | <u>3,547</u> | <u>146</u> | <u>3,794</u> | <u>4,183</u> | <u>1,231</u> |
| Liabilities: | | | | | | | | | | | |
| Creditors: amounts falling due within one year | 8 | (146) | (236) | (400) | (146) | (146) | (257) | (146) | (169) | (337) | (353) |
| | | <u>(146)</u> | <u>(236)</u> | <u>(400)</u> | <u>(146)</u> | <u>(146)</u> | <u>(257)</u> | <u>(146)</u> | <u>(169)</u> | <u>(337)</u> | <u>(353)</u> |
| Net Current Assets | | 1,417 | 3,667 | 5,572 | 2,326 | 22,383 | 3,290 | - | 3,625 | 3,846 | 878 |
| Total net assets or liabilities | | <u>1,417</u> | <u>3,667</u> | <u>5,572</u> | <u>2,326</u> | <u>22,383</u> | <u>3,290</u> | <u>-</u> | <u>3,625</u> | <u>3,846</u> | <u>878</u> |
| The funds of the charity: | | | | | | | | | | | |
| Unrestricted Funds | | 1,417 | 3,667 | 5,572 | 2,326 | 22,383 | 3,290 | - | 3,625 | 3,846 | 878 |
| Total charity funds | | <u>1,417</u> | <u>3,667</u> | <u>5,572</u> | <u>2,326</u> | <u>22,383</u> | <u>3,290</u> | <u>-</u> | <u>3,625</u> | <u>3,846</u> | <u>878</u> |

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2016 (continued)

| | Johnathan Anderson Trust for Relief of Poor | James Dick & Taylor Mortifications for Poor of Forres | Baillie Alexander Smith Coal Bequest & Dick Coal Fund | Duff of Dipple Bequest | Jeremiah Hay Bequest | CC Calder Trust | Captain Fleetwood Thorne Bequest | Margach Bequest | Roths Kirk Session Parish Funds | Castlehill Trust |
|------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------|-------------------------|---------------------|-------------------------------------------|---------------------|---------------------------------------|---------------------|
| | SC019046 2015/16 | SC019047 2015/16 | SC019048/49 2015/16 | SC019052 2015/16 | SC019053 2015/16 | SC019055 2015/16 | SC019060 2015/16 | SC019062 2015/16 | SC019063 2015/16 | SC019065 2015/16 |
| Note | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Fixed Assets | | | | | | | | | | |
| Investments | 6 | - | - | - | - | - | - | - | - | - |
| Current Assets | | | | | | | | | | |
| Loans Fund Balance | | 10,924 | 10,625 | 8,578 | 146 | 146 | 146 | 1,233 | 146 | 1,361 |
| Debtors | 7 | - | - | - | - | - | - | - | - | - |
| | | 10,924 | 10,625 | 8,578 | 146 | 146 | 146 | 1,233 | 146 | 1,361 |
| Liabilities: | | | | | | | | | | |
| Creditors: amounts falling due within one year | 8 | (591) | (146) | (146) | (146) | (146) | (146) | (146) | (146) | (188) |
| | | (591) | (146) | (146) | (146) | (146) | (146) | (146) | (146) | (188) |
| Net Current Assets | | 10,333 | 10,479 | 8,432 | - | - | 1,087 | - | - | 1,173 |
| Total net assets or liabilities | | 10,333 | 10,479 | 8,432 | - | - | 1,087 | - | - | 1,173 |
| The funds of the charity: | | | | | | | | | | |
| Unrestricted Funds | | 10,333 | 10,479 | 8,432 | - | - | 1,087 | - | - | 1,173 |
| Total charity funds | | 10,333 | 10,479 | 8,432 | - | - | 1,087 | - | - | 1,173 |

| | Grant Park Trust | Alexander Ferrier Legacy | George Boyd Anderson Bequest | Mr and Mrs William J Watt Duftown Food Fund | John Munro Trust for Public Baths | Robert Young Trust | Gordon Beaton Bequest | Dundurcas Bede Riggs Bequest for Poor | TOTAL |
|------------------------------------------------|---------------------|-----------------------------|------------------------------------|------------------------------------------------------|-----------------------------------------|-----------------------|-----------------------------|------------------------------------------------|----------------|
| | SC019066 2015/16 | SC019067 2015/16 | SC019068 2015/16 | SC019069 2015/16 | SC019070 2015/16 | SC019071 2015/16 | SC019072 2015/16 | SC019073 2015/16 | 2015/16 |
| Note | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Fixed Assets | | | | | | | | | |
| Investments | 6 | - | - | - | - | - | - | - | 438,434 |
| Current Assets | | | | | | | | | |
| Loans Fund Balance | | 3,705 | 16,575 | 39,503 | 855 | 9,998 | 14,090 | 146 | 434,857 |
| Debtors | 7 | - | - | - | - | - | - | - | 1,168 |
| | | 3,705 | 16,575 | 39,503 | 855 | 9,998 | 14,090 | 146 | 436,025 |
| Liabilities: | | | | | | | | | |
| Creditors: amounts falling due within one year | 8 | (169) | (188) | (146) | (146) | (210) | (146) | (146) | (23,680) |
| | | (169) | (188) | (146) | (146) | (210) | (146) | (146) | (23,680) |
| Net Current Assets | | 3,536 | 16,387 | 39,357 | 709 | 9,788 | 13,944 | - | 412,345 |
| Total net assets or liabilities | | 3,536 | 16,387 | 39,357 | 709 | 9,788 | 13,944 | - | 850,779 |
| The funds of the charity: | | | | | | | | | |
| Unrestricted Funds | | 3,536 | 16,387 | 39,357 | 709 | 9,788 | 13,944 | - | 850,779 |
| Total charity funds | | 3,536 | 16,387 | 39,357 | 709 | 9,788 | 13,944 | - | 850,779 |

