

AUDITED

**The Moray Council - Connected Charity Trust Funds
Trustees' Report and Financial Statements
For the year ended 31 March 2017**

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Trustees' Annual Report

Objectives and Activities

Moray Council acts as sole trustee for the 38 Connected Charity Trust Funds listed below which have charitable status and are registered with the Office of the Scottish Charity Regulator (OSCR).

The policy relating to the reinvestment of income in, and disbursement from, Trust Funds was amended on 8 October 2013. The policy was amended to allow disbursement of capital from Trust Funds in accordance with the trust deed, provided there is unanimity amongst the trustees. For all other trusts the whole annual income of the trust will be available for disbursement in accordance with the trust deed, provided sufficient funds are maintained to meet commitments.

A breakdown of the Balance Sheet by individual trust are detailed on pages 13 to 16.

The following table gives the OSCR charity registration number, the charity name and an indication of the purpose of each Trust. The only activity carried out by each of the Trusts in relation to those purposes is the making of grants.

Charity Number	Charity Name	Purpose
SC019010	Lord Braco Mortification for Benefit of Poor	The prevention and relief of poverty amongst decayed merchants of Elgin. Such individuals may apply to the trust fund for a grant. Only merchants resident in Elgin are eligible.
SC019011	General Alves Fund for Poor	The relief of poverty for residents of Elgin aged over 65. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible.
SC019012	Ritchie Charity Fund for Poor	The relief of poverty amongst single and widowed women of Elgin aged over 50. Such individuals may apply to the trust fund for a grant. Only women resident in Elgin are eligible.
SC019013	John Martin Charity Fund	The prevention and relief of poverty by providing shoes for children and assistance to elderly residents of Elgin. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible.
SC019014	Dr William Geddes Charity Fund	The relief of poverty amongst residents of Elgin by providing shoes. Only residents of Elgin are eligible.
SC019016	Hospital Master for Auchray (Cumine of Auchray)	To provide assistance for decayed or broken merchants who are inhabitants or burgesses in the burgh of Elgin. Such individuals may apply to the trust fund for a grant. Only merchants resident in Elgin are eligible.
SC019017	Moray and Nairn Educational Trust	To provide assistance to persons who have been resident in Moray and Nairn for the last five years and to organisations belonging to the former counties of Moray and Nairn for: <ul style="list-style-type: none"> • bursaries for attendance at a Scottish University or central institution • grants for adult education • provision and maintenance of sports facilities for the benefit of young people • travel grants for educational purposes
SC019018	JW Dunlop Bequest	The relief of poverty.
SC019019	Mrs Jessie Younie Legacy	The relief of poverty of aged and infirm women of Elgin. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.
SC019020	Miss Fletcher Bequest	To provide assistance to ladies in need through age and ill health in Elgin. Such individuals may apply to the trust fund for a grant. Only ladies resident in Elgin are eligible.
SC019021	Robina Pringle Bequest	The relief of poverty. The trust fund provides assistance to those in financial hardship and ill health in Elgin. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.

Trustees' Annual Report (continued)

Charity Number	Charity Name	Purpose
SC019022	John & Robina Pringle of Elgin Benevolent Fund	The relief of poverty amongst people of Elgin aged 60 or over. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.
SC019023	Margaret Brander Fund	The relief of poverty amongst widows and spinsters of Bishopmill. Such individuals may apply to the trust fund for a grant. Only residents of Bishopmill are eligible.
SC019024	Miss Eliza Jane Grant Fund	The relief of poverty by providing shoes for children in Elgin and Bishopmill and assisting people over the age of 65 in Bishopmill. Such individuals may apply to the trust fund for a grant. Only residents of Elgin and Bishopmill are eligible.
SC019026	Keith Nursing Trust Fund	To support the sick, infirm and elderly people of Keith with assistance for nourishment, medical and surgical appliances and home comforts. Such individuals may apply to the trust fund for a grant. Only residents of Keith are eligible.
SC019033	Keith Poor Householders Fund (Keith Nursing Trust Fund)	The relief of poverty for residents of the burgh of Keith and provision of financial assistance for funerals. Such individuals may apply to the trust fund for a grant. Only residents of Keith are eligible.
SC019036	Dick Cramond & Gordon Mortifications for Poor at Xmas	The relief of poverty amongst residents of Elgin. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible.
SC019037	Rev John Archibald Dunbar - Dunbar Bequest	The relief of poverty amongst people of Findhorn aged over 65. Such individuals may apply to the trust fund for a grant. Only residents of Findhorn are eligible.
SC019038	Provost of Forres Poor Fund	The relief of poverty amongst residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019045	Robert Anderson Trust	The relief of poverty for men of Forres aged 65 or over. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019046	Johnathan Anderson Trust for Relief of Poor	The relief of poverty for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019047	James Dick & Taylor Mortifications for Poor of Forres	The relief of poverty for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019048/49	Baillie Alexander Smith Coal Bequest & Dick Coal Fund	The relief of poverty by providing coal for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019052	Duff of Dipple Bequest	The relief of poverty in the parish of Speymouth. Individuals may apply to the trust fund for a grant. Only residents in Speymouth are eligible.
SC019053	Jerimiah Hay Bequest	The relief of poverty in the parish of Speymouth. Individuals may apply to the trust fund for a grant. Only residents of Speymouth are eligible.
SC019055	CC Calder Trust	The relief of poverty in the parish of Edinkillie / Dyke. Individuals may apply to the trust fund for a grant. Only residents in Edinkillie / Dyke are eligible.
SC019060	Captain Fleetwood Thorne Bequest	To provide an annual donation to the Fisherman's League, Lossiemouth.
SC019062	Margach Bequest	The relief of poverty amongst residents of Knockando. Such individuals may apply to the trust fund for a grant. Only residents of Knockando are eligible.
SC019063	Roths Kirk Session Parish Funds	The prevention and relief of poverty in the parish of Roths. Individuals may apply to the trust fund for a grant. Only residents of Roths are eligible.
SC019065	Castlehill Trust	To support in the upkeep, maintenance and management of Castlehill, Forres.
SC019066	Grant Park Trust	To support in the upkeep, maintenance and management of Grant Park, Forres.

Trustees' Annual Report (continued)

Charity Number	Charity Name	Purpose
SC019067	Alexander Ferrier Legacy	Supporting the upkeep and maintenance of parks, provision of seats and benches in the parks and supporting public and charitable purposes for the people of Dufftown.
SC019068	George Boyd Anderson Bequest	To support improvements to the community of Lossiemouth. Individuals and groups may apply to the trust fund for a grant. Only people resident in Lossiemouth are eligible.
SC019069	Mr & Mrs William J Watt Dufftown Food Fund	The relief of poverty amongst residents of Dufftown by providing groceries. Such individuals may apply to the trust fund for a grant. Only residents of Dufftown are eligible.
SC019070	John Munro Trust for Public Baths	To maintain public baths in the burgh of Elgin.
SC019071	Robert Young Trust	The relief of poverty for men in Forres aged over 65. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019072	Gordon Beaton Bequest	To support the choir of St Michaels Episcopal Church, Dufftown.
SC019073	Dundurcas Bede Riggs Bequest for Poor	The relief of poverty. Such Individuals may apply to the trust fund for a grant.

Achievements and Performance

Due to the small amount of monies available, most trusts have been unable to make grant payments.

During the year there were 28 grants made to individuals. 25 of these grants, totalling £5,504, were disbursed through the Moray and Nairn Educational trust to provide assistance for attendance at university, and school trips. This also includes the Simpson Bursary Fund, an annual payment to one applicant who will pursue a course of study. The other three grants, totalling £33, were paid out to purchase food vouchers. Payments of £37 from the previous year were returned.

