

AUDITED

**The Moray Council - Connected Charity Trust Funds
Trustees' Report and Financial Statements
For the year ended 31 March 2018**

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Trustees' Annual Report

Objectives and Activities

Moray Council acts as sole trustee for 31 Connected Charity Trust Funds listed below which have charitable status and are registered with the Office of the Scottish Charity Regulator (OSCR).

The policy relating to the reinvestment of income in, and disbursement from, Trust Funds was amended on 8 October 2013. The policy was amended to allow disbursement of capital from Trust Funds in accordance with the trust deed, provided there is unanimity amongst the trustees. For all other trusts the whole annual income of the trust will be available for disbursement in accordance with the trust deed, provided sufficient funds are maintained to meet commitments.

A breakdown of the Balance Sheet by individual trust are detailed on pages 13 to 16.

The following table gives the OSCR charity registration number, the charity name and an indication of the purpose of each Trust. The only activity carried out by each of the Trusts in relation to those purposes is the making of grants.

Charity Number	Charity Name	Purpose
SC019010	Lord Braco Mortification for Benefit of Poor	The prevention and relief of poverty amongst decayed merchants of Elgin. Such individuals may apply to the trust fund for a grant. Only merchants resident in Elgin are eligible.
SC019011	General Alves Fund for Poor	The relief of poverty for residents of Elgin aged over 65. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible.
SC019012	Ritchie Charity Fund for Poor	The relief of poverty amongst single and widowed women of Elgin aged over 50. Such individuals may apply to the trust fund for a grant. Only women resident in Elgin are eligible.
SC019013	John Martin Charity Fund	The prevention and relief of poverty by providing shoes for children and assistance to elderly residents of Elgin. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible.
SC019014	Dr William Geddes Charity Fund	The relief of poverty amongst residents of Elgin by providing shoes. Only residents of Elgin are eligible.
SC019016	Hospital Master for Auchray (Cumine of Auchray)	To provide assistance for decayed or broken merchants who are inhabitants or burgesses in the burgh of Elgin. Such individuals may apply to the trust fund for a grant. Only merchants resident in Elgin are eligible.
SC019017	Moray and Nairn Educational Trust	To provide assistance to persons who have been resident in Moray and Nairn for the last five years and to organisations belonging to the former counties of Moray and Nairn for: <ul style="list-style-type: none"> • bursaries for attendance at a Scottish University or central institution • grants for adult education • provision and maintenance of sports facilities for the benefit of young people • travel grants for educational purposes
SC019018	JW Dunlop Bequest	The relief of poverty.
SC019019	Mrs Jessie Younie Legacy	The relief of poverty of aged and infirm women of Elgin. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.
SC019020	Miss Fletcher Bequest	To provide assistance to ladies in need through age and ill health in Elgin. Such individuals may apply to the trust fund for a grant. Only ladies resident in Elgin are eligible.
SC019021	Robina Pringle Bequest	The relief of poverty. The trust fund provides assistance to those in financial hardship and ill health in Elgin. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.

Trustees' Annual Report (continued)

Charity Number	Charity Name	Purpose
SC019022	John & Robina Pringle of Elgin Benevolent Fund	The relief of poverty amongst people of Elgin aged 60 or over. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.
SC019023	Margaret Brander Fund	The relief of poverty amongst widows and spinsters of Bishopmill. Such individuals may apply to the trust fund for a grant. Only residents of Bishopmill are eligible.
SC019024	Miss Eliza Jane Grant Fund	The relief of poverty by providing shoes for children in Elgin and Bishopmill and assisting people over the age of 65 in Bishopmill. Such individuals may apply to the trust fund for a grant. Only residents of Elgin and Bishopmill are eligible.
SC019026	Keith Nursing Trust Fund	To support the sick, infirm and elderly people of Keith with assistance for nourishment, medical and surgical appliances and home comforts. Such individuals may apply to the trust fund for a grant. Only residents of Keith are eligible.
SC019033	Keith Poor Householders Fund (Keith Nursing Trust Fund)	The relief of poverty for residents of the burgh of Keith and provision of financial assistance for funerals. Such individuals may apply to the trust fund for a grant. Only residents of Keith are eligible.
SC019037	Rev John Archibald Dunbar - Dunbar Bequest	The relief of poverty amongst people of Findhorn aged over 65. Such individuals may apply to the trust fund for a grant. Only residents of Findhorn are eligible.
SC019038	Provost of Forres Poor Fund	The relief of poverty amongst residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019045	Robert Anderson Trust	The relief of poverty for men of Forres aged 65 or over. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019046	Johnathan Anderson Trust for Relief of Poor	The relief of poverty for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019047	James Dick & Taylor Mortifications for Poor of Forres	The relief of poverty for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019048/49	Baillie Alexander Smith Coal Bequest & Dick Coal Fund	The relief of poverty by providing coal for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019060	Captain Fleetwood Thorne Bequest	To provide an annual donation to the Fisherman's League, Lossiemouth.
SC019065	Castlehill Trust	To support in the upkeep, maintenance and management of Castlehill, Forres.
SC019066	Grant Park Trust	To support in the upkeep, maintenance and management of Grant Park, Forres.
SC019067	Alexander Ferrier Legacy	Supporting the upkeep and maintenance of parks, provision of seats and benches in the parks and supporting public and charitable purposes for the people of Dufftown.
SC019068	George Boyd Anderson Bequest	To support improvements to the community of Lossiemouth. Individuals and groups may apply to the trust fund for a grant. Only people resident in Lossiemouth are eligible.
SC019069	Mr & Mrs William J Watt Dufftown Food Fund	The relief of poverty amongst residents of Dufftown by providing groceries. Such individuals may apply to the trust fund for a grant. Only residents of Dufftown are eligible.
SC019070	John Munro Trust for Public Baths	To maintain public baths in the burgh of Elgin.
SC019071	Robert Young Trust	The relief of poverty for men in Forres aged over 65. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC046791	The Moray Council Charitable Trust	Single Trust created for the reorganisation of existing funds that are restricted or have been fulfilled as far as possible. The trust purposes must follow those of the reorganised trusts.

Trustees' Annual Report (continued)

During the year eight trusts with no assets were removed from the Scottish Charity Register with OSCR. The trust funds had been exhausted as a result of ongoing administrative costs and after providing evidence to OSCR to support this, they were wound up. The eight trusts were:

Charity Number	Charity Name
SC019036	Dick Cramond & Gordon Mortifications for Poor at Xmas
SC019052	Duff of Dipple Bequest
SC019053	Jerimiah Hay Bequest
SC019055	CC Calder Trust
SC019062	Margach Bequest
SC019063	Roths Kirk Session Parish Funds
SC019072	Gordon Beaton Bequest
SC019073	Dunducas Bede Riggs Bequest for Poor

Achievements and Performance

During the year 32 grants, totalling £13,422, were made to individuals. 27 of these grants, with a total of £13,372, were disbursed through the Moray and Nairn Educational trust to provide assistance for attendance at university, and school trips. This also includes the Simpson Bursary Fund, an annual payment to one applicant who will pursue a course of study. The other five grants, with a total of £50, were paid out from the Johnathan Anderson trust.

Financial Review

The Moray and Nairn Educational Trust is an endowment fund, with income from investments allocated to an unrestricted fund of the trust. All other funds are unrestricted. This differentiation of funds is an essential feature in the presentation of a charity's statement of financial activities (SoFA) and balance sheet.

The trust funds use the Moray Council's bank account for financial transactions and the balance is invested in the Council's Loans Fund for which it earns interest on the balance. It was agreed by Policy and Resources Committee on 30 August 2016 that a two year fixed interest rate of 1.5% be applied for the years 2016/17 and 2017/18. Income received during the year was £22,088 (2016/17 £21,989). This was made up of £6,172 interest received from the Council's Loans Fund, £15,916 dividend income and other income of £0 (2016/17 £6,433, £14,208 and £1,348 respectively).

