

2 Penalty Charges

2013/14 £000	2014/15 £000	2015/16 £000
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Moray Schools	Keith Primary School	-	-	-
	Elgin Academy	14	1	1

3 Restructuring? No

5 Buy out considered? No

7 Interest rate of PPP provider
borrowing 4.21% per annum

8 Length of loans changed to
lower repayments? No

9 Refinancing? No

10 Considered using bonds to
finance capital borrowing No

11 Any other measures to reduce
borrowing costs (other than
reserves) Yes
Borrowing short term (loans less than 365 days)

12 Loans Separate spreadsheet

13 Revenue generating projects Yes

- a The Council receives royalties on a gas extraction project at a landfill site
- b The Council is developing an Energy from Waste joint project with Aberdeen City Council and Aberdeenshire Council. It is principally a waste management project but it will generate income streams.