Financial Review

The Moray and Nairn Educational Trust is an endowment fund. All other funds are unrestricted. This differentiation of funds is an essential feature in the presentation of a charity's statement of financial activities (SoFA) and balance sheet.

The trust funds use the Moray Council's bank account for financial transactions and the balance is invested in the Council's Loans Fund for which it earns interest on the balance. It was agreed by Policy and Resources Committee on 30 August 2016 that a two year fixed interest rate of 1.5% be applied for the years 2016/17 and 2017/18. Income received during the year was £21,989 (2015/16 £21,738). This was made up of £6,433 interest received from the Council's Loans Fund, £14,208 dividend income and other income of £1,348 (2015/16 £6,744, £12,434 and £2,560 respectively).

Grants totalling £5,500 were paid out during the year (2015/16 £12,097). Governance costs for the year were £8,483 (2015/16 £19,265). Income less expenditure resulted in a net surplus for the year of £8,006 (2015/16 net loss of £9,624).

The Trust Funds have no specific reserves policy other than noted above regarding disbursement of capital and annual income. For many of the trust funds, the terms of the trust deed are very restrictive and this has resulted in a gradual accumulation of reserves over time. In the event that an individual trust fund falls into deficit, the trustees will consider whether it is likely that the deficit is temporary and can be recovered. If deficit recovery is considered unlikely, the Trustees may move to wind up the trust. The revenue reserves held at 31 March 2017 were £940,859 (2015/16 £850,779).

Plans for Future Periods

The council has undertaken a review of its Trusts, in consultation with OSCR, to identify options for restructuring its existing charitable and non charitable trusts in order to create a smaller number of trusts with improved governance arrangements, and with the opportunity to maximise the use of these resources to the benefit of the citizens of Moray. The next stage of reorganisation is to start the transfer the agreed trusts into The Moray Council Charitable Trust, the new trust registered with OSCR in August 2016.

Trustees' Annual Report (continued)

Structure, Governance and Management

The trustees of the funds are the councillors listed on page 5. The trustees of the funds are the local Councillors who are appointed at local government elections and by-elections. A local election for all councillors was held on 4 May 2017. A by-election for Elgin City North was held on 13 July 2017.

The trust funds are governed using the same governance framework that is applicable to the Council. This framework includes the principles:

- taking informed and transparent decisions which are subject to effective scrutiny and managing risk
- engaging with local people and other stakeholders to ensure robust public accountability.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at anytime the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Moray Council's website in so far as it relates to the charity. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

The Connected Charity Trusts Auditor is:

Audit Scotland
1st Floor, Room F03
The Green House
Beechwood Business Park North
Inverness
IV2 3BL

Reference and Administrative details

The financial statements of the charities listed on pages 1-3 are included in this report.

Trustees' Annual Report (continued)

Trustees

In terms of the "Trustees" of the Connected Charity Trust Funds, the guidance provided by OSCR is that those who have "general control and management" of the charity are the charity trustees. Decisions regarding the general control and management of the Connected Charity Trust Funds are made by the Policy and Resources Committee of the Council, which has delegated authority from the Council in this regard; but ultimately control rests with the full Council of elected members. We have therefore interpreted the above guidance as meaning all elected members are charity trustees.

All of the trustees for the financial statements are normally elected or re-elected at local government elections. By-elections are held to elect new members, on the occasions of elected members vacating their positions, who automatically become trustees.

Names of Trustees in financial year 2016/17:

Councillor George Alexander
Councillor James Allan
Councillor Gary S Coull
Councillor John Cowe
Councillor Gordon Cowie
Councillor Stewart Cree
Councillor Lorna Creswell
Councillor John A Divers
Councillor Patsy Gowans
Councillor Margo Howe
Councillor Graham Leadbitter
Councillor Michael J McConnachie
Councillor Gordon McDonald
Councillor Aaron McLean
Councillor Sean Morton
Councillor Fiona J Murdoch
Councillor Pearl B Paul
Councillor Kirsty Reid
Councillor Douglas G Ross
Councillor Mike Shand
Councillor Ronald H Shepherd, JP
Councillor Anne Skene
Councillor Dennis Slater
Councillor Chris Tuke
Councillor Sonya Warren
Councillor Allan G Wright

Names of Trustees on Date of Approval of Trustee's Annual Report:

Councillor George Alexander
Councillor James Allan
Councillor David Bremner
Councillor Frank Brown
Councillor Theresa Coull
Councillor John Cowe
Councillor Gordon Cowie
Councillor Paula Coy
Councillor Lorna Creswell
Councillor John Divers
Councillor Tim Eagle
Councillor Ryan Edwards
Councillor Claire Feaver
Councillor Donald Gatt
Councillor Louise Laing
Councillor Graham Leadbitter
Councillor Marc Macrae
Councillor Aaron McLean
Councillor Maria McLean
Councillor Ray McLean
Councillor Shona Morrison
Councillor Amy Patience
Councillor Derek Ross
Councillor Ron Shepherd
Councillor Sonya Warren
Councillor Walter Wilson

Principal Address of the Trust Funds is:

The Moray Council
Council Offices
High Street
Elgin
IV30 1BX

Signed by one trustee on behalf of all the trustees:

**Councillor George Alexander
27th September 2017**

Statement of Financial Activities for the year ended 31 March 2017

	Notes	2016/17 Unrestricted £	2016/17 Endowment £	2016/17 Total Funds £	2015/16 Total Funds £
Income and endowments from:					
Donations	3	835	-	835	2,551
Investment Income	4	4,618	16,023	20,641	19,178
Other	7	-	513	513	9
Total		5,453	16,536	21,989	21,738
Expenditure on:					
Awarding of Grants	5	4,205	9,778	13,983	31,362
Total		4,205	9,778	13,983	31,362
Net gains/(losses) on investments	6	-	82,074	82,074	(30,779)
Net movement in funds		1,248	88,832	90,080	(40,403)
Reconciliation of funds:					
Total funds brought forward at 1 April 2016		305,023	545,756	850,779	891,182
Total funds carried forward at 31 March 2017		306,271	634,588	940,859	850,779

All results derive from continuing operations.

There is no material difference between the funds carried forward for the financial year stated above and their historical cost equivalents, with the exception of the Fixed Asset Investments which are carried at fair value.

All gains and losses recognised in the year are included in the statement of financial activities.

Balance Sheet as at 31 March 2017

	Notes	2016/17 £	2015/16 Restated £
Fixed Assets:			
Investments	6	520,508	438,434
Current assets:			
Loan Fund Balance		424,085	434,857
Debtors	8	1,266	1,168
		<u>425,351</u>	<u>436,025</u>
Liabilities:			
Creditors: amounts falling due within one year	9	(5,000)	(23,680)
Net current assets		420,351	412,345
Total net assets or liabilities		<u>940,859</u>	<u>850,779</u>
The funds of the charity:			
Endowment Funds		634,588	545,757
Unrestricted Funds		306,271	305,022
Total charity funds		<u>940,859</u>	<u>850,779</u>

The notes on pages 8 to 22 form part of these financial statements.

Councillor George Alexander
27 September 2017

The unaudited Financial Statements were issued on 29 June 2017.
The audited Financial Statements were authorised for issue on 27 September 2017 by the Trustees.

Notes to the Financial Statements

Note 1 Statement of Financial Activities

A breakdown of the Statement of Financial Activities by individual trust are detailed on pages 9 to 12.

Note 2 Balance Sheet

A breakdown of the Balance Sheet by individual trust are detailed on pages 13 to 16.

Note 3 Donations

These are detailed on pages 17 to 19.