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2015

| | Lord Braco Mortification for Benefit of Poor | General Alves Fund for Poor | Ritchie Charity Fund for Poor | John Martin Charity Fund | Dr William Geddes Charity Fund | Hospital Master for Auchray (Cumine of Auchray) | Moray and Nairn Educational Trust | JW Dunlop Bequest | Mrs Jessie Younie Legacy | Miss Fletcher Bequest |
|------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|----------------------------------|----------------------------------|--------------------------------------|---------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------|-----------------------------|
| | SC019010 2014/15 | SC019011 2014/15 | SC019012 2014/15 | SC019013 2014/15 | SC019014 2014/15 | SC019016 2014/15 | SC019017 2014/15 | SC019018 2014/15 | SC019019 2014/15 | SC019020 2014/15 |
| Note | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Fixed Assets | | | | | | | | | | |
| Investments | 6 | - | - | - | - | - | 470,009 | - | - | - |
| Current Assets | | | | | | | | | | |
| Loans Fund Balance | | 1,422 | 4,777 | 2,421 | 878 | 2,420 | 124,093 | 106,804 | 1,711 | 5,589 |
| Debtors | 7 | - | - | - | - | - | 2,586 | - | - | - |
| | | <u>1,422</u> | <u>4,777</u> | <u>2,421</u> | <u>878</u> | <u>2,420</u> | <u>124,093</u> | <u>106,804</u> | <u>1,711</u> | <u>5,589</u> |
| Liabilities: | | | | | | | | | | |
| Creditors: amounts falling due within one year | 8 | (103) | (169) | (103) | (103) | (103) | (2,591) | (103) | (103) | (124) |
| | | <u>(103)</u> | <u>(169)</u> | <u>(103)</u> | <u>(103)</u> | <u>(103)</u> | <u>(2,591)</u> | <u>(103)</u> | <u>(103)</u> | <u>(124)</u> |
| Net Current Assets | | 1,319 | 4,608 | 2,318 | 775 | 2,317 | 123,990 | 106,799 | 1,608 | 5,465 |
| Total net assets or liabilities | | <u>1,319</u> | <u>4,608</u> | <u>2,318</u> | <u>775</u> | <u>2,317</u> | <u>123,990</u> | <u>576,808</u> | <u>1,608</u> | <u>5,465</u> |
| The funds of the charity: | | | | | | | | | | |
| Unrestricted Funds | | 1,319 | 4,608 | 2,318 | 775 | 2,317 | 123,990 | 576,808 | 1,608 | 5,465 |
| Total charity funds | | <u>1,319</u> | <u>4,608</u> | <u>2,318</u> | <u>775</u> | <u>2,317</u> | <u>123,990</u> | <u>576,808</u> | <u>1,608</u> | <u>5,465</u> |
| | | | | | | | | | | |
| | Robina Pringle Bequest | John & Robina Pringle of Elgin Benevolent Fund | Margaret Brander Fund | Miss Eliza Jane Grant Fund | Keith Nursing Trust Fund | Keith Poor Householders Fund (Keith Nursing Trust Fund) | Dick Cramond & Gordon Mortifications for Poor at Xmas | Rev John Archibald Dunbar - Dunbar Bequest | Provost of Forres Poor Fund | Robert Anderson Trust |
| | SC019021 2014/15 | SC019022 2014/15 | SC019023 2014/15 | SC019024 2014/15 | SC019026 2014/15 | SC019033 2014/15 | SC019036 2014/15 | SC019037 2014/15 | SC019038 2014/15 | SC019045 2014/15 |
| Note | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Fixed Assets | | | | | | | | | | |
| Investments | 6 | - | - | - | - | - | - | - | - | - |
| Current Assets | | | | | | | | | | |
| Loans Fund Balance | | 1,874 | 4,176 | 6,332 | 2,768 | 22,512 | 3,811 | 266 | 4,068 | 1,812 |
| Debtors | 7 | - | - | - | - | - | - | - | - | - |
| | | <u>1,874</u> | <u>4,176</u> | <u>6,332</u> | <u>2,768</u> | <u>22,512</u> | <u>3,811</u> | <u>266</u> | <u>4,068</u> | <u>1,812</u> |
| Liabilities: | | | | | | | | | | |
| Creditors: amounts falling due within one year | 8 | (103) | (191) | (191) | (103) | (103) | (213) | (103) | (124) | (169) |
| | | <u>(103)</u> | <u>(191)</u> | <u>(191)</u> | <u>(103)</u> | <u>(103)</u> | <u>(213)</u> | <u>(103)</u> | <u>(124)</u> | <u>(169)</u> |
| Net Current Assets | | 1,771 | 3,985 | 6,141 | 2,665 | 22,409 | 3,598 | 163 | 3,944 | 1,709 |
| Total net assets or liabilities | | <u>1,771</u> | <u>3,985</u> | <u>6,141</u> | <u>2,665</u> | <u>22,409</u> | <u>3,598</u> | <u>163</u> | <u>3,944</u> | <u>1,709</u> |
| The funds of the charity: | | | | | | | | | | |
| Unrestricted Funds | | 1,771 | 3,985 | 6,141 | 2,665 | 22,409 | 3,598 | 163 | 3,944 | 1,709 |
| Total charity funds | | <u>1,771</u> | <u>3,985</u> | <u>6,141</u> | <u>2,665</u> | <u>22,409</u> | <u>3,598</u> | <u>163</u> | <u>3,944</u> | <u>1,709</u> |

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2015 (continued)

| | | Johnathan Anderson Trust for Relief of Poor | James Dick & Taylor Mortifications for Poor of Forres | Baillie Alexander Smith Coal Bequest & Dick Coal Fund | Duff of Dipple Bequest | Jeremiah Hay Bequest | CC Calder Trust | Captain Fleetwood Thorne Bequest | Margach Bequest | Roths Kirk Session Parish Funds | Castlehill Trust |
|------------------------------------------------|------|------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------|--------------------------|--------------------------|-------------------------------------------|--------------------------|---------------------------------------|--------------------------|
| | Note | SC019046 2014/15 £ | SC019047 2014/15 £ | SC019048/49 2014/15 £ | SC019052 2014/15 £ | SC019053 2014/15 £ | SC019055 2014/15 £ | SC019060 2014/15 £ | SC019062 2014/15 £ | SC019063 2014/15 £ | SC019065 2014/15 £ |
| Fixed Assets | | | | | | | | | | | |
| Investments | 6 | - | - | - | - | - | - | - | - | - | - |
| Current Assets | | | | | | | | | | | |
| Loans Fund Balance | | 11,301 | 10,794 | 8,739 | 141 | 269 | 283 | 1,547 | 58 | 148 | 1,739 |
| Debtors | 7 | - | - | - | - | - | - | - | - | - | - |
| | | <u>11,301</u> | <u>10,794</u> | <u>8,739</u> | <u>141</u> | <u>269</u> | <u>283</u> | <u>1,547</u> | <u>58</u> | <u>148</u> | <u>1,739</u> |
| Liabilities: | | | | | | | | | | | |
| Creditors: amounts falling due within one year | 8 | (258) | (103) | (103) | (103) | (103) | (103) | (102) | (102) | (102) | (102) |
| | | <u>(258)</u> | <u>(103)</u> | <u>(103)</u> | <u>(103)</u> | <u>(103)</u> | <u>(103)</u> | <u>(102)</u> | <u>(102)</u> | <u>(102)</u> | <u>(102)</u> |
| Net Current Assets | | <u>11,043</u> | <u>10,691</u> | <u>8,636</u> | <u>38</u> | <u>166</u> | <u>180</u> | <u>1,445</u> | <u>(44)</u> | <u>46</u> | <u>1,637</u> |
| Total net assets or liabilities | | <u>11,043</u> | <u>10,691</u> | <u>8,636</u> | <u>38</u> | <u>166</u> | <u>180</u> | <u>1,445</u> | <u>(44)</u> | <u>46</u> | <u>1,637</u> |
| The funds of the charity: | | | | | | | | | | | |
| Unrestricted Funds | | 11,043 | 10,691 | 8,636 | 38 | 166 | 180 | 1,445 | (44) | 46 | 1,637 |
| Total charity funds | | <u>11,043</u> | <u>10,691</u> | <u>8,636</u> | <u>38</u> | <u>166</u> | <u>180</u> | <u>1,445</u> | <u>(44)</u> | <u>46</u> | <u>1,637</u> |