Grants totalling £13,422 were paid out during the year (2016/17 £5,500). Governance costs for the year were £6,860 (2016/17 £8,483). Income less expenditure resulted in a net surplus for the year of £1,806 (2016/17 £8,006).

The Trust Funds have no specific reserves policy other than noted above regarding disbursement of capital and annual income. For many of the trust funds, the terms of the trust deed are very restrictive and this has resulted in a gradual accumulation of reserves over time. In the event that an individual trust fund falls into deficit, the trustees will consider whether it is likely that the deficit is temporary and can be recovered. If deficit recovery is considered unlikely, the Trust is effectively wound up and an application will be made to OSCR to remove them from the Scottish Charity Register.

The revenue reserves held at 31 March 2018 were £937,911 (31 March 2017 £940,859).

Plans for Future Periods

The council has undertaken a review of its Trusts, in consultation with OSCR, to identify options for restructuring its existing charitable and non charitable trusts in order to create a smaller number of trusts with improved governance arrangements, and with the opportunity to maximise the use of these resources to the benefit of the citizens of Moray. The next stage of reorganisation is to start the transfer of the agreed trusts into The Moray Council Charitable Trust, the new trust registered with OSCR in August 2016.

The requirements of charity law are that charities must seek consent from OSCR prior to winding up. In the instances of the eight connected charities wound up, this came about as a result of administration costs eroding the funds to the point there were no reserves remaining. There are more trusts at risk of having their funds exhausted as the result of ongoing administration costs in the next few years, and these have been identified so that steps can be taken to seek consent from OSCR prior to winding up.

Additionally there are a number of trusts unable to disburse funds because there are no governing documents available, or because the criteria for the original charitable purpose are too specific or have become frustrated due to social and economic changes. Moray Council, as Trustees, are under a duty to preserve the Trust funds and disburse the income to suitable beneficiaries. The reorganisation of the trusts will ensure that the funds are utilised in a manner consistent with the spirit of the original Trust purposes.

Trustees' Annual Report (continued)

Structure, Governance and Management

Moray Council inherited its interests in the Trust Funds following reorganisation of local government in 1996. It is considered that the Connected Charities are a subsidiary of the local authority as the Council has a controlling interest in the trusts. The Trust Funds are included in the Group accounts of the parent company and these consolidated accounts can be obtained from the same principal address as the Trust Funds on page 5.

Moray Council is responsible for the provision of services to the local population of over 93,000 people. These services include education, social care, waste management, housing and the local roads infrastructure.

The trustees of the Connected Charities are the local councillors who are appointed at local government elections and by-elections. The current trustees are listed on page 5. A local election for all councillors was held on 4 May 2017. A by-election for Elgin City North was held on 13 July 2017.

The trust funds are governed using the same governance framework that is applicable to the Council. This framework includes the principles:

- taking informed and transparent decisions which are subject to effective scrutiny and managing risk
- engaging with local people and other stakeholders to ensure robust public accountability.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Moray Council's website in so far as it relates to the charity. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

The Connected Charity Trusts Auditor is:

Audit Scotland
1st Floor, Room F03
The Green House
Beechwood Business Park North
Inverness
IV2 3BL

Trustees' Annual Report (continued)

Reference and Administrative details

The financial statements of the charities listed on pages 1-2 are included in this report.

Trustees

In terms of the "Trustees" of the Connected Charity Trust Funds, the guidance provided by OSCR is that those who have "general control and management" of the charity are the charity trustees. Decisions regarding the general control and management of the Connected Charity Trust Funds are made by the Policy and Resources Committee of the Council, which has delegated authority from the Council in this regard; but ultimately control rests with the full Council of elected members. We have therefore interpreted the above guidance as meaning all elected members are charity trustees.

All of the trustees for the financial statements are normally elected or re-elected at local government elections. By-elections are held to elect new members, on the occasions of elected members vacating their positions, who automatically become trustees.

Names of Trustees in financial year 2017/18

Councillor George Alexander
Councillor James Allan
Councillor David Bremner
Councillor Frank Brown
Councillor Theresa Coull
Councillor John Cowe
Councillor Gordon Cowie
Councillor Paula Coy
Councillor Lorna Creswell
Councillor John Divers
Councillor Tim Eagle
Councillor Ryan Edwards
Councillor Claire Feaver
Councillor Donald Gatt
Councillor Louise Laing
Councillor Graham Leadbitter
Councillor Marc Macrae
Councillor Aaron McLean
Councillor Maria McLean
Councillor Ray McLean
Councillor Shona Morrison
Councillor Amy Patience
Councillor Derek Ross
Councillor Ron Shepherd
Councillor Sonya Warren
Councillor Walter Wilson

Principal Address of the Trust Funds is:

The Moray Council
Council Offices
High Street
Elgin
IV30 1BX

Signed by one trustee on behalf of all the trustees:

**Councillor Graham Leadbitter
26 September 2018**

Statement of Financial Activities for the year ended 31 March 2018

	Notes	2017/18 Unrestricted £	2017/18 Endowment £	2017/18 Total Funds £	2016/17 Total Funds £
Income and endowments from:					
Donations	3	-	-	-	835
Investment Income	4	22,088	-	22,088	20,641
Other	7	-	-	-	513
Total		22,088	-	22,088	21,989
Expenditure on:					
Awarding of Grants	5	2,841	17,441	20,282	13,983
Total		2,841	17,441	20,282	13,983
Net gains/(losses) on investments	6	-	(4,754)	(4,754)	82,074
Net movement in funds		19,247	(22,195)	(2,948)	90,080
Reconciliation of funds:					
Total funds brought forward at 1 April		322,294	618,565	940,859	850,779
Total funds carried forward at 31 March		341,541	596,370	937,911	940,859

All results derive from continuing operations.

There is no material difference between the funds carried forward for the financial year stated above and their historical cost equivalents, with the exception of the Fixed Asset Investments which are carried at fair value.

All gains and losses recognised in the year are included in the statement of financial activities.

Balance Sheet as at 31 March 2018

	Notes	2017/18 £	Restated 2016/17 £
Fixed Assets:			
Investments	6	515,754	520,508
Current assets:			
Loan Fund Balance		430,794	424,085
Debtors	8	1,363	1,266
		<u>432,157</u>	<u>425,351</u>
Liabilities:			
Creditors: amounts falling due within one year	9	(10,000)	(5,000)
Net current assets		422,157	420,351
Total net assets or liabilities		<u>937,911</u>	<u>940,859</u>
The funds of the charity:			
Endowment Funds	2	596,370	618,565
Unrestricted Funds	2	341,541	322,294
Total charity funds		<u>937,911</u>	<u>940,859</u>

The notes on pages 8 to 22 form part of these financial statements.

Councillor Graham Leadbitter
26 September 2018

The unaudited Financial Statements were issued on 28 June 2018
The audited Financial Statements were authorised for issue on 26 September 2018 by the Trustees.

Notes to the Financial Statements

Note 1 Statement of Financial Activities

A breakdown of the Statement of Financial Activities by individual trust are detailed on pages 9 to 12.

Note 2 Balance Sheet

A breakdown of the Balance Sheet by individual trust are detailed on pages 13 to 16.

Note 3 Donations

These are detailed on pages 17 to 19.

Note 4 Investment Income

These are detailed on pages 17 to 19.

Note 5 Awarding of Grants

These are detailed on pages 17 to 19.

Note 6 Investments

These are detailed on page 20.

Note 7 Other Income

These are detailed on page 20.

Note 8 Debtors

These are detailed on page 20.

Note 9 Creditors: amounts falling due within one year

These are detailed on page 20.

Note 10 Financial Instruments

These are detailed on page 21.

Note 11 Related Parties

These are detailed on page 21.

Note 12 Trustee Remuneration, Benefits and Expenses

These are detailed on page 21.