Note 4 Investment Income

These are detailed on pages 17 to 19.

Note 5 Awarding of Grants

These are detailed on pages 17 to 19.

Note 6 Investments

These are detailed on page 20.

Note 7 Other Income

These are detailed on page 20.

Note 8 Debtors

These are detailed on page 20.

Note 9 Creditors: amounts falling due within one year

These are detailed on page 20.

Note 10 Financial Instruments

These are detailed on page 21.

Note 11 Related Parties

These are detailed on page 21.

Note 12 Trustee Remuneration, Benefits and Expenses

These are detailed on page 21

Note 13 Staff Costs and Emoluments

These are detailed on page 21.

Note 14 Accounting Policies

These are detailed on pages 21 to 22.

Notes to the Financial Statements

Note 1 Statement of Financial Activities for the year ended 31 March 2017

	Notes	Lord Braco Mortification for Benefit of Poor SC019010 2016/17 Unrestricted £	General Alves Fund for Poor SC019011 2016/17 Unrestricted £	Ritchie Charity Fund for Poor SC019012 2016/17 Unrestricted £	John Martin Charity Fund SC019013 2016/17 Unrestricted £	Dr William Geddes Charity Fund SC019014 2016/17 Unrestricted £	Hospital Master for Auchray (Cumine of Auchray) SC019016 2016/17 Unrestricted £	Moray and Nairn Educational Trust SC019017 2016/17 Endowment £	JW Dunlop Bequest SC019018 2016/17 Unrestricted £	Mrs Jessie Younie Legacy SC019019 2016/17 Unrestricted £	Miss Fletcher Bequest SC019020 2016/17 Unrestricted £
Income and endowments from:											
Donations	3	-	-	-	-	-	-	-	-	-	-
Investment Income	4	16	66	31	8	31	1,860	16,023	21	24	78
Other	7	-	-	-	-	-	-	513	-	-	-
Total		16	66	31	8	31	1,860	16,536	21	24	78
Expenditure on:											
Awarding of Grants	5	104	86	104	103	104	123	9,778	104	104	104
Total		104	86	104	103	104	123	9,778	104	104	104
Other recognised gains and losses											
Gains on investment assets	6	-	-	-	-	-	-	82,074	-	-	-
Net movement in funds		(88)	(20)	(73)	(95)	(73)	1,737	88,832	(83)	(80)	(26)
Reconciliation of funds:											
Total funds brought forward at 1 April 2016		958	4,117	1,974	406	1,972	125,573	545,756	1,251	1,492	5,050
Total funds carried forward at 31 March 2017		870	4,097	1,901	311	1,899	127,310	634,588	1,168	1,412	5,024

	Notes	Robina Pringle Bequest SC019021 2016/17 Unrestricted £	John & Robina Pringle of Elgin Benevolent Fund SC019022 2016/17 Unrestricted £	Margaret Brander Fund SC019023 2016/17 Unrestricted £	Miss Eliza Jane Grant Fund SC019024 2016/17 Unrestricted £	Keith Nursing Trust Fund SC019026 2016/17 Unrestricted £	Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 2016/17 Unrestricted £	Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036 2016/17 Unrestricted £	Rev John Archibald Dunbar - Dunbar Bequest SC019037 2016/17 Unrestricted £	Provost of Forres Poor Fund SC019038 2016/17 Unrestricted £	Robert Anderson Trust SC019045 2016/17 Unrestricted £
Income and endowments from:											
Donations	3	-	-	-	-	-	-	101	-	-	-
Investment Income	4	23	59	89	36	333	53	3	57	62	19
Other	7	-	-	-	-	-	-	-	-	-	-
Total		23	59	89	36	333	53	104	57	62	19
Expenditure on:											
Awarding of Grants	5	103	104	87	104	107	105	104	104	104	170
Total		103	104	87	104	107	105	104	104	104	170
Other recognised gains and losses											
Gains/Losses on investment assets	6	-	-	-	-	-	-	-	-	-	-
Net movement in funds		(80)	(45)	2	(68)	226	(52)	-	(47)	(42)	(151)
Reconciliation of funds:											
Total funds brought forward at 1 April 2016		1,417	3,667	5,572	2,326	22,383	3,289	-	3,625	3,846	878
Total funds carried forward at 31 March 2017		1,337	3,622	5,574	2,258	22,609	3,237	-	3,578	3,804	727

Notes to the Financial Statements

Note 1 Statement of Financial Activities (incorporating Income and Expenditure Account) for the year ended 31 March 2017 (continued)

	Johnathan Anderson Trust for Relief of Poor	James Dick & Taylor Mortifications for Poor of Forres	Baillie Alexander Smith Coal Bequest & Dick Coal Fund	Duff of Dipple Bequest	Jeremiah Hay Bequest	CC Calder Trust	Captain Fleetwood Thorne Bequest	Margach Bequest	Roths Kirk Session Parish Funds	Castlehill Trust
	SC019046 2016/17	SC019047 2016/17	SC019048/49 2016/17	SC019052 2016/17	SC019053 2016/17	SC019055 2016/17	SC019060 2016/17	SC019062 2016/17	SC019063 2016/17	SC019065 2016/17
Notes	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £
Income and endowments from:										
Donations	3	-	-	115	102	102	-	102	102	-
Investment Income	4	162	157	126	2	2	18	2	2	20
Other	7	-	-	-	-	-	-	-	-	-
Total		162	157	126	117	104	18	104	104	20
Expenditure on:										
Awarding of Grants	5	104	106	104	118	104	104	104	104	236
Total		104	106	104	118	104	104	104	104	236
Other recognised gains and losses										
Gains/Losses on investment assets	6	-	-	-	-	-	-	-	-	-
Net movement in funds		58	51	22	(1)	-	(86)	-	-	(216)
Reconciliation of funds:										
Total funds brought forward at 1 April 2016		10,333	10,479	8,432	1	-	1,087	-	-	1,173
Total funds carried forward at 31 March 2017		10,391	10,530	8,454	-	-	1,001	-	-	957

	Grant Park Trust	Alexander Ferrier Legacy	George Boyd Anderson Bequest	Mr and Mrs William J Watt Dufftown	John Munro Trust for Public Baths	Robert Young Trust	Gordon Beaton Bequest	Dundurcas Bede Riggs Bequest for Poor	Total Unrestricted funds	Total Endowment funds
	SC019066 2016/17	SC019067 2016/17	SC019068 2016/17	SC019069 2016/17	SC019070 2016/17	SC019071 2016/17	SC019072 2016/17	SC019073 2016/17	2016/17	2016/17
Notes	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	£	£
Income and endowments from:										
Donations	3	-	-	-	-	-	108	103	835	-
Investment Income	4	55	245	584	13	147	208	2	4,618	16,023
Other	7	-	-	-	-	-	-	-	-	513
Total		55	245	584	13	147	208	110	5,453	16,536
Expenditure on:										
Awarding of Grants	5	104	105	117	237	104	106	110	4,205	9,778
Total		104	105	117	237	104	106	110	4,205	9,778
Other recognised gains and losses										
Gains on investment assets	6	-	-	-	-	-	-	-	-	82,074
Net movement in funds		(49)	140	467	(224)	43	102	(1)	1,248	88,832
Reconciliation of funds:										
Total funds brought forward at 1 April 2016		3,536	16,387	39,357	709	9,788	13,944	-	305,023	545,756
Total funds carried forward at 31 March 2017		3,487	16,527	39,824	485	9,831	14,046	-	306,271	634,588