| | | Grant Park Trust | Alexander Ferrier Legacy | George Boyd Anderson Bequest | Mr and Mrs William J Watt Dufftown Food Fund SC019069 | John Munro Trust for Public Baths | Robert Young Trust | Gordon Beaton Bequest | Dundurcas Bede Riggs Bequest for Poor SC019073 | TOTAL |
|------------------------------------------------|------|--------------------------|-----------------------------|------------------------------------|-------------------------------------------------------------------|-----------------------------------------|--------------------------|-----------------------------|------------------------------------------------------------|-----------------------|
| | Note | SC019066 2014/15 £ | SC019067 2014/15 £ | SC019068 2014/15 £ | SC019069 2014/15 £ | SC019070 2014/15 £ | SC019071 2014/15 £ | SC019072 2014/15 £ | SC019073 2014/15 £ | 2014/15 £ |
| Fixed Assets | | | | | | | | | | |
| Investments | 6 | - | - | - | - | - | - | - | - | 470,009 |
| Current Assets | | | | | | | | | | |
| Loans Fund Balance | | 3,967 | 17,016 | 39,221 | 1,491 | 10,307 | 14,204 | 183 | 7 | 425,636 |
| Debtors | 7 | - | - | - | - | - | - | - | - | 2,586 |
| | | <u>3,967</u> | <u>17,016</u> | <u>39,221</u> | <u>1,491</u> | <u>10,307</u> | <u>14,204</u> | <u>183</u> | <u>7</u> | <u>428,222</u> |
| Liabilities: | | | | | | | | | | |
| Creditors: amounts falling due within one year | 8 | (124) | (102) | (102) | (102) | (124) | (102) | (102) | (102) | (7,049) |
| | | <u>(124)</u> | <u>(102)</u> | <u>(102)</u> | <u>(102)</u> | <u>(124)</u> | <u>(102)</u> | <u>(102)</u> | <u>(102)</u> | <u>(7,049)</u> |
| Net Current Assets | | <u>3,843</u> | <u>16,914</u> | <u>39,119</u> | <u>1,389</u> | <u>10,183</u> | <u>14,102</u> | <u>81</u> | <u>(95)</u> | <u>421,173</u> |
| Total net assets or liabilities | | <u>3,843</u> | <u>16,914</u> | <u>39,119</u> | <u>1,389</u> | <u>10,183</u> | <u>14,102</u> | <u>81</u> | <u>(95)</u> | <u>891,182</u> |
| The funds of the charity: | | | | | | | | | | |
| Unrestricted Funds | | 3,843 | 16,914 | 39,119 | 1,389 | 10,183 | 14,102 | 81 | (95) | 891,182 |
| Total charity funds | | <u>3,843</u> | <u>16,914</u> | <u>39,119</u> | <u>1,389</u> | <u>10,183</u> | <u>14,102</u> | <u>81</u> | <u>(95)</u> | <u>891,182</u> |

Notes to the Financial Statements

Note 3 Statement of cash flows for the year ended 31 March 2016

| | Lord Braco Mortification for Benefit of Poor SC019010 2015/16 £ | General Alves Fund for Poor SC019011 2015/16 £ | Ritchie Charity Fund for Poor SC019012 2015/16 £ | John Martin Charity Fund SC019013 2015/16 £ | Dr William Geddes Charity Fund SC019014 2015/16 £ | Hospital Master for Auchray (Cumine of Auchray) SC019016 2015/16 £ | Moray and Nairn Educational Trust SC019017 2015/16 £ | JW Dunlop Bequest SC019018 2015/16 £ | Mrs Jessie Younie Legacy SC019019 2015/16 £ | Miss Fletcher Bequest SC019020 2015/16 £ |
|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|
| Net (expenditure)/income for the reporting period (per the SoFA) | (361) | (491) | (344) | (369) | (345) | 1,583 | (31,051) | (357) | (352) | (415) |
| Adjustments for: | | | | | | | | | | |
| (Gains)/losses on investments | - | - | - | - | - | - | 30,785 | - | - | - |
| Dividends, interest and rents from investments | (22) | (76) | (39) | (14) | (38) | (1,966) | (14,126) | (26) | (31) | (89) |
| (Increase)/decrease in debtors | - | - | - | - | - | - | 1,418 | - | - | - |
| Increase/(decrease) in creditors | 43 | 167 | 44 | 44 | 44 | 44 | 13,939 | 44 | 44 | 85 |
| Net cash provided by (used in) operating activities | <u>(340)</u> | <u>(400)</u> | <u>(339)</u> | <u>(339)</u> | <u>(339)</u> | <u>(339)</u> | <u>965</u> | <u>(339)</u> | <u>(339)</u> | <u>(419)</u> |
| Cash flows from investing activities | | | | | | | | | | |
| Dividends, interest and rents from activities | 22 | 76 | 39 | 14 | 38 | 1,966 | 14,126 | 26 | 31 | 89 |
| Proceeds from sale of investments | - | - | - | - | - | - | 789 | - | - | - |
| Net cash provided by (used in) investing activities | <u>22</u> | <u>76</u> | <u>39</u> | <u>14</u> | <u>38</u> | <u>1,966</u> | <u>14,915</u> | <u>26</u> | <u>31</u> | <u>89</u> |
| Change in cash and cash equivalents in the financial year | (318) | (324) | (300) | (325) | (301) | 1,627 | 15,880 | (313) | (308) | (330) |
| Cash and cash equivalents at the beginning of the financial year | 1,421 | 4,777 | 2,421 | 878 | 2,419 | 124,092 | 106,804 | 1,710 | 1,947 | 5,589 |
| Cash and cash equivalents at the end of the financial year | 1,103 | 4,453 | 2,120 | 553 | 2,118 | 125,719 | 122,684 | 1,397 | 1,639 | 5,259 |