Note 13 Staff Costs and Emoluments

These are detailed on page 21.

Note 14 External Audit Costs

These are detailed on pages 21.

Note 15 Accounting Policies

These are detailed on pages 21 to 22.

Notes to the Financial Statements

Note 1 Statement of Financial Activities for the year ended 31 March 2018

	Notes	Lord Braco Mortification for Benefit of Poor SC019010 2017/18 Unrestricted £	General Alves Fund for Poor SC019011 2017/18 Unrestricted £	Ritchie Charity Fund for Poor SC019012 2017/18 Unrestricted £	John Martin Charity Fund SC019013 2017/18 Unrestricted £	Dr William Geddes Charity Fund SC019014 2017/18 Unrestricted £	Hospital Master for Auchray (Cumine of Auchray) SC019016 2017/18 Unrestricted £	Moray and Nairn Educational Trust SC019017 2017/18 Unrestricted £	Moray and Nairn Educational Trust SC019017 2017/18 Endowment £	JW Dunlop Bequest SC019018 2017/18 Unrestricted £	Mrs Jessie Younie Legacy SC019019 2017/18 Unrestricted £	Miss Fletcher Bequest SC019020 2017/18 Unrestricted £
Income and endowments from:												
Donations	3	-	-	-	-	-	-	-	-	-	-	-
Investment Income	4	13	61	28	5	28	1,855	17,608	-	18	21	74
Other	7	-	-	-	-	-	-	-	-	-	-	-
Total		13	61	28	5	28	1,855	17,608	-	18	21	74
Expenditure on:												
Awarding of Grants	5	68	70	68	69	68	87	-	17,441	69	68	70
Total		68	70	68	69	68	87	-	17,441	69	68	70
Other recognised gains and losses												
Loss on investment assets	6	-	-	-	-	-	-	-	(4,754)	-	-	-
Net movement in funds		(55)	(9)	(40)	(64)	(40)	1,768	17,608	(22,195)	(51)	(47)	4
Reconciliation of funds:												
Total funds brought forward at 1 April 2017		870	4,097	1,901	311	1,899	127,310	16,023	618,565	1,168	1,412	5,024
Total funds carried forward at 31 March 2018		815	4,088	1,861	247	1,859	129,078	33,631	596,370	1,117	1,365	5,028

	Notes	Robina Pringle Bequest SC019021 2017/18 Unrestricted £	John & Robina Pringle of Elgin Benevolent Fund SC019022 2017/18 Unrestricted £	Margaret Brander Fund SC019023 2017/18 Unrestricted £	Miss Eliza Jane Grant Fund SC019024 2017/18 Unrestricted £	Keith Nursing Trust Fund SC019026 2017/18 Unrestricted £	Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 2017/18 Unrestricted £	Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036 2017/18 Unrestricted £	Rev John Archibald Dunbar - Dunbar Bequest SC019037 2017/18 Unrestricted £	Provost of Forres Poor Fund SC019038 2017/18 Unrestricted £	Robert Anderson Trust SC019045 2017/18 Unrestricted £
Income and endowments from:											
Donations	3	-	-	-	-	-	-	0	-	-	-
Investment Income	4	20	53	82	34	330	48	-	53	56	11
Other	7	-	-	-	-	-	-	-	-	-	-
Total		20	53	82	34	330	48	-	53	56	11
Expenditure on:											
Awarding of Grants	5	69	70	69	69	71	68	-	71	70	94
Total		69	70	69	69	71	68	-	71	70	94
Other recognised gains and losses											
Gains/Losses on investment assets	6	-	-	-	-	-	-	-	-	-	-
Net movement in funds		(49)	(17)	13	(35)	259	(20)	-	(18)	(14)	(83)
Reconciliation of funds:											
Total funds brought forward at 1 April 2017		1,337	3,622	5,574	2,258	22,609	3,237	-	3,578	3,804	727
Total funds carried forward at 31 March 2018		1,288	3,605	5,587	2,223	22,868	3,217	-	3,560	3,790	644

Notes to the Financial Statements

Note 1 Statement of Financial Activities for the year ended 31 March 2018 (continued)

	Johnathan Anderson Trust for Relief of Poor	James Dick & Taylor Mortifications for Poor of Forres	Baillie Alexander Smith Coal Bequest & Dick Coal Fund	Duff of Dipple Bequest	Jeremiah Hay Bequest	CC Calder Trust	Captain Fleetwood Thorne Bequest	Margach Bequest	Roths Kirk Session Parish Funds	Castlehill Trust
Notes	SC019046 2017/18 Unrestricted £	SC019047 2017/18 Unrestricted £	SC019048/49 2017/18 Unrestricted £	SC019052 2017/18 Unrestricted £	SC019053 2017/18 Unrestricted £	SC019055 2017/18 Unrestricted £	SC019060 2017/18 Unrestricted £	SC019062 2017/18 Unrestricted £	SC019063 2017/18 Unrestricted £	SC019065 2017/18 Unrestricted £
Income and endowments from:										
Donations	3	-	-	-	-	-	-	-	-	-
Investment Income	4	152	154	124	-	-	15	-	-	14
Other	7	-	-	-	-	-	-	-	-	-
Total		152	154	124	-	-	15	-	-	14
Expenditure on:										
Awarding of Grants	5	357	70	70	-	-	68	-	-	335
Total		357	70	70	-	-	68	-	-	335
Other recognised gains and losses										
Gains/Losses on investment assets	6	-	-	-	-	-	-	-	-	-
Net movement in funds		(205)	84	54	-	-	(53)	-	-	(321)
Reconciliation of funds:										
Total funds brought forward at 1 April 2017		10,391	10,530	8,454	-	-	1,001	-	-	957
Total funds carried forward at 31 March 2018		10,186	10,614	8,508	-	-	948	-	-	636

	Grant Park Trust	Alexander Ferrier Legacy	George Boyd Anderson Bequest	Mr and Mrs William J Watt Dufftown Food Fund SC019069 2017/18	John Munro Trust for Public Baths	Robert Young Trust	Gordon Beaton Bequest	Dundurcas Bede Riggs Bequest for Poor	The Moray Council Charitable Trust	Total Unrestricted funds	Total Endowment funds
Notes	SC019066 2017/18 Unrestricted £	SC019067 2017/18 Unrestricted £	SC019068 2017/18 Unrestricted £	SC019069 2017/18 Unrestricted £	SC019070 2017/18 Unrestricted £	SC019071 2017/18 Unrestricted £	SC019072 2017/18 Unrestricted £	SC019073 2017/18 Unrestricted £	SC046791 2017/18 Unrestricted £	2017/18 £	2017/18 £
Income and endowments from:											
Donations	3	-	-	-	-	-	-	-	-	-	-
Investment Income	4	52	241	581	8	144	205	-	-	22,088	-
Other	7	-	-	-	-	-	-	-	-	-	-
Total		52	241	581	8	144	205	-	-	22,088	-
Expenditure on:											
Awarding of Grants	5	71	167	75	201	69	70	-	-	2,841	17,441
Total		71	167	75	201	69	70	-	-	2,841	17,441
Other recognised gains and losses											
Gains on investment assets	6	-	-	-	-	-	-	-	-	-	(4,754)
Net movement in funds		(19)	74	506	(193)	75	135	-	-	19,247	(22,195)
Reconciliation of funds:											
Total funds brought forward at 1 April 2017		3,487	16,527	39,824	485	9,831	14,046	-	-	322,294	618,565
Total funds carried forward at 31 March 2018		3,468	16,601	40,330	292	9,906	14,181	-	-	341,541	596,370