Notes to the Financial Statements

Note 1 Statement of Financial Activities for the year ended 31 March 2016

	Notes	Lord Braco Mortification for Benefit of Poor SC019010 2015/16 Unrestricted £	General Alves Fund for Poor SC019011 2015/16 Unrestricted £	Ritchie Charity Fund for Poor SC019012 2015/16 Unrestricted £	John Martin Charity Fund SC019013 2015/16 Unrestricted £	Dr William Geddes Charity Fund SC019014 2015/16 Unrestricted £	Hospital Master for Auchray (Cumine of Auchray) SC019016 2015/16 Unrestricted £	Moray and Nairn Educational Trust SC019017 2015/16 Endowment £	JW Dunlop Bequest SC019018 2015/16 Unrestricted £	Mrs Jessie Younie Legacy SC019019 2015/16 Unrestricted £	Miss Fletcher Bequest SC019020 2015/16 Unrestricted £
Income and endowments from:											
Donations	3	-	-	-	-	-	-	-	-	-	-
Investment Income	4	22	76	39	14	38	1,966	14,126	26	31	89
Other	7	-	-	-	-	-	-	(6)	-	-	-
Total		22	76	39	14	38	1,966	14,120	26	31	89
Expenditure on:											
Awarding of Grants	5	383	567	383	383	383	383	14,393	383	383	504
Total		383	567	383	383	383	383	14,393	383	383	504
Other recognised gains and losses											
Gains on investment assets	6	-	-	-	-	-	-	(30,779)	-	-	-
Net movement in funds		(361)	(491)	(344)	(369)	(345)	1,583	(31,052)	(357)	(352)	(415)
Reconciliation of funds:											
Total funds brought forward at 1 April 2015		1,319	4,608	2,318	775	2,317	123,990	576,808	1,608	1,844	5,465
Total funds carried forward at 31 March 2016		958	4,117	1,974	406	1,972	125,573	545,756	1,251	1,492	5,050

	Notes	Robina Pringle Bequest SC019021 2015/16 Unrestricted £	John & Robina Pringle of Elgin Benevolent Fund SC019022 2015/16 Unrestricted £	Margaret Brander Fund SC019023 2015/16 Unrestricted £	Miss Eliza Jane Grant Fund SC019024 2015/16 Unrestricted £	Keith Nursing Trust Fund SC019026 2015/16 Unrestricted £	Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 2015/16 Unrestricted £	Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036 2015/16 Unrestricted £	Rev John Archibald Dunbar - Dunbar Bequest SC019037 2015/16 Unrestricted £	Provost of Forres Poor Fund SC019038 2015/16 Unrestricted £	Robert Anderson Trust SC019045 2015/16 Unrestricted £
Income and endowments from:											
Donations	3	-	-	-	-	-	-	216	-	-	-
Investment Income	4	29	65	101	44	357	59	4	64	72	29
Other	7	-	-	-	-	-	15	-	-	-	-
Total		29	65	101	44	357	74	220	64	72	29
Expenditure on:											
Awarding of Grants	5	383	383	670	383	383	383	383	383	597	860
Total		383	383	670	383	383	383	383	383	597	860
Other recognised gains and losses											
Gains/Losses on investment assets	6	-	-	-	-	-	-	-	-	-	-
Net movement in funds		(354)	(318)	(569)	(339)	(26)	(309)	(163)	(319)	(525)	(831)
Reconciliation of funds:											
Total funds brought forward at 1 April 2015		1,771	3,985	6,141	2,665	22,409	3,598	163	3,944	4,371	1,709
Total funds carried forward at 31 March 2016		1,417	3,667	5,572	2,326	22,383	3,289	-	3,625	3,846	878

Notes to the Financial Statements

Note 1 Statement of Financial Activities (incorporating Income and Expenditure Account) for the year ended 31 March 2016 (continued)

	Johnathan Anderson Trust for Relief of Poor	James Dick & Taylor Mortifications for Poor of Forres	Baillie Alexander Smith Coal Bequest & Dick Coal Fund	Duff of Dipple Bequest	Jeremiah Hay Bequest	CC Calder Trust	Captain Fleetwood Thorne Bequest	Margach Bequest	Rothes Kirk Session Parish Funds	Castlehill Trust	
	SC019046 2015/16	SC019047 2015/16	SC019048/49 2015/16	SC019052 2015/16	SC019053 2015/16	SC019055 2015/16	SC019060 2015/16	SC019062 2015/16	SC019063 2015/16	SC019065 2015/16	
Notes	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	
Income and endowments from:											
Donations	3	-	-	40	344	213	199	-	426	335	-
Investment Income	4	179	171	139	-	4	4	25	1	2	28
Other	7	-	-	-	-	-	-	-	-	-	-
Total		179	171	179	346	217	203	25	427	337	28
Expenditure on:											
Awarding of Grants	5	889	383	383	383	383	383	383	383	383	492
Total		889	383	383	383	383	383	383	383	383	492
Other recognised gains and losses											
Gains/Losses on investment assets	6	-	-	-	-	-	-	-	-	-	-
Net movement in funds		(710)	(212)	(204)	(37)	(166)	(180)	(358)	44	(46)	(464)
Reconciliation of funds:											
Total funds brought forward at 1 April 2015		11,043	10,691	8,636	38	166	180	1,445	(44)	46	1,637
Total funds carried forward at 31 March 2016		10,333	10,479	8,432	1	-	-	1,087	-	-	1,173

	Grant Park Trust	Alexander Ferrier Legacy	George Boyd Anderson Bequest	Mr and Mrs William J Watt Dufftown	John Munro Trust for Public Baths	Robert Young Trust	Gordon Beaton Bequest	Dundurcas Bede Riggs Bequest for Poor	Total Funds	
	SC019066 2015/16	SC019067 2015/16	SC019068 2015/16	SC019069 2015/16	SC019070 2015/16	SC019071 2015/16	SC019072 2015/16	SC019073 2015/16	2015/16	
Notes	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	£	
Income and endowments from:										
Donations	3	-	-	-	-	-	299	479	2,551	
Investment Income	4	63	271	621	25	164	225	3	19,178	
Other	7	-	-	-	-	-	-	-	9	
Total		63	271	621	25	164	225	302	479	21,738
Expenditure on:										
Awarding of Grants	5	370	798	383	705	559	383	383	383	31,362
Total		370	798	383	705	559	383	383	383	31,362
Other recognised gains and losses										
Gains on investment assets	6	-	-	-	-	-	-	-	-	(30,779)
Net movement in funds		(307)	(527)	238	(680)	(395)	(158)	(81)	96	(40,403)
Reconciliation of funds:										
Total funds brought forward at 1 April 2015		3,843	16,914	39,119	1,389	10,183	14,102	81	(95)	891,182
Total funds carried forward at 31 March 2016		3,536	16,387	39,357	709	9,788	13,944	-	1	850,779

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2017

	Notes	Lord Braco Mortification for Benefit of Poor	General Alves Fund for Poor	Ritchie Charity Fund for Poor	John Martin Charity Fund	Dr William Geddes Charity Fund	Hospital Master for Auchray (Cumine of Auchray)	Moray and Nairn Educational Trust	JW Dunlop Bequest	Mrs Jessie Younie Legacy	Miss Fletcher Bequest
		SC019010 2016/17	SC019011 2016/17	SC019012 2016/17	SC019013 2016/17	SC019014 2016/17	SC019016 2016/17	SC019017 2016/17	SC019018 2016/17	SC019019 2016/17	SC019020 2016/17
		£	£	£	£	£	£	£	£	£	£
Fixed Assets											
Investments	6	-	-	-	-	-	-	520,508	-	-	-
Current Assets											
Loans Fund Balance		914	4,141	1,945	355	1,943	127,354	116,170	1,212	1,456	5,068
Debtors	8	-	-	-	-	-	-	1,266	-	-	-
		914	4,141	1,945	355	1,943	127,354	117,436	1,212	1,456	5,068
Liabilities:											
Creditors: amounts falling due within one year	9	(44)	(44)	(44)	(44)	(44)	(44)	(3,356)	(44)	(44)	(44)
		(44)	(44)	(44)	(44)	(44)	(44)	(3,356)	(44)	(44)	(44)
Net Current Assets		870	4,097	1,901	311	1,899	127,310	114,080	1,168	1,412	5,024
Total net assets or liabilities		870	4,097	1,901	311	1,899	127,310	634,588	1,168	1,412	5,024
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	634,588	-	-	-
Unrestricted Funds		870	4,097	1,901	311	1,899	127,310	-	1,168	1,412	5,024
Total charity funds		870	4,097	1,901	311	1,899	127,310	634,588	1,168	1,412	5,024