| | Robina Pringle Bequest SC019021 2015/16 £ | John & Robina Pringle of Elgin Benevolent Fund SC019022 2015/16 £ | Margaret Brander Fund SC019023 2015/16 £ | Miss Eliza Jane Grant Fund SC019024 2015/16 £ | Keith Nursing Trust Fund SC019026 2015/16 £ | Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 2015/16 £ | Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036 2015/16 £ | Rev John Archibald Dunbar - Dunbar Bequest SC019037 2015/16 £ | Provost of Forres Poor Fund SC019038 2015/16 £ | Robert Anderson Trust SC019045 2015/16 £ |
|-------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------|
| Net (expenditure)/income for the reporting period (per the SoFA) | (354) | (318) | (569) | (339) | (26) | (309) | (163) | (319) | (525) | (831) |
| Adjustments for: | | | | | | | | | | |
| (Gains)/losses on investments | - | - | - | - | - | - | - | - | - | - |
| Dividends, interest and rents from investments | (29) | (65) | (101) | (44) | (357) | (59) | (4) | (64) | (72) | (29) |
| (Increase)/decrease in debtors | - | - | - | - | - | - | - | - | - | - |
| Increase/(decrease) in creditors | 43 | 44 | 208 | 44 | 44 | 44 | 44 | 44 | 167 | 250 |
| Net cash provided by (used in) operating activities | <u>(340)</u> | <u>(339)</u> | <u>(462)</u> | <u>(339)</u> | <u>(339)</u> | <u>(324)</u> | <u>(123)</u> | <u>(339)</u> | <u>(430)</u> | <u>(610)</u> |
| Cash flows from investing activities | | | | | | | | | | |
| Dividends, interest and rents from activities | 29 | 65 | 101 | 44 | 357 | 59 | 4 | 64 | 72 | 29 |
| Proceeds from sale of investments | - | - | - | - | - | - | - | - | - | - |
| Net cash provided by (used in) investing activities | <u>29</u> | <u>65</u> | <u>101</u> | <u>44</u> | <u>357</u> | <u>59</u> | <u>4</u> | <u>64</u> | <u>72</u> | <u>29</u> |
| Change in cash and cash equivalents in the financial year | (311) | (274) | (361) | (295) | 18 | (265) | (119) | (275) | (358) | (581) |
| Cash and cash equivalents at the beginning of the financial year | 1,873 | 4,176 | 6,333 | 2,768 | 22,512 | 3,811 | 266 | 4,069 | 4,540 | 1,812 |
| Cash and cash equivalents at the end of the financial year | 1,562 | 3,902 | 5,972 | 2,473 | 22,530 | 3,546 | 147 | 3,794 | 4,182 | 1,231 |

Notes to the Financial Statements

Note 3 Statement of cash flows for the year ended 31 March 2016 (continued)

| | Johnathan Anderson Trust for Relief of Poor | James Dick & Taylor Mortifications for Poor of Forres | Baillie Alexander Smith Coal Bequest & Dick Coal Fund | Duff of Dipple Bequest | Jeremiah Hay Bequest | CC Calder Trust | Captain Fleetwood Thorne Bequest | Margach Bequest | Roths Kirk Session Parish Funds | Castlehill Trust |
|-------------------------------------------------------------------------|---------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|------------------------|----------------------|-----------------|----------------------------------|-----------------|---------------------------------|------------------|
| | SC019046 | SC019047 | SC019048/49 | SC019052 | SC019053 | SC019055 | SC019060 | SC019062 | SC019063 | SC019065 |
| | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2015/16 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Net (expenditure)/income for the reporting period (per the SoFA) | (710) | (212) | (204) | (37) | (166) | (180) | (358) | 44 | (46) | (464) |
| Adjustments for: | | | | | | | | | | |
| (Gains)/losses on investments | - | - | - | - | - | - | - | - | - | - |
| Dividends, interest and rents from investments | (179) | (171) | (139) | (2) | (4) | (4) | (25) | (1) | (2) | (28) |
| (Increase)/decrease in debtors | - | - | - | - | - | - | - | - | - | - |
| Increase/(decrease) in creditors | 332 | 44 | 44 | 44 | 44 | 43 | 44 | 44 | 44 | 85 |
| Net cash provided by (used in) operating activities | (557) | (339) | (299) | 5 | (126) | (141) | (339) | 87 | (4) | (407) |
| Cash flows from investing activities | | | | | | | | | | |
| Dividends, interest and rents from activities | 179 | 171 | 139 | 2 | 4 | 4 | 25 | 1 | 2 | 28 |
| Proceeds from sale of investments | - | - | - | - | - | - | - | - | - | - |
| Net cash provided by (used in) investing activities | 179 | 171 | 139 | 2 | 4 | 4 | 25 | 1 | 2 | 28 |
| Change in cash and cash equivalents in the financial year | (378) | (168) | (160) | 7 | (122) | (137) | (314) | 88 | (2) | (379) |
| Cash and cash equivalents at the beginning of the financial year | 11,301 | 10,794 | 8,739 | 140 | 268 | 282 | 1,548 | 59 | 149 | 1,740 |
| Cash and cash equivalents at the end of the financial year | 10,923 | 10,626 | 8,579 | 147 | 146 | 145 | 1,234 | 147 | 147 | 1,361 |

| | Grant Park Trust | Alexander Ferrier Legacy | George Boyd Anderson Bequest | Mr and Mrs William J Watt Dufftown | John Munro Trust for Public Baths | Robert Young Trust | Gordon Beaton Bequest | Dundurcas Bede Riggs Bequest for Poor | TOTAL |
|-------------------------------------------------------------------------|------------------|--------------------------|------------------------------|------------------------------------|-----------------------------------|--------------------|-----------------------|---------------------------------------|----------|
| | SC019066 | SC019067 | SC019068 | SC019069 | SC019070 | SC019071 | SC019072 | SC019073 | 2015/16 |
| | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2015/16 | 2015/16 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Net (expenditure)/income for the reporting period (per the SoFA) | (307) | (527) | 238 | (680) | (395) | (158) | (81) | 95 | (40,403) |
| Adjustments for: | | | | | | | | | |
| (Gains)/losses on investments | - | - | - | - | - | - | - | - | 30,785 |
| Dividends, interest and rents from investments | (63) | (271) | (621) | (25) | (164) | (225) | (3) | - | (19,178) |
| (Increase)/decrease in debtors | - | - | - | - | - | - | - | - | 1,418 |
| Increase/(decrease) in creditors | 44 | 85 | 44 | 44 | 85 | 44 | 44 | 44 | 16,632 |
| Net cash provided by (used in) operating activities | (326) | (713) | (339) | (661) | (474) | (339) | (40) | 139 | (10,746) |
| Cash flows from investing activities | | | | | | | | | |
| Dividends, interest and rents from activities | 63 | 271 | 621 | 25 | 164 | 225 | 3 | - | 19,178 |
| Proceeds from sale of investments | - | - | - | - | - | - | - | - | 789 |
| Net cash provided by (used in) investing activities | 63 | 271 | 621 | 25 | 164 | 225 | 3 | - | 19,967 |
| Change in cash and cash equivalents in the financial year | (263) | (442) | 282 | (636) | (310) | (114) | (37) | 139 | 9,221 |
| Cash and cash equivalents at the beginning of the financial year | 3,967 | 17,017 | 39,221 | 1,491 | 10,307 | 14,204 | 184 | 7 | 425,636 |
| Cash and cash equivalents at the end of the financial year | 3,704 | 16,575 | 39,503 | 855 | 9,997 | 14,090 | 147 | 146 | 434,856 |