Notes to the Financial Statements

Note 1 Statement of Financial Activities for the year ended 31 March 2017

	Notes	Lord Braco Mortification for Benefit of Poor SC019010 2016/17 Unrestricted £	General Alves Fund for Poor SC019011 2016/17 Unrestricted £	Ritchie Charity Fund for Poor SC019012 2016/17 Unrestricted £	John Martin Charity Fund SC019013 2016/17 Unrestricted £	Dr William Geddes Charity Fund SC019014 2016/17 Unrestricted £	Hospital Master for Auchray (Cumine of Auchray) SC019016 2016/17 Unrestricted £	Restated Moray and Nairn Educational Trust SC019017 2016/17 Unrestricted £	Restated Moray and Nairn Educational Trust SC019017 2016/17 Endowment £	JW Dunlop Bequest SC019018 2016/17 Unrestricted £	Mrs Jessie Younie Legacy SC019019 2016/17 Unrestricted £	Miss Fletcher Bequest SC019020 2016/17 Unrestricted £
Income and endowments from:												
Donations	3	-	-	-	-	-	-	-	-	-	-	-
Investment Income	4	16	66	31	8	31	1,860	16,023	-	21	24	78
Other	7	-	-	-	-	-	-	-	513	-	-	-
Total		16	66	31	8	31	1,860	16,023	513	21	24	78
Expenditure on:												
Awarding of Grants	5	104	86	104	103	104	123	-	9,778	104	104	104
Total		104	86	104	103	104	123	-	9,778	104	104	104
Other recognised gains and losses												
Gains on investment assets	6	-	-	-	-	-	-	-	82,074	-	-	-
Net movement in funds		(88)	(20)	(73)	(95)	(73)	1,737	16,023	72,809	(83)	(80)	(26)
Reconciliation of funds:												
Total funds brought forward at 1 April 2016		958	4,117	1,974	406	1,972	125,573	-	545,756	1,251	1,492	5,050
Total funds carried forward at 31 March 2017		870	4,097	1,901	311	1,899	127,310	16,023	618,565	1,168	1,412	5,024

	Notes	Robina Pringle Bequest SC019021 2016/17 Unrestricted £	John & Robina Pringle of Elgin Benevolent Fund SC019022 2016/17 Unrestricted £	Margaret Brander Fund SC019023 2016/17 Unrestricted £	Miss Eliza Jane Grant Fund SC019024 2016/17 Unrestricted £	Keith Nursing Trust Fund SC019026 2016/17 Unrestricted £	Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 2016/17 Unrestricted £	Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036 2016/17 Unrestricted £	Rev John Archibald Dunbar - Dunbar Bequest SC019037 2016/17 Unrestricted £	Provost of Forres Poor Fund SC019038 2016/17 Unrestricted £	Robert Anderson Trust SC019045 2016/17 Unrestricted £
Income and endowments from:											
Donations	3	-	-	-	-	-	-	101	-	-	-
Investment Income	4	23	59	89	36	333	53	3	57	62	19
Other	7	-	-	-	-	-	-	-	-	-	-
Total		23	59	89	36	333	53	104	57	62	19
Expenditure on:											
Awarding of Grants	5	103	104	87	104	107	105	104	104	104	170
Total		103	104	87	104	107	105	104	104	104	170
Other recognised gains and losses											
Gains/Losses on investment assets	6	-	-	-	-	-	-	-	-	-	-
Net movement in funds		(80)	(45)	2	(68)	226	(52)	-	(47)	(42)	(151)
Reconciliation of funds:											
Total funds brought forward at 1 April 2016		1,417	3,667	5,572	2,326	22,383	3,289	-	3,625	3,846	878
Total funds carried forward at 31 March 2017		1,337	3,622	5,574	2,258	22,609	3,237	-	3,578	3,804	727

Notes to the Financial Statements

Note 1 Statement of Financial Activities for the year ended 31 March 2017 (continued)

	Johnathan Anderson Trust for Relief of Poor	James Dick & Taylor Mortifications for Poor of Forres	Baillie Alexander Smith Coal Bequest & Dick Coal Fund	Duff of Dipple Bequest	Jeremiah Hay Bequest	CC Calder Trust	Captain Fleetwood Thorne Bequest	Margach Bequest	Roths Kirk Session Parish Funds	Castlehill Trust
Notes	SC019046 2016/17 Unrestricted £	SC019047 2016/17 Unrestricted £	SC019048/49 2016/17 Unrestricted £	SC019052 2016/17 Unrestricted £	SC019053 2016/17 Unrestricted £	SC019055 2016/17 Unrestricted £	SC019060 2016/17 Unrestricted £	SC019062 2016/17 Unrestricted £	SC019063 2016/17 Unrestricted £	SC019065 2016/17 Unrestricted £
Income and endowments from:										
Donations	3	-	-	115	102	102	-	102	102	-
Investment Income	4	162	157	126	2	2	18	2	2	20
Other	7	-	-	-	-	-	-	-	-	-
Total		162	157	126	117	104	18	104	104	20
Expenditure on:										
Awarding of Grants	5	104	106	104	118	104	104	104	104	236
Total		104	106	104	118	104	104	104	104	236
Other recognised gains and losses										
Gains/Losses on investment assets	6	-	-	-	-	-	-	-	-	-
Net movement in funds		58	51	22	(1)	-	(86)	-	-	(216)
Reconciliation of funds:										
Total funds brought forward at 1 April 2016		10,333	10,479	8,432	1	-	1,087	-	-	1,173
Total funds carried forward at 31 March 2017		10,391	10,530	8,454	-	-	1,001	-	-	957

	Grant Park Trust	Alexander Ferrier Legacy	George Boyd Anderson Bequest	Mr and Mrs William J Watt Dufftown Food Fund SC019069	John Munro Trust for Public Baths	Robert Young Trust	Gordon Beaton Bequest	Dundurcas Bede Riggs Bequest for Poor	The Moray Council Charitable Trust	Restated Total Unrestricted funds	Restated Total Endowment funds
Notes	SC019066 2016/17 Unrestricted £	SC019067 2016/17 Unrestricted £	SC019068 2016/17 Unrestricted £	SC019069 2016/17 Unrestricted £	SC019070 2016/17 Unrestricted £	SC019071 2016/17 Unrestricted £	SC019072 2016/17 Unrestricted £	SC019073 2016/17 Unrestricted £	SC046791 2016/17 Unrestricted £	2016/17 £	2016/17 £
Income and endowments from:											
Donations	3	-	-	-	-	-	108	103	-	835	-
Investment Income	4	55	245	584	13	147	208	2	-	20,641	-
Other	7	-	-	-	-	-	-	-	-	-	513
Total		55	245	584	13	147	208	110	105	21,476	513
Expenditure on:											
Awarding of Grants	5	104	105	117	237	104	106	110	106	4,205	9,778
Total		104	105	117	237	104	106	110	106	4,205	9,778
Other recognised gains and losses											
Gains on investment assets	6	-	-	-	-	-	-	-	-	-	82,074
Net movement in funds		(49)	140	467	(224)	43	102	-	(1)	17,271	72,809
Reconciliation of funds:											
Total funds brought forward at 1 April 2016		3,536	16,387	39,357	709	9,788	13,944	-	1	305,023	545,756
Total funds carried forward at 31 March 2017		3,487	16,527	39,824	485	9,831	14,046	-	-	322,294	618,565