	Notes	Robina Pringle Bequest	John & Robina Pringle of Elgin Benevolent Fund	Margaret Brander Fund	Miss Eliza Jane Grant Fund	Keith Nursing Trust Fund	Keith Poor Householders Fund (Keith Nursing Trust Fund)	Dick Cramond & Gordon Mortifications for Poor at Xmas	Rev John Archibald Dunbar - Dunbar Bequest	Provost of Forres Poor Fund	Robert Anderson Trust
		SC019021 2016/17	SC019022 2016/17	SC019023 2016/17	SC019024 2016/17	SC019026 2016/17	SC019033 2016/17	SC019036 2016/17	SC019037 2016/17	SC019038 2016/17	SC019045 2016/17
		£	£	£	£	£	£	£	£	£	£
Fixed Assets											
Investments	6	-	-	-	-	-	-	-	-	-	-
Current Assets											
Loans Fund Balance		1,381	3,665	5,618	2,302	22,653	3,281	44	3,621	3,848	770
Debtors	8	-	-	-	-	-	-	-	-	-	-
		1,381	3,665	5,618	2,302	22,653	3,281	44	3,621	3,848	770
Liabilities:											
Creditors: amounts falling due within one year	9	(44)	(43)	(44)	(44)	(44)	(44)	(44)	(43)	(44)	(43)
		(44)	(43)	(44)	(44)	(44)	(44)	(44)	(43)	(44)	(43)
Net Current Assets		1,337	3,622	5,574	2,258	22,609	3,237	-	3,578	3,804	727
Total net assets or liabilities		1,337	3,622	5,574	2,258	22,609	3,237	-	3,578	3,804	727
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	-	-	-	-
Unrestricted Funds		1,337	3,622	5,574	2,258	22,609	3,237	-	3,578	3,804	727
Total charity funds		1,337	3,622	5,574	2,258	22,609	3,237	-	3,578	3,804	727

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2017 (continued)

	Notes	Johnathan Anderson Trust for Relief of Poor SC019046 2016/17 £	James Dick & Taylor Mortifications for Poor of Forres SC019047 2016/17 £	Baillie Alexander Smith Coal Bequest & Dick Coal Fund SC019048/49 2016/17 £	Duff of Dipple Bequest SC019052 2016/17 £	Jeremiah Hay Bequest SC019053 2016/17 £	CC Calder Trust SC019055 2016/17 £	Captain Fleetwood Thorne Bequest SC019060 2016/17 £	Margach Bequest SC019062 2016/17 £	Roths Kirk Session Parish Funds SC019063 2016/17 £	Castlehill Trust SC019065 2016/17 £
Fixed Assets											
Investments	6	-	-	-	-	-	-	-	-	-	-
Current Assets											
Loans Fund Balance		10,434	10,574	8,498	44	44	44	1,045	44	44	1,000
Debtors	8	-	-	-	-	-	-	-	-	-	-
		10,434	10,574	8,498	44	44	44	1,045	44	44	1,000
Liabilities:											
Creditors: amounts falling due within one year	9	(43)	(44)	(44)	(44)	(44)	(44)	(44)	(44)	(44)	(43)
		(43)	(44)	(44)	(44)	(44)	(44)	(44)	(44)	(44)	(43)
Net Current Assets		10,391	10,530	8,454	-	-	-	1,001	-	-	957
Total net assets or liabilities		10,391	10,530	8,454	-	-	-	1,001	-	-	957
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	-	-	-	-
Unrestricted Funds		10,391	10,530	8,454	-	-	-	1,001	-	-	957
Total charity funds		10,391	10,530	8,454	-	-	-	1,001	-	-	957

	Notes	Grant Park Trust SC019066 2016/17 £	Alexander Ferrier Legacy SC019067 2016/17 £	George Boyd Anderson Bequest SC019068 2016/17 £	Mr and Mrs William J Watt Dufftown Food Fund SC019069 2016/17 £	John Munro Trust for Public Baths SC019070 2016/17 £	Robert Young Trust SC019071 2016/17 £	Gordon Beaton Bequest SC019072 2016/17 £	Dundurcas Bede Riggs Bequest for Poor SC019073 2016/17 £	TOTAL 2016/17 £
Fixed Assets										
Investments	6	-	-	-	-	-	-	-	-	520,508
Current Assets										
Loans Fund Balance		3,530	16,571	39,868	551	9,875	14,090	44	44	424,085
Debtors	8	-	-	-	-	-	-	-	-	1,266
		3,530	16,571	39,868	551	9,875	14,090	44	44	425,351
Liabilities:										
Creditors: amounts falling due within one year	9	(43)	(44)	(44)	(66)	(44)	(44)	(44)	(44)	(5,000)
		(43)	(44)	(44)	(66)	(44)	(44)	(44)	(44)	(5,000)
Net Current Assets		3,487	16,527	39,824	485	9,831	14,046	-	-	420,351
Total net assets or liabilities		3,487	16,527	39,824	485	9,831	14,046	-	-	940,859
The funds of the charity:										
Endowment Funds		-	-	-	-	-	-	-	-	634,588
Unrestricted Funds		3,487	16,527	39,824	485	9,831	14,046	-	-	306,271
Total charity funds		3,487	16,527	39,824	485	9,831	14,046	-	-	940,859