Notes to the Financial Statements

Note 3 Statement of cash flows for the year ended 31 March 2015

| | Lord Braco Mortification for Benefit of Poor SC019010 2014/15 £ | General Alves Fund for Poor SC019011 2014/15 £ | Ritchie Charity Fund for Poor SC019012 2014/15 £ | John Martin Charity Fund SC019013 2014/15 £ | Dr William Geddes Charity Fund SC019014 2014/15 £ | Hospital Master for Auchray (Cumine of Auchray) SC019016 2014/15 £ | Moray and Nairn Educational Trust SC019017 2014/15 £ | JW Dunlop Bequest SC019018 2014/15 £ | Mrs Jessie Younie Legacy SC019019 2014/15 £ | Miss Fletcher Bequest SC019020 2014/15 £ |
|--------------------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|
| Net income/(expenditure) for the reporting period (per the SoFA) | (6) | (132) | 3 | (14) | 4 | 1,335 | 30,936 | (4) | (2) | (94) |
| Adjustments for: | | | | | | | | | | |
| (Gains)/losses on investments | - | - | - | - | - | - | (28,578) | - | - | - |
| Dividends, interest and rents from investments | (23) | (77) | (37) | (13) | (38) | (1,952) | (15,504) | (27) | (30) | (90) |
| (Increase)/decrease in debtors | - | - | - | - | - | - | (738) | - | - | - |
| Increase/(decrease) in creditors | 22 | 89 | 24 | 23 | 23 | 22 | 842 | 23 | 23 | 44 |
| Net cash provided by (used in) operating activities | (7) | (120) | (10) | (4) | (11) | (595) | (13,042) | (8) | (9) | (140) |
| Cash flows from investing activities | | | | | | | | | | |
| Dividends, interest and rents from activities | 23 | 77 | 37 | 13 | 38 | 1,952 | 15,504 | 27 | 30 | 90 |
| Proceeds from sale of investments | - | - | - | - | - | - | 250 | - | - | - |
| Net cash provided by (used in) investing activities | 23 | 77 | 37 | 13 | 38 | 1,952 | 15,754 | 27 | 30 | 90 |
| Change in cash and cash equivalents in the reporting period | 16 | (43) | 27 | 9 | 27 | 1,357 | 2,712 | 19 | 21 | (50) |
| Cash and cash equivalents at the beginning of the reporting period | 1,405 | 4,820 | 2,394 | 868 | 2,392 | 122,735 | 104,092 | 1,691 | 1,925 | 5,639 |
| Cash and cash equivalents at the end of the reporting period | 1,421 | 4,777 | 2,421 | 877 | 2,419 | 124,092 | 106,804 | 1,710 | 1,946 | 5,589 |

| | Robina Pringle Bequest SC019021 2014/15 £ | John & Robina Pringle of Elgin Benevolent Fund SC019022 2014/15 £ | Margaret Brander Fund SC019023 2014/15 £ | Miss Eliza Jane Grant Fund SC019024 2014/15 £ | Keith Nursing Trust Fund SC019026 2014/15 £ | Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 2014/15 £ | Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036 2014/15 £ | Rev John Archibald Dunbar - Bequest SC019037 2014/15 £ | Provost of Forres Poor Fund SC019038 2014/15 £ | Robert Anderson Trust SC019045 2014/15 £ |
|--------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------|
| Net income/(expenditure) for the reporting period (per the SoFA) | (2) | (149) | (164) | 7 | 224 | (166) | (12) | (83) | (129) | (3) |
| Adjustments for: | | | | | | | | | | |
| (Gains)/losses on investments | - | - | - | - | - | - | - | - | - | - |
| Dividends, interest and rents from investments | (30) | (67) | (103) | (43) | (354) | (61) | (4) | (64) | (73) | (28) |
| (Increase)/decrease in debtors | - | - | - | - | - | - | - | - | - | - |
| Increase/(decrease) in creditors | 22 | 112 | 111 | 23 | 23 | 133 | 23 | 45 | 89 | 23 |
| Net cash provided by (used in) operating activities | (10) | (104) | (156) | (13) | (107) | (94) | 7 | (102) | (113) | (8) |
| Cash flows from investing activities | | | | | | | | | | |
| Dividends, interest and rents from activities | 30 | 67 | 103 | 43 | 354 | 61 | 4 | 64 | 73 | 28 |
| Proceeds from sale of investments | - | - | - | - | - | - | - | - | - | - |
| Net cash provided by (used in) investing activities | 30 | 67 | 103 | 43 | 354 | 61 | 4 | 64 | 73 | 28 |
| Change in cash and cash equivalents in the reporting period | 20 | (37) | (53) | 30 | 247 | (33) | 11 | (38) | (40) | 20 |
| Cash and cash equivalents at the beginning of the reporting period | 1,853 | 4,214 | 6,386 | 2,737 | 22,265 | 3,844 | 255 | 4,106 | 4,579 | 1,792 |
| Cash and cash equivalents at the end of the reporting period | 1,873 | 4,177 | 6,333 | 2,767 | 22,512 | 3,811 | 266 | 4,068 | 4,539 | 1,812 |

Notes to the Financial Statements

Note 3 Statement of cash flows for the year ended 31 March 2015 (continued)

| | Johnathan Anderson Trust for Relief of Poor | James Dick & Taylor Mortifications for Poor of Forres | Baillie Alexander Smith Coal Bequest & Dick Coal Fund | Duff of Dipple Bequest | Jerimiah Hay Bequest | CC Calder Trust | Captain Fleetwood Thorne Bequest | Margach Bequest | Roths Kirk Session Parish Funds | Castlehill Trust |
|---------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------|--------------------------|--------------------------|-------------------------------------------|--------------------------|---------------------------------------|--------------------------|
| | SC019046 2014/15 £ | SC019047 2014/15 £ | SC019048/49 2014/15 £ | SC019052 2014/15 £ | SC019053 2014/15 £ | SC019055 2014/15 £ | SC019060 2014/15 £ | SC019062 2014/15 £ | SC019063 2014/15 £ | SC019065 2014/15 £ |
| Net income/(expenditure) for the reporting period (per the SoFA) | (207) | 96 | 113 | (20) | (19) | (19) | (6) | (22) | (21) | (4) |
| Adjustments for: | | | | | | | | | | |
| (Gains)/losses on investments | - | - | - | - | - | - | - | - | - | - |
| Dividends, interest and rents from investments | (180) | (170) | (137) | (3) | (5) | (5) | (24) | (1) | (2) | (27) |
| (Increase)/decrease in debtors | - | - | - | - | - | - | - | - | - | - |
| Increase/(decrease) in creditors | 178 | 23 | 23 | 22 | 23 | 23 | 23 | 23 | 23 | 23 |
| Net cash provided by (used in) operating activities | (209) | (51) | (1) | (1) | (1) | (1) | (7) | - | - | (8) |
| Cash flows from investing activities | | | | | | | | | | |
| Dividends, interest and rents from activities | 180 | 170 | 137 | 3 | 5 | 5 | 24 | 1 | 2 | 27 |
| Proceeds from sale of investments | - | - | - | - | - | - | - | - | - | - |
| Net cash provided by (used in) investing activities | 180 | 170 | 137 | 3 | 5 | 5 | 24 | 1 | 2 | 27 |
| Change in cash and cash equivalents in the reporting period | (29) | 119 | 136 | 2 | 4 | 4 | 17 | 1 | 2 | 19 |
| Cash and cash equivalents at the beginning of the reporting period | 11,330 | 10,675 | 8,604 | 139 | 265 | 279 | 1,531 | 58 | 147 | 1,721 |
| Cash and cash equivalents at the end of the reporting period | 11,301 | 10,794 | 8,740 | 141 | 269 | 283 | 1,548 | 59 | 149 | 1,740 |