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2018

	Notes	Lord Braco Mortification for Benefit of Poor	General Alves Fund for Poor	Ritchie Charity Fund for Poor	John Martin Charity Fund	Dr William Geddes Charity Fund	Hospital Master for Auchray (Cumine of Auchray)	Moray and Nairn Educational Trust	JW Dunlop Bequest	Mrs Jessie Younie Legacy	Miss Fletcher Bequest
		SC019010 2017/18	SC019011 2017/18	SC019012 2017/18	SC019013 2017/18	SC019014 2017/18	SC019016 2017/18	SC019017 2017/18	SC019018 2017/18	SC019019 2017/18	SC019020 2017/18
		£	£	£	£	£	£	£	£	£	£
Fixed Assets											
Investments	6	-	-	-	-	-	-	515,754	-	-	-
Current Assets											
Loans Fund Balance		906	4,179	1,952	338	1,950	129,168	119,692	1,208	1,456	5,119
Debtors	8	-	-	-	-	-	-	1,363	-	-	-
		<u>906</u>	<u>4,179</u>	<u>1,952</u>	<u>338</u>	<u>1,950</u>	<u>129,168</u>	<u>121,055</u>	<u>1,208</u>	<u>1,456</u>	<u>5,119</u>
Liabilities:											
Creditors: amounts falling due within one year	9	(91)	(91)	(91)	(91)	(91)	(90)	(6,808)	(91)	(91)	(91)
		<u>(91)</u>	<u>(91)</u>	<u>(91)</u>	<u>(91)</u>	<u>(91)</u>	<u>(90)</u>	<u>(6,808)</u>	<u>(91)</u>	<u>(91)</u>	<u>(91)</u>
Net Current Assets		815	4,088	1,861	247	1,859	129,078	114,247	1,117	1,365	5,028
Total net assets or liabilities		<u>815</u>	<u>4,088</u>	<u>1,861</u>	<u>247</u>	<u>1,859</u>	<u>129,078</u>	<u>630,001</u>	<u>1,117</u>	<u>1,365</u>	<u>5,028</u>
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	596,370	-	-	-
Unrestricted Funds		815	4,088	1,861	247	1,859	129,078	33,631	1,117	1,365	5,028
Total charity funds		<u>815</u>	<u>4,088</u>	<u>1,861</u>	<u>247</u>	<u>1,859</u>	<u>129,078</u>	<u>630,001</u>	<u>1,117</u>	<u>1,365</u>	<u>5,028</u>

	Notes	Robina Pringle Bequest	John & Robina Pringle of Elgin Benevolent Fund	Margaret Brander Fund	Miss Eliza Jane Grant Fund	Keith Nursing Trust Fund	Keith Poor Householders Fund (Keith Nursing Trust Fund)	Dick Cramond & Gordon Mortifications for Poor at Xmas	Rev John Archibald Dunbar - Dunbar Bequest	Provost of Forres Poor Fund	Robert Anderson Trust
		SC019021 2017/18	SC019022 2017/18	SC019023 2017/18	SC019024 2017/18	SC019026 2017/18	SC019033 2017/18	SC019036 2017/18	SC019037 2017/18	SC019038 2017/18	SC019045 2017/18
		£	£	£	£	£	£	£	£	£	£
Fixed Assets											
Investments	6	-	-	-	-	-	-	-	-	-	-
Current Assets											
Loans Fund Balance		1,379	3,696	5,677	2,314	22,959	3,307	44	3,651	3,881	735
Debtors	8	-	-	-	-	-	-	-	-	-	-
		<u>1,379</u>	<u>3,696</u>	<u>5,677</u>	<u>2,314</u>	<u>22,959</u>	<u>3,307</u>	<u>44</u>	<u>3,651</u>	<u>3,881</u>	<u>735</u>
Liabilities:											
Creditors: amounts falling due within one year	9	(91)	(91)	(90)	(91)	(91)	(90)	(44)	(91)	(91)	(91)
		<u>(91)</u>	<u>(91)</u>	<u>(90)</u>	<u>(91)</u>	<u>(91)</u>	<u>(90)</u>	<u>(44)</u>	<u>(91)</u>	<u>(91)</u>	<u>(91)</u>
Net Current Assets		1,288	3,605	5,587	2,223	22,868	3,217	-	3,560	3,790	644
Total net assets or liabilities		<u>1,288</u>	<u>3,605</u>	<u>5,587</u>	<u>2,223</u>	<u>22,868</u>	<u>3,217</u>	<u>-</u>	<u>3,560</u>	<u>3,790</u>	<u>644</u>
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	-	-	-	-
Unrestricted Funds		1,288	3,605	5,587	2,223	22,868	3,217	-	3,560	3,790	644
Total charity funds		<u>1,288</u>	<u>3,605</u>	<u>5,587</u>	<u>2,223</u>	<u>22,868</u>	<u>3,217</u>	<u>-</u>	<u>3,560</u>	<u>3,790</u>	<u>644</u>

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2018 (continued)

	Notes	Johnathan Anderson Trust for Relief of Poor SC019046 2017/18 £	James Dick & Taylor Mortifications for Poor of Forres SC019047 2017/18 £	Baillie Alexander Smith Coal Bequest & Dick Coal Fund SC019048/49 2017/18 £	Duff of Dipple Bequest SC019052 2017/18 £	Jeremiah Hay Bequest SC019053 2017/18 £	CC Calder Trust SC019055 2017/18 £	Captain Fleetwood Thorne Bequest SC019060 2017/18 £	Margach Bequest SC019062 2017/18 £	Roths Kirk Session Parish Funds SC019063 2017/18 £	Castlehill Trust SC019065 2017/18 £
Fixed Assets											
Investments	6	-	-	-	-	-	-	-	-	-	-
Current Assets											
Loans Fund Balance		10,462	10,705	8,599	44	44	44	1,039	44	44	726
Debtors	8	-	-	-	-	-	-	-	-	-	-
		<u>10,462</u>	<u>10,705</u>	<u>8,599</u>	<u>44</u>	<u>44</u>	<u>44</u>	<u>1,039</u>	<u>44</u>	<u>44</u>	<u>726</u>
Liabilities:											
Creditors: amounts falling due within one year	9	(276)	(91)	(91)	(44)	(44)	(44)	(91)	(44)	(44)	(90)
		<u>(276)</u>	<u>(91)</u>	<u>(91)</u>	<u>(44)</u>	<u>(44)</u>	<u>(44)</u>	<u>(91)</u>	<u>(44)</u>	<u>(44)</u>	<u>(90)</u>
Net Current Assets		10,186	10,614	8,508	-	-	-	948	-	-	636
Total net assets or liabilities		<u>10,186</u>	<u>10,614</u>	<u>8,508</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>948</u>	<u>-</u>	<u>-</u>	<u>636</u>
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	-	-	-	-
Unrestricted Funds		10,186	10,614	8,508	-	-	-	948	-	-	636
Total charity funds		<u>10,186</u>	<u>10,614</u>	<u>8,508</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>948</u>	<u>-</u>	<u>-</u>	<u>636</u>

	Notes	Grant Park Trust SC019066 2017/18 £	Alexander Ferrier Legacy SC019067 2017/18 £	George Boyd Anderson Bequest SC019068 2017/18 £	Mr and Mrs William J Watt Dufftown Food Fund SC019069 2017/18 £	John Munro Trust for Public Baths SC019070 2017/18 £	Robert Young Trust SC019071 2017/18 £	Gordon Beaton Bequest SC019072 2017/18 £	Dundurcas Bede Riggs Bequest for Poor SC019073 2017/18 £	The Moray Council Charitable Trust SC046791 2017/18 £	TOTAL 2017/18 £
Fixed Assets											
Investments	6	-	-	-	-	-	-	-	-	-	515,754
Current Assets											
Loans Fund Balance		3,559	16,691	40,421	405	9,996	14,272	44	44	-	430,794
Debtors	8	-	-	-	-	-	-	-	-	-	1,363
		<u>3,559</u>	<u>16,691</u>	<u>40,421</u>	<u>405</u>	<u>9,996</u>	<u>14,272</u>	<u>44</u>	<u>44</u>	<u>-</u>	<u>432,157</u>
Liabilities:											
Creditors: amounts falling due within one year	9	(91)	(90)	(91)	(113)	(90)	(91)	(44)	(44)	-	(10,000)
		<u>(91)</u>	<u>(90)</u>	<u>(91)</u>	<u>(113)</u>	<u>(90)</u>	<u>(91)</u>	<u>(44)</u>	<u>(44)</u>	<u>-</u>	<u>(10,000)</u>
Net Current Assets		3,468	16,601	40,330	292	9,906	14,181	-	-	-	422,157
Total net assets or liabilities		<u>3,468</u>	<u>16,601</u>	<u>40,330</u>	<u>292</u>	<u>9,906</u>	<u>14,181</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>937,911</u>
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	-	-	-	596,370
Unrestricted Funds		3,468	16,601	40,330	292	9,906	14,181	-	-	-	341,541
Total charity funds		<u>3,468</u>	<u>16,601</u>	<u>40,330</u>	<u>292</u>	<u>9,906</u>	<u>14,181</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>937,911</u>