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2016

	Notes	Lord Braco Mortification for Benefit of Poor	General Alves Fund for Poor	Ritchie Charity Fund for Poor	John Martin Charity Fund	Dr William Geddes Charity Fund	Hospital Master for Auchray (Cumine of Auchray)	Moray and Nairn Educational Trust	JW Dunlop Bequest	Mrs Jessie Younie Legacy	Miss Fletcher Bequest
		SC019010 2015/16 £	SC019011 2015/16 £	SC019012 2015/16 £	SC019013 2015/16 £	SC019014 2015/16 £	SC019016 2015/16 £	SC019017 2015/16 £	SC019018 2015/16 £	SC019019 2015/16 £	SC019020 2015/16 £
Fixed Assets											
Investments	6	-	-	-	-	-	-	438,434	-	-	-
Current Assets											
Loans Fund Balance		1,104	4,454	2,120	552	2,118	125,719	122,686	1,397	1,638	5,260
Debtors	8	-	-	-	-	-	-	1,168	-	-	-
		<u>1,104</u>	<u>4,454</u>	<u>2,120</u>	<u>552</u>	<u>2,118</u>	<u>125,719</u>	<u>123,854</u>	<u>1,397</u>	<u>1,638</u>	<u>5,260</u>
Liabilities:											
Creditors: amounts falling due within one year	9	(146)	(337)	(146)	(146)	(146)	(146)	(16,531)	(146)	(146)	(210)
		<u>(146)</u>	<u>(337)</u>	<u>(146)</u>	<u>(146)</u>	<u>(146)</u>	<u>(146)</u>	<u>(16,531)</u>	<u>(146)</u>	<u>(146)</u>	<u>(210)</u>
Net Current Assets		958	4,117	1,974	406	1,972	125,573	107,323	1,251	1,492	5,050
Total net assets or liabilities		<u>958</u>	<u>4,117</u>	<u>1,974</u>	<u>406</u>	<u>1,972</u>	<u>125,573</u>	<u>545,757</u>	<u>1,251</u>	<u>1,492</u>	<u>5,050</u>
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	545,757	-	-	-
Unrestricted Funds		958	4,117	1,974	406	1,972	125,573	-	1,251	1,492	5,050
Total charity funds		<u>958</u>	<u>4,117</u>	<u>1,974</u>	<u>406</u>	<u>1,972</u>	<u>125,573</u>	<u>545,757</u>	<u>1,251</u>	<u>1,492</u>	<u>5,050</u>
	Notes	Robina Pringle Bequest	John & Robina Pringle of Elgin Benevolent Fund	Margaret Brander Fund	Miss Eliza Jane Grant Fund	Keith Nursing Trust Fund	Keith Poor Householders Fund (Keith Nursing Trust Fund)	Dick Cramond & Gordon Mortifications for Poor at Xmas	Rev John Archibald Dunbar - Dunbar Bequest	Provost of Forres Poor Fund	Robert Anderson Trust
		SC019021 2015/16 £	SC019022 2015/16 £	SC019023 2015/16 £	SC019024 2015/16 £	SC019026 2015/16 £	SC019033 2015/16 £	SC019036 2015/16 £	SC019037 2015/16 £	SC019038 2015/16 £	SC019045 2015/16 £
Fixed Assets											
Investments	6	-	-	-	-	-	-	-	-	-	-
Current Assets											
Loans Fund Balance		1,563	3,903	5,972	2,472	22,529	3,547	146	3,794	4,183	1,231
Debtors	8	-	-	-	-	-	-	-	-	-	-
		<u>1,563</u>	<u>3,903</u>	<u>5,972</u>	<u>2,472</u>	<u>22,529</u>	<u>3,547</u>	<u>146</u>	<u>3,794</u>	<u>4,183</u>	<u>1,231</u>
Liabilities:											
Creditors: amounts falling due within one year	9	(146)	(236)	(400)	(146)	(146)	(257)	(146)	(169)	(337)	(353)
		<u>(146)</u>	<u>(236)</u>	<u>(400)</u>	<u>(146)</u>	<u>(146)</u>	<u>(257)</u>	<u>(146)</u>	<u>(169)</u>	<u>(337)</u>	<u>(353)</u>
Net Current Assets		1,417	3,667	5,572	2,326	22,383	3,290	-	3,625	3,846	878
Total net assets or liabilities		<u>1,417</u>	<u>3,667</u>	<u>5,572</u>	<u>2,326</u>	<u>22,383</u>	<u>3,290</u>	<u>-</u>	<u>3,625</u>	<u>3,846</u>	<u>878</u>
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	-	-	-	-
Unrestricted Funds		1,417	3,667	5,572	2,326	22,383	3,290	-	3,625	3,846	878
Total charity funds		<u>1,417</u>	<u>3,667</u>	<u>5,572</u>	<u>2,326</u>	<u>22,383</u>	<u>3,290</u>	<u>-</u>	<u>3,625</u>	<u>3,846</u>	<u>878</u>

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2016 (continued)

	Johnathan Anderson Trust for Relief of Poor	James Dick & Taylor Mortifications for Poor of Forres	Baillie Alexander Smith Coal Bequest & Dick Coal Fund	Duff of Dipple Bequest	Jeremiah Hay Bequest	CC Calder Trust	Captain Fleetwood Thorne Bequest	Margach Bequest	Roths Kirk Session Parish Funds	Castlehill Trust
	SC019046 2015/16	SC019047 2015/16	SC019048/49 2015/16	SC019052 2015/16	SC019053 2015/16	SC019055 2015/16	SC019060 2015/16	SC019062 2015/16	SC019063 2015/16	SC019065 2015/16
Notes	£	£	£	£	£	£	£	£	£	£
Fixed Assets										
Investments	6	-	-	-	-	-	-	-	-	-
Current Assets										
Loans Fund Balance		10,924	10,625	8,578	146	146	146	1,233	146	1,361
Debtors	8	-	-	-	-	-	-	-	-	-
		10,924	10,625	8,578	146	146	146	1,233	146	1,361
Liabilities:										
Creditors: amounts falling due within one year	9	(591)	(146)	(146)	(146)	(146)	(146)	(146)	(146)	(188)
		(591)	(146)	(146)	(146)	(146)	(146)	(146)	(146)	(188)
Net Current Assets		10,333	10,479	8,432	-	-	1,087	-	-	1,173
Total net assets or liabilities		10,333	10,479	8,432	-	-	1,087	-	-	1,173
The funds of the charity:										
Endowment Funds		-	-	-	-	-	-	-	-	-
Unrestricted Funds		10,333	10,479	8,432	-	-	1,087	-	-	1,173
Total charity funds		10,333	10,479	8,432	-	-	1,087	-	-	1,173

	Grant Park Trust	Alexander Ferrier Legacy	George Boyd Anderson Bequest	Mr and Mrs William J Watt Dufftown Food Fund	John Munro Trust for Public Baths	Robert Young Trust	Gordon Beaton Bequest	Dundurcas Bede Riggs Bequest for Poor	TOTAL
	SC019066 2015/16	SC019067 2015/16	SC019068 2015/16	SC019069 2015/16	SC019070 2015/16	SC019071 2015/16	SC019072 2015/16	SC019073 2015/16	2015/16
Notes	£	£	£	£	£	£	£	£	£
Fixed Assets									
Investments	6	-	-	-	-	-	-	-	438,434
Current Assets									
Loans Fund Balance		3,705	16,575	39,503	855	9,998	14,090	146	434,857
Debtors	8	-	-	-	-	-	-	-	1,168
		3,705	16,575	39,503	855	9,998	14,090	146	436,025
Liabilities:									
Creditors: amounts falling due within one year	9	(169)	(188)	(146)	(146)	(210)	(146)	(146)	(23,680)
		(169)	(188)	(146)	(146)	(210)	(146)	(146)	(23,680)
Net Current Assets		3,536	16,387	39,357	709	9,788	13,944	-	412,345
Total net assets or liabilities		3,536	16,387	39,357	709	9,788	13,944	-	850,779
The funds of the charity:									
Endowment Funds		-	-	-	-	-	-	-	545,757
Unrestricted Funds		3,536	16,387	39,357	709	9,788	13,944	-	305,022
Total charity funds		3,536	16,387	39,357	709	9,788	13,944	-	850,779