| | Grant Park Trust | Alexander Ferrier Legacy | George Boyd Anderson Bequest | Mr and Mrs William J Watt Dufftown SC019069 2014/15 £ | John Munro Trust for Public Baths | Robert Young Trust | Gordon Beaton Bequest | Dunducas Bede Riggs Bequest for Poor | TOTAL |
|---------------------------------------------------------------------------|--------------------------|-----------------------------|------------------------------------|-------------------------------------------------------------------------|-----------------------------------------|--------------------------|-----------------------------|-----------------------------------------------|-----------------|
| | SC019066 2014/15 £ | SC019067 2014/15 £ | SC019068 2014/15 £ | SC019069 2014/15 £ | SC019070 2014/15 £ | SC019071 2014/15 £ | SC019072 2014/15 £ | SC019073 2014/15 £ | 2014/15 £ |
| Net income/(expenditure) for the reporting period (per the SoFA) | (80) | 190 | 453 | (428) | (73) | 132 | (21) | (23) | 31,590 |
| Adjustments for: | | | | | | | | | |
| (Gains)/losses on investments | - | - | - | - | - | - | - | - | (28,578) |
| Dividends, interest and rents from investments | (65) | (268) | (617) | (30) | (165) | (223) | (3) | - | (20,543) |
| (Increase)/decrease in debtors | - | - | - | - | - | - | - | - | (738) |
| Increase/(decrease) in creditors | 44 | (4) | (24) | 23 | 44 | 23 | 23 | 23 | 2,275 |
| Net cash provided by (used in) operating activities | (101) | (82) | (188) | (435) | (194) | (68) | (1) | - | (15,994) |
| Cash flows from investing activities | | | | | | | | | |
| Dividends, interest and rents from activities | 65 | 268 | 617 | 30 | 165 | 223 | 3 | - | 20,543 |
| Proceeds from sale of investments | - | - | - | - | - | - | - | - | 250 |
| Net cash provided by (used in) investing activities | 65 | 268 | 617 | 30 | 165 | 223 | 3 | - | 20,793 |
| Change in cash and cash equivalents in the reporting period | (36) | 186 | 429 | (405) | (29) | 155 | 2 | - | 4,799 |
| Cash and cash equivalents at the beginning of the reporting period | 4,003 | 16,830 | 38,792 | 1,897 | 10,336 | 14,049 | 182 | 7 | 420,837 |
| Cash and cash equivalents at the end of the reporting period | 3,967 | 17,016 | 39,221 | 1,492 | 10,307 | 14,204 | 184 | 7 | 425,636 |

Notes to the Financial Statements

| | Lord Braco Mortification for Benefit of Poor SC019010 | | General Alves Fund for Poor SC019011 | | Ritchie Charity Fund for Poor SC019012 | | John Martin Charity Fund SC019013 | | Dr William Geddes Charity Fund SC019014 | | Hospital Master for Auchray (Cumine of Auchray) SC019016 | | Moray and Nairn Educational Trust SC019017 | |
|----------------------------------------|----------------------------------------------------------------|-----------|--------------------------------------------|------------|----------------------------------------------|-----------|-----------------------------------------|-----------|-----------------------------------------------|-----------|-------------------------------------------------------------------|--------------|--------------------------------------------------|---------------|
| | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Note 4 Investment Income | | | | | | | | | | | | | | |
| Interest earned on loans pool balances | 22 | 23 | 76 | 77 | 39 | 37 | 14 | 13 | 38 | 38 | 1,966 | 1,952 | 1,692 | 1,655 |
| Dividend income | - | - | - | - | - | - | - | - | - | - | - | - | 12,434 | 13,849 |
| | <u>22</u> | <u>23</u> | <u>76</u> | <u>77</u> | <u>39</u> | <u>37</u> | <u>14</u> | <u>13</u> | <u>38</u> | <u>38</u> | <u>1,966</u> | <u>1,952</u> | <u>14,126</u> | <u>15,504</u> |
| Note 5 Awarding of Grants | | | | | | | | | | | | | | |
| Grants Paid | - | - | 24 | 96 | - | - | - | - | - | - | - | - | 11,320 | 10,826 |
| Governance Costs: | | | | | | | | | | | | | | |
| Accountancy and Legal costs | 326 | (123) | 362 | (107) | 326 | (119) | 326 | (126) | 326 | (119) | 326 | 464 | 752 | 1,304 |
| Audit of Financial Statements | 44 | 152 | 167 | 220 | 44 | 153 | 44 | 153 | 44 | 153 | 44 | 153 | 2,307 | 1,016 |
| Other costs | 13 | - | 14 | - | 13 | - | 13 | - | 13 | - | 13 | - | 14 | - |
| | <u>383</u> | <u>29</u> | <u>567</u> | <u>209</u> | <u>383</u> | <u>34</u> | <u>383</u> | <u>27</u> | <u>383</u> | <u>34</u> | <u>383</u> | <u>617</u> | <u>14,393</u> | <u>13,146</u> |

| | JW Dunlop Bequest SC019018 | | Mrs Jessie Younie Legacy SC019019 | | Miss Fletcher Bequest SC019020 | | Robina Pringle Bequest SC019021 | | John & Robina Pringle of Elgin Benevolent Fund SC019022 | | Margaret Brander Fund SC019023 | | Miss Eliza Jane Grant Fund SC019024 | |
|----------------------------------------|-------------------------------|-----------|-----------------------------------------|-----------|-----------------------------------|------------|------------------------------------|-----------|------------------------------------------------------------------|------------|-----------------------------------|------------|-------------------------------------------|-----------|
| | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Note 4 Investment Income | | | | | | | | | | | | | | |
| Interest earned on loans pool balances | 26 | 27 | 31 | 30 | 89 | 90 | 29 | 30 | 65 | 67 | 101 | 103 | 44 | 43 |
| Dividend income | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | <u>26</u> | <u>27</u> | <u>31</u> | <u>30</u> | <u>89</u> | <u>90</u> | <u>29</u> | <u>30</u> | <u>65</u> | <u>67</u> | <u>101</u> | <u>103</u> | <u>44</u> | <u>43</u> |
| Note 5 Awarding of Grants | | | | | | | | | | | | | | |
| Grants Paid | - | - | - | - | 66 | 112 | - | - | - | 84 | 74 | 124 | - | - |
| Governance Costs: | | | | | | | | | | | | | | |
| Accountancy and Legal costs | 326 | (122) | 326 | (121) | 340 | (103) | 326 | (121) | 326 | (110) | 374 | (99) | 326 | (117) |
| Audit of Financial Statements | 44 | 153 | 44 | 153 | 85 | 175 | 44 | 153 | 44 | 242 | 208 | 242 | 44 | 153 |
| Other costs | 13 | - | 13 | - | 13 | - | 13 | - | 13 | - | 14 | - | 13 | - |
| | <u>383</u> | <u>31</u> | <u>383</u> | <u>32</u> | <u>504</u> | <u>184</u> | <u>383</u> | <u>32</u> | <u>383</u> | <u>216</u> | <u>670</u> | <u>267</u> | <u>383</u> | <u>36</u> |