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2017

	Notes	Lord Braco Mortification for Benefit of Poor	General Alves Fund for Poor	Ritchie Charity Fund for Poor	John Martin Charity Fund	Dr William Geddes Charity Fund	Hospital Master for Auchray (Cumine of Auchray)	Restated Moray and Nairn Educational Trust	JW Dunlop Bequest	Mrs Jessie Younie Legacy	Miss Fletcher Bequest
		SC019010 2016/17	SC019011 2016/17	SC019012 2016/17	SC019013 2016/17	SC019014 2016/17	SC019016 2016/17	SC019017 2016/17	SC019018 2016/17	SC019019 2016/17	SC019020 2016/17
		£	£	£	£	£	£	£	£	£	£
Fixed Assets											
Investments	6	-	-	-	-	-	-	520,508	-	-	-
Current Assets											
Loans Fund Balance		914	4,141	1,945	355	1,943	127,354	116,170	1,212	1,456	5,068
Debtors	8	-	-	-	-	-	-	1,266	-	-	-
		914	4,141	1,945	355	1,943	127,354	117,436	1,212	1,456	5,068
Liabilities:											
Creditors: amounts falling due within one year	9	(44)	(44)	(44)	(44)	(44)	(44)	(3,356)	(44)	(44)	(44)
		(44)	(44)	(44)	(44)	(44)	(44)	(3,356)	(44)	(44)	(44)
Net Current Assets		870	4,097	1,901	311	1,899	127,310	114,080	1,168	1,412	5,024
Total net assets or liabilities		870	4,097	1,901	311	1,899	127,310	634,588	1,168	1,412	5,024
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	618,565	-	-	-
Unrestricted Funds		870	4,097	1,901	311	1,899	127,310	16,023	1,168	1,412	5,024
Total charity funds		870	4,097	1,901	311	1,899	127,310	634,588	1,168	1,412	5,024

	Notes	Robina Pringle Bequest	John & Robina Pringle of Elgin Benevolent Fund	Margaret Brander Fund	Miss Eliza Jane Grant Fund	Keith Nursing Trust Fund	Keith Poor Householders Fund (Keith Nursing Trust Fund)	Dick Cramond & Gordon Mortifications for Poor at Xmas	Rev John Archibald Dunbar - Dunbar Bequest	Provost of Forres Poor Fund	Robert Anderson Trust
		SC019021 2016/17	SC019022 2016/17	SC019023 2016/17	SC019024 2016/17	SC019026 2016/17	SC019033 2016/17	SC019036 2016/17	SC019037 2016/17	SC019038 2016/17	SC019045 2016/17
		£	£	£	£	£	£	£	£	£	£
Fixed Assets											
Investments	6	-	-	-	-	-	-	-	-	-	-
Current Assets											
Loans Fund Balance		1,381	3,665	5,618	2,302	22,653	3,281	44	3,621	3,848	770
Debtors	8	-	-	-	-	-	-	-	-	-	-
		1,381	3,665	5,618	2,302	22,653	3,281	44	3,621	3,848	770
Liabilities:											
Creditors: amounts falling due within one year	9	(44)	(43)	(44)	(44)	(44)	(44)	(44)	(43)	(44)	(43)
		(44)	(43)	(44)	(44)	(44)	(44)	(44)	(43)	(44)	(43)
Net Current Assets		1,337	3,622	5,574	2,258	22,609	3,237	-	3,578	3,804	727
Total net assets or liabilities		1,337	3,622	5,574	2,258	22,609	3,237	-	3,578	3,804	727
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	-	-	-	-
Unrestricted Funds		1,337	3,622	5,574	2,258	22,609	3,237	-	3,578	3,804	727
Total charity funds		1,337	3,622	5,574	2,258	22,609	3,237	-	3,578	3,804	727

Notes to the Financial Statements

Note 2 Balance Sheet as at 31 March 2017 (continued)

	Notes	Johnathan Anderson Trust for Relief of Poor SC019046 2016/17 £	James Dick & Taylor Mortifications for Poor of Forres SC019047 2016/17 £	Baillie Alexander Smith Coal Bequest & Dick Coal Fund SC019048/49 2016/17 £	Duff of Dipple Bequest SC019052 2016/17 £	Jeremiah Hay Bequest SC019053 2016/17 £	CC Calder Trust SC019055 2016/17 £	Captain Fleetwood Thorne Bequest SC019060 2016/17 £	Margach Bequest SC019062 2016/17 £	Roths Kirk Session Parish Funds SC019063 2016/17 £	Castlehill Trust SC019065 2016/17 £
Fixed Assets											
Investments	6	-	-	-	-	-	-	-	-	-	-
Current Assets											
Loans Fund Balance		10,434	10,574	8,498	44	44	44	1,045	44	44	1,000
Debtors	8	-	-	-	-	-	-	-	-	-	-
		<u>10,434</u>	<u>10,574</u>	<u>8,498</u>	<u>44</u>	<u>44</u>	<u>44</u>	<u>1,045</u>	<u>44</u>	<u>44</u>	<u>1,000</u>
Liabilities:											
Creditors: amounts falling due within one year	9	(43)	(44)	(44)	(44)	(44)	(44)	(44)	(44)	(44)	(43)
		<u>(43)</u>	<u>(44)</u>	<u>(44)</u>	<u>(44)</u>	<u>(44)</u>	<u>(44)</u>	<u>(44)</u>	<u>(44)</u>	<u>(44)</u>	<u>(43)</u>
Net Current Assets		10,391	10,530	8,454	-	-	-	1,001	-	-	957
Total net assets or liabilities		<u>10,391</u>	<u>10,530</u>	<u>8,454</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,001</u>	<u>-</u>	<u>-</u>	<u>957</u>
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	-	-	-	-
Unrestricted Funds		10,391	10,530	8,454	-	-	-	1,001	-	-	957
Total charity funds		<u>10,391</u>	<u>10,530</u>	<u>8,454</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,001</u>	<u>-</u>	<u>-</u>	<u>957</u>

	Notes	Grant Park Trust SC019066 2016/17 £	Alexander Ferrier Legacy SC019067 2016/17 £	George Boyd Anderson Bequest SC019068 2016/17 £	Mr and Mrs William J Watt Dufftown Food Fund SC019069 2016/17 £	John Munro Trust for Public Baths SC019070 2016/17 £	Robert Young Trust SC019071 2016/17 £	Gordon Beaton Bequest SC019072 2016/17 £	Dundurcas Bede Riggs Bequest for Poor SC019073 2016/17 £	The Moray Council Charitable Trust SC046791 2016/17 £	TOTAL 2016/17 £
Fixed Assets											
Investments	6	-	-	-	-	-	-	-	-	-	520,508
Current Assets											
Loans Fund Balance		3,530	16,571	39,868	551	9,875	14,090	44	44	-	424,085
Debtors	8	-	-	-	-	-	-	-	-	-	1,266
		<u>3,530</u>	<u>16,571</u>	<u>39,868</u>	<u>551</u>	<u>9,875</u>	<u>14,090</u>	<u>44</u>	<u>44</u>	<u>-</u>	<u>425,351</u>
Liabilities:											
Creditors: amounts falling due within one year	9	(43)	(44)	(44)	(66)	(44)	(44)	(44)	(44)	-	(5,000)
		<u>(43)</u>	<u>(44)</u>	<u>(44)</u>	<u>(66)</u>	<u>(44)</u>	<u>(44)</u>	<u>(44)</u>	<u>(44)</u>	<u>-</u>	<u>(5,000)</u>
Net Current Assets		3,487	16,527	39,824	485	9,831	14,046	-	-	-	420,351
Total net assets or liabilities		<u>3,487</u>	<u>16,527</u>	<u>39,824</u>	<u>485</u>	<u>9,831</u>	<u>14,046</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>940,859</u>
The funds of the charity:											
Endowment Funds		-	-	-	-	-	-	-	-	-	618,565
Unrestricted Funds		3,487	16,527	39,824	485	9,831	14,046	-	-	-	322,294
Total charity funds		<u>3,487</u>	<u>16,527</u>	<u>39,824</u>	<u>485</u>	<u>9,831</u>	<u>14,046</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>940,859</u>