Notes to the Financial Statements

	Lord Braco Mortification for Benefit of Poor SC019010		General Alves Fund for Poor SC019011		Ritchie Charity Fund for Poor SC019012		John Martin Charity Fund SC019013		Dr William Geddes Charity Fund SC019014		Hospital Master for Auchray (Cumine of Auchray) SC019016		Moray and Nairn Educational Trust SC019017	
	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16
	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Note 3 Donations														
Contribution from Moray Council for governance costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation to Dick & Smith Coal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Note 4 Investment Income														
Interest earned on loans pool balances	16	22	66	76	31	39	8	14	31	38	1,860	1,966	1,815	1,692
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	14,208	12,434
	16	22	66	76	31	39	8	14	31	38	1,860	1,966	16,023	14,126
Note 5 Awarding of Grants														
Grants Paid	-	-	(19)	24	-	-	-	-	-	-	-	-	5,504	11,320
Governance Costs:														
Accountancy and Legal costs	60	326	61	362	60	326	60	326	60	326	79	326	919	752
Audit of Financial Statements	44	44	44	167	44	44	43	44	44	44	44	44	3,355	2,307
Other costs	-	13	-	14	-	13	-	13	-	13	-	13	-	14
	104	383	86	567	104	383	103	383	104	383	123	383	9,778	14,393
	<hr/>													
	JW Dunlop Bequest SC019018		Mrs Jessie Younie Legacy SC019019		Miss Fletcher Bequest SC019020		Robina Pringle Bequest SC019021		John & Robina Pringle of Elgin Benevolent Fund SC019022		Margaret Brander Fund SC019023		Miss Eliza Jane Grant Fund SC019024	
	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16
	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Note 3 Donations														
Contribution from Moray Council for governance costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation to Dick & Smith Coal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Note 4 Investment Income														
Interest earned on loans pool balances	21	26	24	31	78	89	23	29	59	65	89	101	36	44
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	21	26	24	31	78	89	23	29	59	65	89	101	36	44
Note 5 Awarding of Grants														
Grants Paid	-	-	-	-	-	66	-	-	-	-	(18)	74	-	-
Governance Costs:														
Accountancy and Legal costs	60	326	60	326	60	340	60	326	60	326	60	374	60	326
Audit of Financial Statements	44	44	44	44	44	85	43	44	44	44	45	208	44	44
Other costs	-	13	-	13	-	13	-	13	-	13	-	14	-	13
	104	383	104	383	104	504	103	383	104	383	87	670	104	383

Notes to the Financial Statements

	Keith Nursing Trust Fund		Keith Poor Householders Fund (Keith Nursing Trust Fund)		Dick Cramond & Gordon Mortifications for Poor at Xmas		Rev John Archibald Dunbar - Dunbar Bequest		Provost of Forres Poor Fund		Robert Anderson Trust		Johnathan Anderson Trust for Relief of Poor	
	SC019026		SC019033		SC019036		SC019037		SC019038		SC019045		SC019046	
	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16
	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Note 3 Donations														
Contribution from Moray Council for governance costs	-	-	-	-	101	216	-	-	-	-	-	-	-	-
Donation to Dick & Smith Coal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101</u>	<u>216</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Note 4 Investment Income														
Interest earned on loans pool balances	333	357	53	59	3	4	57	64	62	72	19	29	162	179
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>333</u>	<u>357</u>	<u>53</u>	<u>59</u>	<u>3</u>	<u>4</u>	<u>57</u>	<u>64</u>	<u>62</u>	<u>72</u>	<u>19</u>	<u>29</u>	<u>162</u>	<u>179</u>
Note 5 Awarding of Grants														
Grants Paid	-	-	-	-	-	-	-	-	-	53	-	50	-	133
Governance Costs:														
Accountancy and Legal costs	63	326	60	326	60	326	60	326	60	363	127	547	60	410
Audit of Financial Statements	44	44	45	44	44	44	44	44	44	167	43	249	44	332
Other costs	-	13	-	13	-	13	-	13	-	14	-	14	-	14
	<u>107</u>	<u>383</u>	<u>105</u>	<u>383</u>	<u>104</u>	<u>383</u>	<u>104</u>	<u>383</u>	<u>104</u>	<u>597</u>	<u>170</u>	<u>860</u>	<u>104</u>	<u>889</u>
	<hr/>													
	James Dick & Taylor Mortifications for Poor of Forres SC019047		Baillie Alexander Smith Coal Bequest & Dick Coal Fund SC019048/49		Duff of Dipple Bequest SC019052		Jeremiah Hay Bequest SC019053		CC Calder Trust SC019055		Captain Fleetwood Thorne Bequest SC019060		Margach Bequest SC019062	
	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16
	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Note 3 Donations														
Contribution from Moray Council for governance costs	-	-	-	-	115	344	102	213	102	199	-	-	102	426
Donation to Dick & Smith Coal	-	-	-	40	-	-	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>40</u>	<u>115</u>	<u>344</u>	<u>102</u>	<u>213</u>	<u>102</u>	<u>199</u>	<u>-</u>	<u>-</u>	<u>102</u>	<u>426</u>
Note 4 Investment Income														
Interest earned on loans pool balances	157	171	126	139	2	2	2	4	2	4	18	25	2	1
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>157</u>	<u>171</u>	<u>126</u>	<u>139</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>4</u>	<u>2</u>	<u>4</u>	<u>18</u>	<u>25</u>	<u>2</u>	<u>1</u>
Note 5 Awarding of Grants														
Grants Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Governance Costs:														
Accountancy and Legal costs	61	326	61	326	76	326	60	326	60	326	60	326	60	326
Audit of Financial Statements	45	44	43	44	42	44	44	44	44	44	44	44	44	44
Other costs	-	13	-	13	-	13	-	13	-	13	-	13	-	13
	<u>106</u>	<u>383</u>	<u>104</u>	<u>383</u>	<u>118</u>	<u>383</u>	<u>104</u>	<u>383</u>	<u>104</u>	<u>383</u>	<u>104</u>	<u>383</u>	<u>104</u>	<u>383</u>

Notes to the Financial Statements

	Rothes Kirk Session Parish Funds		Castlehill Trust		Grant Park Trust		Alexander Ferrier Legacy		George Boyd Anderson Bequest		Mr and Mrs William J Watt Dufftown Food Fund		John Munro Trust for Public Baths	
	SC019063		SC019065		SC019066		SC019067		SC019068		SC019069		SC019070	
	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16
	Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Note 3 Donations														
Contribution from Moray Council for governance costs	102	335	-	-	-	-	-	-	-	-	-	-	-	-
Donation to Dick & Smith Coal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>102</u>	<u>335</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Note 4 Investment Income														
Interest earned on loans pool balances	2	2	20	28	55	63	245	271	584	621	13	25	147	164
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>2</u>	<u>2</u>	<u>20</u>	<u>28</u>	<u>55</u>	<u>63</u>	<u>245</u>	<u>271</u>	<u>584</u>	<u>621</u>	<u>13</u>	<u>25</u>	<u>147</u>	<u>164</u>
Note 5 Awarding of Grants														
Grants Paid	-	-	-	55	-	-	-	200	-	-	33	-	-	122
Governance Costs:														
Accountancy and Legal costs	60	326	194	339	61	313	61	500	74	326	137	648	60	339
Audit of Financial Statements	44	44	42	85	43	44	44	85	43	44	67	44	44	85
Other costs	-	13	-	13	-	13	-	13	-	13	-	13	-	13
	<u>104</u>	<u>383</u>	<u>236</u>	<u>492</u>	<u>104</u>	<u>370</u>	<u>105</u>	<u>798</u>	<u>117</u>	<u>383</u>	<u>237</u>	<u>705</u>	<u>104</u>	<u>559</u>
	<hr/>													
	Robert Young Trust		Gordon Beaton Bequest		Dundurcas Bede Riggs Bequest for Poor		Total Unrestricted funds	Total Endowment funds	TOTAL					
	SC019071		SC019072		SC019073									
	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16	2016/17	2016/17	2016/17	2015/16				
	Unrestricted		Unrestricted		Unrestricted									
	£	£	£	£	£	£	£	£		£				
Note 3 Donations														
Contribution from Moray Council for governance costs	-	-	108	299	103	479	835	-	835	2,511				
Donation to Dick & Smith Coal	-	-	-	-	-	-	-	-	-	40				
	<u>-</u>	<u>-</u>	<u>108</u>	<u>299</u>	<u>103</u>	<u>479</u>	<u>835</u>	<u>-</u>	<u>835</u>	<u>2,551</u>				
Note 4 Investment Income														
Interest earned on loans pool balances	208	225	2	3	2	-	4,618	1,815	6,433	6,744				
Dividend income	-	-	-	-	-	-	-	14,208	14,208	12,434				
	<u>208</u>	<u>225</u>	<u>2</u>	<u>3</u>	<u>2</u>	<u>-</u>	<u>4,618</u>	<u>16,023</u>	<u>20,641</u>	<u>19,178</u>				
Note 5 Awarding of Grants														
Grants Paid	-	-	-	-	-	-	(4)	5,504	5,500	12,097				
Governance Costs:														
Accountancy and Legal costs	61	326	68	327	60	327	2,564	919	3,483	13,765				
Audit of Financial Statements	45	44	42	43	46	43	1,645	3,355	5,000	5,000				
Other costs	-	13	-	13	-	13	-	-	-	500				
	<u>106</u>	<u>383</u>	<u>110</u>	<u>383</u>	<u>106</u>	<u>383</u>	<u>4,205</u>	<u>9,778</u>	<u>13,983</u>	<u>31,362</u>				