| | Keith Nursing Trust Fund SC019026 | | Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 | | Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036 | | Rev John Archibald Dunbar - Dunbar Bequest SC019037 | | Provost of Forres Poor Fund SC019038 | | Robert Anderson Trust SC019045 | | Johnathan Anderson Trust for Relief of Poor SC019046 | |
|----------------------------------------|-----------------------------------------|------------|---------------------------------------------------------------------------|------------|-------------------------------------------------------------------------|-----------|--------------------------------------------------------------|------------|--------------------------------------------|------------|-----------------------------------|-----------|------------------------------------------------------------|------------|
| | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 | 2015/16 | 2014/15 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Note 4 Investment Income | | | | | | | | | | | | | | |
| Interest earned on loans pool balances | 357 | 354 | 59 | 61 | 4 | 4 | 64 | 64 | 72 | 73 | 29 | 28 | 179 | 180 |
| Dividend income | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | <u>357</u> | <u>354</u> | <u>59</u> | <u>61</u> | <u>4</u> | <u>4</u> | <u>64</u> | <u>64</u> | <u>72</u> | <u>73</u> | <u>29</u> | <u>28</u> | <u>179</u> | <u>180</u> |
| Note 5 Awarding of Grants | | | | | | | | | | | | | | |
| Grants Paid | - | - | - | 75 | - | - | - | 82 | 53 | 90 | 50 | - | 133 | 154 |
| Governance Costs: | | | | | | | | | | | | | | |
| Accountancy and Legal costs | 326 | (22) | 326 | (112) | 326 | (129) | 326 | (109) | 363 | (108) | 547 | (122) | 410 | (75) |
| Audit of Financial Statements | 44 | 152 | 44 | 264 | 44 | 153 | 44 | 174 | 167 | 220 | 249 | 153 | 332 | 308 |
| Other costs | 13 | - | 13 | - | 13 | - | 13 | - | 14 | - | 14 | - | 14 | - |
| | <u>383</u> | <u>130</u> | <u>383</u> | <u>227</u> | <u>383</u> | <u>24</u> | <u>383</u> | <u>147</u> | <u>597</u> | <u>202</u> | <u>860</u> | <u>31</u> | <u>889</u> | <u>387</u> |

Notes to the Financial Statements

| | James Dick & Taylor Mortifications for Poor of Forres SC019047 | | Baillie Alexander Smith Coal Bequest & Dick Coal Fund SC019048/49 | | Duff of Dipple Bequest SC019052 | | Jerimiah Hay Bequest SC019053 | | CC Calder Trust SC019055 | | Captain Fleetwood Thorne Bequest SC019060 | | Margach Bequest SC019062 | |
|----------------------------------------|-------------------------------------------------------------------------|--------------|----------------------------------------------------------------------------|--------------|------------------------------------|--------------|----------------------------------|--------------|-----------------------------|--------------|-------------------------------------------------|--------------|-----------------------------|--------------|
| | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ |
| Note 4 Investment Income | | | | | | | | | | | | | | |
| Interest earned on loans pool balances | 171 | 170 | 139 | 137 | 2 | 3 | 4 | 5 | 4 | 5 | 25 | 24 | 1 | 1 |
| Dividend income | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | <u>171</u> | <u>170</u> | <u>139</u> | <u>137</u> | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> | <u>4</u> | <u>5</u> | <u>25</u> | <u>24</u> | <u>1</u> | <u>1</u> |
| Note 5 Awarding of Grants | | | | | | | | | | | | | | |
| Grants Paid | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Governance Costs: | | | | | | | | | | | | | | |
| Accountancy and Legal costs | 326 | (79) | 326 | (88) | 326 | (130) | 326 | (129) | 326 | (128) | 326 | (122) | 326 | (129) |
| Audit of Financial Statements | 44 | 153 | 44 | 152 | 44 | 153 | 44 | 153 | 44 | 152 | 44 | 152 | 44 | 152 |
| Other costs | 13 | - | 13 | - | 13 | - | 13 | - | 13 | - | 13 | - | 13 | - |
| | <u>383</u> | <u>74</u> | <u>383</u> | <u>64</u> | <u>383</u> | <u>23</u> | <u>383</u> | <u>24</u> | <u>383</u> | <u>24</u> | <u>383</u> | <u>30</u> | <u>383</u> | <u>23</u> |

| | Rothes Kirk Session Parish Funds SC019063 | | Castlehill Trust SC019065 | | Grant Park Trust SC019066 | | Alexander Ferrier Legacy SC019067 | | George Boyd Anderson Bequest SC019068 | | Mr and Mrs William J Watt Dufftown Food Fund SC019069 | | John Munro Trust for Public Baths SC019070 | |
|----------------------------------------|-------------------------------------------------|--------------|------------------------------|--------------|------------------------------|--------------|--------------------------------------|--------------|---------------------------------------------|--------------|----------------------------------------------------------------|--------------|--------------------------------------------------|--------------|
| | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ |
| Note 4 Investment Income | | | | | | | | | | | | | | |
| Interest earned on loans pool balances | 2 | 2 | 28 | 27 | 63 | 65 | 271 | 268 | 621 | 617 | 25 | 30 | 164 | 165 |
| Dividend income | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | <u>2</u> | <u>2</u> | <u>28</u> | <u>27</u> | <u>63</u> | <u>65</u> | <u>271</u> | <u>268</u> | <u>621</u> | <u>617</u> | <u>25</u> | <u>30</u> | <u>164</u> | <u>165</u> |
| Note 5 Awarding of Grants | | | | | | | | | | | | | | |
| Grants Paid | - | - | 55 | - | - | 80 | 200 | - | - | - | - | - | 122 | 143 |
| Governance Costs: | | | | | | | | | | | | | | |
| Accountancy and Legal costs | 326 | (129) | 339 | (121) | 313 | (109) | 500 | (76) | 326 | (1) | 648 | 306 | 339 | (78) |
| Audit of Financial Statements | 44 | 152 | 85 | 152 | 44 | 174 | 85 | 154 | 44 | 165 | 44 | 152 | 85 | 173 |
| Other costs | 13 | - | 13 | - | 13 | - | 13 | - | 13 | - | 13 | - | 13 | - |
| | <u>383</u> | <u>23</u> | <u>492</u> | <u>31</u> | <u>370</u> | <u>145</u> | <u>798</u> | <u>78</u> | <u>383</u> | <u>164</u> | <u>705</u> | <u>458</u> | <u>559</u> | <u>238</u> |