Notes to the Financial Statements

	Lord Braco Mortification for Benefit of Poor		General Alves Fund for Poor		Ritchie Charity Fund for Poor		John Martin Charity Fund		Dr William Geddes Charity Fund		Hospital Master for Auchray (Cumine of Auchray)		Moray and Nairn Educational Trust	
	SC019010		SC019011		SC019012		SC019013		SC019014		SC019016		SC019017	
	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17
	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Note 3 Donations														
Contribution from Moray Council for governance costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Note 4 Investment Income														
Interest earned on loans pool balances	13	16	61	66	28	31	5	8	28	31	1,855	1,860	1,692	1,815
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	15,916	14,208
	13	16	61	66	28	31	5	8	28	31	1,855	1,860	17,608	16,023
Note 5 Awarding of Grants														
Grants Paid	-	-	-	(19)	-	-	-	-	-	-	-	-	-	-
Governance Costs:														
Accountancy and Legal costs	21	60	23	61	21	60	22	60	21	60	40	79	-	-
Audit of Financial Statements	47	44	47	44	47	44	47	43	47	44	47	44	-	-
Other costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	68	104	70	86	68	104	69	103	68	104	87	123	-	-

	Moray and Nairn Educational Trust		JW Dunlop Bequest		Mrs Jessie Younie Legacy		Miss Fletcher Bequest		Robina Pringle Bequest		John & Robina Pringle of Elgin Benevolent Fund		Margaret Brander Fund	
	SC019017		SC019018		SC019019		SC019020		SC019021		SC019022		SC019023	
	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17
	Endowment	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted
£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Note 3 Donations														
Contribution from Moray Council for governance costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Note 4 Investment Income														
Interest earned on loans pool balances	-	-	18	21	21	24	74	78	20	23	53	59	82	89
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	18	21	21	24	74	78	20	23	53	59	82	89
Note 5 Awarding of Grants														
Grants Paid	13,372	5,504	-	-	-	-	-	-	-	-	-	-	-	(18)
Governance Costs:														
Accountancy and Legal costs	616	919	22	60	22	60	23	60	22	60	23	60	23	60
Audit of Financial Statements	3,453	3,355	47	44	46	44	47	44	47	43	47	44	46	45
Other costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17,441	9,778	69	104	68	104	70	104	69	103	70	104	69	87

Notes to the Financial Statements

	Miss Eliza Jane Grant Fund		Keith Nursing Trust Fund		Keith Poor Householders Fund (Keith Nursing Trust Fund)		Dick Cramond & Gordon Mortifications for Poor at Xmas		Rev John Archibald Dunbar - Dunbar Bequest		Provost of Forres Poor Fund		Robert Anderson Trust	
	SC019024		SC019026		SC019033		SC019036		SC019037		SC019038		SC019045	
	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17
	Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Note 3 Donations														
Contribution from Moray Council for governance costs	-	-	-	-	-	-	-	101	-	-	-	-	-	-
	-	-	-	-	-	-	-	101	-	-	-	-	-	-
Note 4 Investment Income														
Interest earned on loans pool balances	34	36	330	333	48	53	-	3	53	57	56	62	11	19
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	34	36	330	333	48	53	-	3	53	57	56	62	11	19
Note 5 Awarding of Grants														
Grants Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Governance Costs:														
Accountancy and Legal costs	22	60	25	63	22	60	-	60	23	60	23	60	46	127
Audit of Financial Statements	47	44	46	44	46	45	-	44	48	44	47	44	48	43
Other costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	69	104	71	107	68	105	-	104	71	104	70	104	94	170
	Johnathan Anderson Trust for Relief of Poor		James Dick & Taylor Mortifications for Poor of Forres		Baillie Alexander Smith Coal Bequest & Dick Coal Fund		Duff of Dipple Bequest		Jeremiah Hay Bequest		CC Calder Trust		Captain Fleetwood Thorne Bequest	
	SC019046		SC019047		SC019048/49		SC019052		SC019053		SC019055		SC019060	
	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17
	Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Note 3 Donations														
Contribution from Moray Council for governance costs	-	-	-	-	-	-	-	115	-	102	-	102	-	-
	-	-	-	-	-	-	-	115	-	102	-	102	-	-
Note 4 Investment Income														
Interest earned on loans pool balances	152	162	154	157	124	126	-	2	-	2	-	2	15	18
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	152	162	154	157	124	126	-	2	-	2	-	2	15	18
Note 5 Awarding of Grants														
Grants Paid	50	-	-	-	-	-	-	-	-	-	-	-	-	-
Governance Costs:														
Accountancy and Legal costs	74	60	23	61	23	61	-	76	-	60	-	60	21	60
Audit of Financial Statements	233	44	47	45	47	43	-	42	-	44	-	44	47	44
Other costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	357	104	70	106	70	104	-	118	-	104	-	104	68	104

Notes to the Financial Statements

	Margach Bequest		Rothes Kirk Session Parish Funds		Castlehill Trust		Grant Park Trust		Alexander Ferrier Legacy		George Boyd Anderson Bequest		Mr and Mrs William J Watt Dufftown Food Fund	
	SC019062		SC019063		SC019065		SC019066		SC019067		SC019068		SC019069	
	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17
	Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Note 3 Donations														
Contribution from Moray Council for governance costs	-	102	-	102	-	-	-	-	-	-	-	-	-	-
	-	<u>102</u>	-	<u>102</u>	-	-	-	-	-	-	-	-	-	-
Note 4 Investment Income														
Interest earned on loans pool balances	-	2	-	2	14	20	52	55	241	245	581	584	8	13
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	<u>2</u>	-	<u>2</u>	<u>14</u>	<u>20</u>	<u>52</u>	<u>55</u>	<u>241</u>	<u>245</u>	<u>581</u>	<u>584</u>	<u>8</u>	<u>13</u>
Note 5 Awarding of Grants														
Grants Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	33
Governance Costs:														
Accountancy and Legal costs	-	60	-	60	276	194	24	61	120	61	28	74	154	137
Audit of Financial Statements	-	44	-	44	47	42	47	43	47	44	47	43	47	67
Other costs	-	-	-	-	12	-	-	-	-	-	-	-	-	-
	-	<u>104</u>	-	<u>104</u>	<u>335</u>	<u>236</u>	<u>71</u>	<u>104</u>	<u>167</u>	<u>105</u>	<u>75</u>	<u>117</u>	<u>201</u>	<u>237</u>
	John Munro Trust for Public Baths		Robert Young Trust		Gordon Beaton Bequest		Dundurcas Bede Riggs Bequest for Poor		The Moray Council Charitable Trust		Total Unrestricted funds	Total Endowment funds	TOTAL	
	SC019070		SC019071		SC019072		SC019073		SC046791		2017/18	2017/18	2017/18	2016/17
	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2017/18	2017/18	2016/17
	Unrestricted		Unrestricted		Unrestricted		Unrestricted		Unrestricted		£	£	£	£
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Note 3 Donations														
Contribution from Moray Council for governance costs	-	-	-	-	-	108	-	103	-	-	-	-	-	835
	-	-	-	-	-	<u>108</u>	-	<u>103</u>	-	-	-	-	-	<u>835</u>
Note 4 Investment Income														
Interest earned on loans pool balances	144	147	205	208	-	2	-	2	-	-	6,172	-	6,172	6,433
Dividend income	-	-	-	-	-	-	-	-	-	-	15,916	-	15,916	14,208
	<u>144</u>	<u>147</u>	<u>205</u>	<u>208</u>	-	<u>2</u>	-	<u>2</u>	-	-	<u>22,088</u>	-	<u>22,088</u>	<u>20,641</u>
Note 5 Awarding of Grants														
Grants Paid	-	-	-	-	-	-	-	-	-	-	50	13,372	13,422	5,500
Governance Costs:														
Accountancy and Legal costs	22	60	23	61	-	68	-	60	-	-	1,232	616	1,848	3,483
Audit of Financial Statements	47	44	47	45	-	42	-	46	-	-	1,547	3,453	5,000	5,000
Other costs	-	-	-	-	-	-	-	-	-	-	12	-	12	-
	<u>69</u>	<u>104</u>	<u>70</u>	<u>106</u>	-	<u>110</u>	-	<u>106</u>	-	-	<u>2,841</u>	<u>17,441</u>	<u>20,282</u>	<u>13,983</u>