Notes to the Financial Statements

Note 6 Investments

There is only one Trust with Investments, Moray and Nairn Educational Trust (SCO19017). The investments held are all unit trusts in line with the investment policy of the trust. Investments are included at fair value as at the Balance Sheet date.

The movement in investments during the year is shown below:

Stock Held	B/fwd	Gain/(Loss) on	Disposal	C/fwd	Stock Held	B/fwd	Gain/(Loss) on	Disposal	C/fwd
	1 April 2016	Revaluation		1 April 2017		1 April 2015	Revaluation		1 April 2016
	£	£	£	£		£	£	£	£
Fair Value of Investments at 1 April 2016	438,434	82,074	-	520,508	Fair Value of Investments at 1 April 2015	468,705	(30,271)	-	438,434
2.5% Consol. Govt (23300910D)	-	-	-	-	2.5% Consol. Govt (23300910D)	1,304	(6)	(1,298)	-
Fair Value at 31 March 2017	438,434	82,074	-	520,508	Fair Value at 31 March 2016	470,009	(30,277)	(1,298)	438,434

Note 7 Other Income (SoFA)

	2016/17	2015/16
	£	£
Cancelled cheque from Keith Poor Householders Fund (payment made in 2014/15)	-	15
Moray & Nairn Educational Trust - adj to 2014/15 gain on redemption of consolidated stock	-	(6)
Moray & Nairn Educational Trust - adj to 2016/17 2.5% stock redemption	513	-
	513	9

Note 8 Debtors

	2016/17	2015/16
	£	£
Investment income	1,266	1,168
	1,266	1,168

Note 9 Creditors: amounts falling due within one year

	2016/17	2015/16
	£	£
Audit fee	5,000	10,005
Moray and Nairn Educational Trust grant payment	-	13,675
	5,000	23,680

The creditor included for Moray and Nairn Educational Trust for 2015/16 is grants committed but not paid at 31 March 2016.

Notes to the Financial Statements (continued)

Note 10 Financial Instruments

The trust funds only have financial assets and financial liabilities of a kind that qualify as basic financial instruments per FRS 102. Basic financial instruments are recognised at transaction value. The financial instruments disclosed in the Balance Sheet are made up of the following categories:

	2016/17 £	2015/16 £
Debtors		
Financial Assets carried at contract amounts	1,266	1,168
Loans Fund Balances	424,085	434,857
Total Debtors	<u>425,351</u>	<u>436,025</u>
Creditors		
Financial Liabilities carried at contract amounts	5,000	23,680
Total Creditors	<u>5,000</u>	<u>23,680</u>

Note 11 Related Parties

The trust funds use Moray Council's bank account for all transactions and the balance is invested in the Council's loans fund, for which it earns interest. There are no outstanding balances due to or from Moray Council at 31 March 2017.

Note 12 Trustee Remuneration, Benefits and Expenses

None of the trustees of the Trust Funds and no associated person connected with any of them have received any remuneration or any other benefit for their services. Further, no directly incurred expenses were reimbursed to the trustees during the year.

Note 13 Staff Costs and Emoluments

The Trust Funds have no employees and have not incurred any staff costs or emoluments.

Note 14 Accounting Policies

Basis of Preparation

The financial statements for the charitable trusts have been prepared in accordance with the Charities: Statement of Recommended Practice 2015, commonly referred to as the SORP, in accordance with the Financial Reporting Standard 102 (FRS 102), which is effective for accounting periods beginning after 1 January 2015. The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at fair value, in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared on a going concern basis, and in accordance with applicable United Kingdom accounting standards, except for eight trusts with no reserves and no net assets. The statements for these eight trusts are prepared on a break-up basis. The trustees are considering winding up these trusts. The principal accounting policies have been applied consistently throughout the year.

In line with Regulation 7 of the 2006 Regulations, these financial statements have been prepared on the basis that the Trust funds for which it acts as sole Trustee are connected charities. As such the financial statements for the individual charities have been prepared on a collective basis for the Council.

An amendment to the Charities SORP (FRS 102) issued by the Financial Reporting Council and published in February 2016 states the requirement for larger charities to prepare a statement of cash flow. The charitable trusts are not classed as a large charity and so a cash flow statement has not been prepared this year.

Notes to the Financial Statements (continued)

Note 14 Accounting Policies (continued)

Fund Accounting

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes.

Endowment funds represent those assets which must be held permanently by the charity. Income generated from endowment funds held for investment must be spent on furthering its charitable purposes.

Incoming Resources

Investment income and other income is accounted for in the period in which the charity is entitled to the receipt and the amount can be measured with reasonable certainty.

Resources expended

Expenditure is included in the financial statements on an accruals basis and recognised when the activity takes place and not simply when the cash payment is made.

Governance costs include the costs of the preparation and examination of statutory financial statements; legal advice to trustees on governance or constitutional matters and costs of administering grants.

Investments

Investments are included at fair value at the balance sheet date in accordance with the principles of the SORP.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to fair value at the end of the period.

Other Matters

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The connected charities are a Public benefit entity as defined by FRS 102 in that their primary objective is to make grants to the individuals or community groups rather than with a view to providing a financial return to trustees. The Charitable Activities of the trusts are making grants in accordance with the trust deeds and in agreement of the Trustees.

There are no judgements, apart from those involving estimations, that the trustees have made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

There are no key assumptions concerning the future, or other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Independent Auditor's Report

Independent auditor's report to the trustees of The Moray Council - Connected Charity Trust Funds and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

I certify that I have audited the financial statements in the Trustees' Report and Financial Statements of The Moray Council - Connected Charity Trust Funds for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the accompanying financial statements:

- give a true and fair view of the state of affairs of the charities as at 31 March 2017 and of their incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of The Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the charities in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standards for Auditors, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of financial statements that give a true and fair view in accordance with the financial reporting framework, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial statements

My responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require me to comply with the Financial Reporting Council's Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the charities and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

My objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK&I) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other information in the statement of accounts

The trustees are responsible for the other information in the Trustees' Report and Financial Statements. The other information comprises the information other than the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with my audit of the financial statements in accordance with ISAs (UK&I), my responsibility is to read all the financial and non-financial information in the Trustee's Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Report on other requirements

Opinion on other prescribed matters

I am required by the Accounts Commission to express an opinion on the following matter. In my opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with the Charities SORP (FRS 102).

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Maggie Bruce CA
Senior Audit Manager
Audit Scotland
1st Floor, Room F03
The Green House
Beechwood Business Park North
Inverness, IV2 3BL

27 September 2017

Maggie Bruce is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.