| | Robert Young Trust SC019071 | | Gordon Beaton Bequest SC019072 | | Dundurcas Bede Riggis Bequest for Poor SC019073 | | TOTAL | |
|----------------------------------------|--------------------------------|--------------|-----------------------------------|--------------|-------------------------------------------------------|--------------|---------------|---------------|
| | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ | 2015/16 £ | 2014/15 £ |
| Note 4 Investment Income | | | | | | | | |
| Interest earned on loans pool balances | 225 | 223 | 3 | 3 | - | - | 6,744 | 6,694 |
| Dividend income | - | - | - | - | - | - | 12,434 | 13,849 |
| | <u>225</u> | <u>223</u> | <u>3</u> | <u>3</u> | <u>-</u> | <u>-</u> | <u>19,178</u> | <u>20,543</u> |
| Note 5 Awarding of Grants | | | | | | | | |
| Grants Paid | - | - | - | - | - | - | 12,097 | 11,866 |
| Governance Costs: | | | | | | | | |
| Accountancy and Legal costs | 326 | (61) | 327 | (128) | 327 | (130) | 13,765 | (1,628) |
| Audit of Financial Statements | 44 | 152 | 43 | 152 | 43 | 153 | 5,000 | 7,341 |
| Other costs | 13 | - | 13 | - | 13 | - | 500 | - |
| | <u>383</u> | <u>91</u> | <u>383</u> | <u>24</u> | <u>383</u> | <u>23</u> | <u>31,362</u> | <u>17,579</u> |

Notes to the Financial Statements

Note 6 Investments

There is only one Trust with investments, Moray and Nairn Educational Trust (SC019017). The investments held are all unit trusts in line with the investment policy of the trust. Investments are included at fair value as at the Balance Sheet date. Moray and Nairn Educational Trust also held 2.5% Consolidated Government Stocks, and these Government Securities were disposed of during the year. The movement in investments during the year is shown below:

| Listed Investments | B/fwd | Loss on | Disposal | C/fwd | Listed Investments | B/fwd | Gain on | Disposal | C/fwd |
|-------------------------------------------|----------------|-----------------|--------------|----------------|-------------------------------------------|----------------|---------------|--------------|----------------|
| | 1 April 2015 | Revaluation | | 1 April 2016 | | 1 April 2014 | Revaluation | | 1 April 2015 |
| | £ | £ | £ | £ | | £ | £ | £ | £ |
| Fair Value of Investments at 1 April 2015 | 468,705 | (30,271) | - | 438,434 | Fair Value of Investments at 1 April 2014 | 440,718 | 27,987 | - | 468,705 |
| 2.5% Consol. Govt (23300910D) | 1,304 | (508) | (784) | - | 2.5% Consol. Govt (23300910D) | 751 | 553 | - | 1,304 |
| 3.5% War Stock (45-47-78802) | - | - | - | - | 3.5% War Stock (45-47-78802) | 212 | 38 | (250) | - |
| Fair Value at 31 March 2016 | 470,009 | (30,779) | (784) | 438,434 | Fair Value at 31 March 2015 | 441,681 | 28,578 | (250) | 470,009 |

Note 7 Debtors

| | 2015/16 | 2014/15 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Prepayments and Accrued income | 1,168 | 2,586 |
| | <u>1,168</u> | <u>2,586</u> |

Note 8 Creditors: amounts falling due within one year

| | 2015/16 | 2014/15 |
|-------------------------------------------------|---------------|--------------|
| | £ | £ |
| Audit fee | 10,005 | 5,005 |
| Moray and Nairn Educational Trust grant payment | 13,675 | 2,044 |
| | <u>23,680</u> | <u>7,049</u> |

The nature of the creditor included for Moray and Nairn Educational Trust is 24 grant payments that have been committed but not yet paid to applicants. It is expected that the grant payments will be made in the first quarter of 2016/17.

Note 9 Trustee Remuneration, Benefits and Expenses

None of the trustees of the Trust Funds and no associated person connected with any of them have received any remuneration or any other benefit for their services. Further, no directly incurred expenses were reimbursed to the trustees during the year.

Note 10 Staff Costs and Emoluments

The Trust Funds have no employees and have not incurred any staff costs or emoluments.

Notes to the Financial Statements

Note 11 Accounting Policies

Basis of Preparation

The financial statements for the charitable trusts have been prepared in accordance with the Charities: Statement of Recommended Practice 2015, commonly referred to as the SORP, in accordance with the Financial Reporting Standard 102 (FRS 102), which is effective for accounting periods beginning after 1 January 2015. The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at fair value, in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared on a going concern basis and in accordance with applicable United Kingdom accounting standards. The principal accounting policies have been applied consistently throughout the year.

In line with Regulation 7 of the 2006 Regulations, these financial statements have been prepared on the basis that the Trust funds for which it acts as sole Trustee are connected charities. As such the financial statements for the individual charities have been prepared on a collective basis for the Council.

Incoming Resources

Investment income and other income is accounted for in the period in which the charity is entitled to the receipt and the amount can be measured with reasonable certainty.

Resources expended

Expenditure is included in the financial statements on an accruals basis and recognised when the activity takes place and not simply when the cash payment is made.

Governance costs include the costs of the preparation and examination of statutory financial statements; legal advice to trustees on governance or constitutional matters and costs of administering grants.

Investments

Investments are included at fair value at the balance sheet date in accordance with the principles of the SORP.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to fair value at the end of the period.

Other Matters

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The connected charities are a Public benefit entity as defined by FRS 102 in that their primary objective is to make grants to the individuals or community groups rather than with a view to providing a financial return to trustees. The Charitable Activities of the trusts are making grants in accordance with the trust deeds and in agreement of the Trustees.

There are no judgements, apart from those involving estimations, that the trustees have made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

There are no key assumptions concerning the future, or other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Independent auditor's report to the trustees of The Moray Council – Connected Charity Trust Funds and the Accounts Commission for Scotland

We certify that we have audited the financial statements of The Moray Council – Connected Charity Trust Funds for the year ended 31 March 2016 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of the financial activities, the balance sheet, cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of the trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2016 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of The Charities Accounts (Scotland) Regulations 2006.

Opinion on other prescribed matter

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Lindsey Paterson, for and on behalf of PricewaterhouseCoopers LLP

141 Bothwell Street
Glasgow
G2 7EQ

26 September 2016

PricewaterhouseCoopers LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.