Notes to the Financial Statements

Note 6 Investments

There is only one Trust with Investments, Moray and Nairn Educational Trust (SCO19017). The investments held are all unit trusts in line with the investment policy of the trust. Investments are included at fair value as at the Balance Sheet date.

The movement in investments during the year is shown below:

Stock Held	B/fwd 1 April 2017 £	Gain/(Loss) on Revaluation £	Disposal £	C/fwd 1 April 2018 £	Stock Held	B/fwd 1 April 2016 £	Gain/(Loss) on Revaluation £	Disposal £	C/fwd 1 April 2017 £
Fair Value of Investments at 1 April 2017	520,508	(4,754)	-	515,754	Fair Value of Investments at 1 April 2016	438,434	82,074	-	520,508
Fair Value at 31 March 2018	520,508	(4,754)	-	515,754	Fair Value at 31 March 2017	438,434	82,074	-	520,508

Note 7 Other Income (SoFA)

	2017/18 £	2016/17 £
Moray & Nairn Educational Trust - adj to 2016/17 2.5% stock redemption	-	513
	<u>-</u>	<u>513</u>

Note 8 Debtors

	2017/18 £	2016/17 £
Investment income - Moray and Nairn Educational Trust	1,363	1,266
	<u>1,363</u>	<u>1,266</u>

Note 9 Creditors: amounts falling due within one year

	2017/18 £	2016/17 £
Audit fee 2016/17	5,000	5,000
Audit fee 2017/18	5,000	-
	<u>10,000</u>	<u>5,000</u>

Notes to the Financial Statements (continued)

Note 10 Financial Instruments

The trust funds only have financial assets and financial liabilities of a kind that qualify as basic financial instruments per FRS 102. Basic financial instruments are recognised at transaction value. The financial instruments disclosed in the Balance Sheet are made up of the following categories:

	2017/18 £	2016/17 £
Debtors		
Financial Assets carried at contract amounts	1,363	1,266
Loans Fund Balances	430,794	424,085
Total Debtors	<u>432,157</u>	<u>425,351</u>
Creditors		
Financial Liabilities carried at contract amounts	5,000	5,000
Total Creditors	<u>5,000</u>	<u>5,000</u>

Note 11 Related Parties

The trust funds use Moray Council's bank account for all transactions and the balance is invested in the Council's loans fund, for which it earns interest. There are no outstanding balances due to or from Moray Council at 31 March 2018. The trustees are required by the Charities SORP to disclose material transactions with related parties - bodies or individuals that have the potential to control or influence the Trust Funds, or to be controlled or influenced by the Trust Funds. The amounts paid by the Connected Charities to Moray Council for support services, including Legal and Finance costs, in 2017/18 was £1,847 (2016/17 £3,483).

Note 12 Trustee Remuneration, Benefits and Expenses

None of the trustees of the Trust Funds and no associated person connected with any of them have received any remuneration or any other benefit for their services. Further, no directly incurred expenses were reimbursed to the trustees during the year.

Note 13 Staff Costs and Emoluments

The Trust Funds have no employees and have not incurred any staff costs or emoluments.

Note 14 External Audit Costs

The Trust Funds have incurred £5,000 in relation to the statutory audit of the Connected Charities Trustees' Report and Financial Statements for the year ended 31 March 2018 (£5,000 31 March 2017)

Note 15 Accounting Policies

Basis of Preparation

The financial statements for the charitable trusts have been prepared in accordance with the Charities: Statement of Recommended Practice 2015, commonly referred to as the SORP, in accordance with the Financial Reporting Standard 102 (FRS 102), which is effective for accounting periods beginning after 1 January 2015. The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at fair value, in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared on a going concern basis, and in accordance with applicable United Kingdom accounting standards. The principal accounting policies have been applied consistently throughout the year.

In line with Regulation 7 of the 2006 Regulations, these financial statements have been prepared on the basis that the Trust funds for which it acts as sole Trustee are connected charities. As such the financial statements for the individual charities have been prepared on a collective basis for the Council.

An amendment to the Charities SORP (FRS 102) issued by the Financial Reporting Council and published in February 2016 states the requirement for larger charities to prepare a statement of cash flow. The charitable trusts are not classed as a large charity and so a cash flow statement has not been prepared this year.

Notes to the Financial Statements (continued)

Note 15 Accounting Policies (continued)

Fund Accounting

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes.

Endowment funds represent those assets which must be held permanently by the charity. Income generated from endowment funds held for investment must be spent on furthering its charitable purposes.

Incoming Resources

Investment income and other income is accounted for in the period in which the charity is entitled to the receipt and the amount can be measured with reasonable certainty.

Resources expended

Expenditure is included in the financial statements on an accruals basis and recognised when the activity takes place and not simply when the cash payment is made.

Governance costs include the costs of the preparation and examination of statutory financial statements; legal advice to trustees on governance or constitutional matters and costs of administering grants.

Investments

Investments are included at fair value at the balance sheet date in accordance with the principles of the SORP.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to fair value at the end of the period.

Other Matters

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The connected charities are a Public benefit entity as defined by FRS 102 in that their primary objective is to make grants to the individuals or community groups rather than with a view to providing a financial return to trustees. The Charitable Activities of the trusts are making grants in accordance with the trust deeds and in agreement of the Trustees.

There are no judgements, apart from those involving estimations, that the trustees have made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

There are no key assumptions concerning the future, or other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Independent Auditor's Report

Independent auditor's report to the trustees of The Moray Council - Connected Charity Trust Funds and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

I certify that I have audited the financial statements in the statement of accounts of The Moray Council - Connected Charity Trust Funds for the year ended 31 March 2018 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the accompanying financial statements:

- give a true and fair view of the state of affairs of the charities as at 31 March 2018 and of their incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of The Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)). My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charities in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern basis of accounting

I have nothing to report in respect of the following matters in relation to which the ISAs (UK) require me to report to you where:

- the use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about ability of the charities to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Responsibilities of the trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of financial statements that give a true and fair view in accordance with the financial reporting framework, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charities' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless deemed inappropriate.

Auditor's responsibilities for the audit of the financial statements

My objectives are to achieve reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with my audit of the financial statements, my responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Report on other requirements

Opinion on matter prescribed by the Accounts Commission

In my opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with the Charities SORP (FRS 102).

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or

- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Maggie Bruce CA
Senior Audit Manager
Audit Scotland
1st Floor, Room F03
The Green House
Beechwood Business Park North
Inverness
IV2 3BL

26 September 2018

Maggie Bruce is eligible to act as an auditor in terms of Part VII of the Local Government (Scotland) Act 1973.