

Trust Funds Income and Expenditure Account

| 2018/19 | | 2019/20 | |
|---------------------------------|---------------|---------------------------------|----------------|
| Connected Charitable £000 | Other £000 | Connected Charitable £000 | Other £000 |
| Income | | | |
| (23) | (91) | (25) | (101) |
| - | (77) | - | (76) |
| - | (147) | - | (976) |
| (8) | (30) | - | - |
| (5) | (30) | - | (27) |
| (36) | (375) | (25) | (1,180) |
| Expenditure | | | |
| 19 | 60 | 12 | 62 |
| 6 | 9 | 7 | 11 |
| 10 | 123 | - | 63 |
| - | - | 75 | 309 |
| - | 107 | - | 126 |
| 35 | 299 | 94 | 571 |
| - | (77) | 69 | (609) |
| 8 | 70 | (75) | 541 |
| 8 | (7) | (6) | (68) |

Trust Funds Balance Sheet

| 2018/19 | | | | 2019 |
|---------------------------------|---------------|--|--------|---------------------------------|
| Connected Charitable £000 | Other £000 | | | Connected Charitable £000 |
| - | 4,556 | Property, Plant and Equipment | Note 1 | - |
| - | 74 | Investment Properties | Note 3 | - |
| 518 | 2,143 | Long Term Investments | Note 4 | 443 |
| 518 | 6,773 | Long Term Assets | | 443 |
| 1 | 4 | Debtors | | 1 |
| 423 | 1,551 | Loans Fund Balance | | 429 |
| 424 | 1,555 | Current Assets | | 430 |
| (5) | (11) | Creditors | | (5) |
| (5) | (11) | Current Liabilities | | (5) |
| 937 | 8,317 | Net Assets | | 868 |
| - | 65 | Capital Adjustment Account | | - |
| - | 4,541 | Revaluation Reserve | | - |
| 273 | 1,129 | Available for Sale Financial Instruments Reserve | | 198 |
| 664 | 2,582 | Revenue Balance | | 670 |
| 937 | 8,317 | Total Reserves | | 868 |

/20

Other

£000

5,400

80

1,834

7,314

5

1,619

1,624

(12)

(12)

8,926

65

5,391

820

2,650

8,926

Note 1 Property, Plant and Equipment

2018/19

| | Other Land and Buildings £000 | Community Assets £000 | Total £000 |
|--|-------------------------------------|-----------------------------|---------------|
| Gross Book Value at 1 April 2018 | 4,720 | 15 | 4,735 |
| Revaluations | 129 | - | 129 |
| Additions | - | - | - |
| Gross Book Value at 31 March 2019 | 4,849 | 15 | 4,864 |
| Accumulated Depreciation at 1 April 2018 | 219 | - | 219 |
| Revaluations | (18) | - | (18) |
| Charge for the Year | 107 | - | 107 |
| Depreciation at 31 March 2019 | 308 | - | 308 |
| Net Book Value at 31 March 2019 | 4,541 | 15 | 4,556 |

2019/20

| | Other Land and Buildings £000 | Community Assets £000 | Total £000 |
|--|-------------------------------------|-----------------------------|---------------|
| Gross Book Value at 1 April 2019 | 4,849 | 15 | 4,864 |
| Revaluations | 98 | - | 98 |
| Additions | 734 | - | 734 |
| Gross Book Value at 31 March 2020 | 5,681 | 15 | 5,696 |
| Accumulated Depreciation at 1 April 2019 | 308 | - | 308 |
| Revaluations | (138) | - | (138) |
| Charge for the Year | 126 | - | 126 |
| Depreciation at 31 March 2020 | 296 | - | 296 |
| Net Book Value at 31 March 2020 | 5,385 | 15 | 5,400 |

Note 2 Heritage Assets

| Assets Excluded from Heritage Assets | Estimated number of assets 31 March 2020 |
|--------------------------------------|--|
| Monuments and Fountains | 2 |

Note 3 Investment Properties

| | 2018/19 £000 | 2019/20 £000 |
|--|-----------------|-----------------|
| Balance at start of the year | 74 | 74 |
| Net gains/(losses) from fair value adjustments | - | 6 |
| Balance at end of the year | 74 | 80 |

Note 5 Trust Details

Funds for which The Moray Council act as Sole Trustee

| Fund | Income £000 | Expenditure £000 | Assets £000 | Liabilities £000 |
|---|------------------------|-----------------------------|------------------------|-----------------------------|
| Registered Charitable Trusts | | | | |
| 29 Registered Charitable Trusts, each with Assets less than £50,000 | (3) | 3 | 174 | (1) |
| Cumine of Auchray <i>Established to provide for decayed merchants of the Burgh of Elgin</i> | (2) | - | 133 | - |
| Moray & Nairn Educational <i>Grants payable to persons resident in the former combined County of Moray & Nairn, including University & Central Institution Bursaries; Adult Education; School Equipment; Sports facilities; Travel Grants and School Excursions</i> | (20) | 91 | 566 | (4) |
| | (25) | 94 | 873 | (5) |
| Other Trusts | | | | |
| 6 Non Registered Trusts, each with Assets less than £50,000 | (2) | 7 | 121 | - |
| Longmore Hall <i>Village Hall for the use of the community</i> | (237) | 31 | 1,122 | - |
| Glenisla Comforts Fund <i>For the benefit of the residents of Glenisla Care Home</i> | (4) | 13 | 133 | - |
| Speyside Comforts Fund <i>For the benefit of the residents of Speyside Nursing Home</i> | (2) | 6 | 59 | - |
| The Pringle Trust <i>Established to make payments annually to Ministers, serving and emeriti of the Church of Scotland, Baptist and Free Church of Scotland</i> | (2) | 2 | 102 | - |
| William Lawtie <i>For the Poor of Cullen</i> | (9) | 2 | 197 | - |
| The MacDonald Benevolent Fund <i>Established in 1989 for persons in need of financial assistance particularly in Dufftown as decided by the Social Work Department</i> | (5) | 11 | 272 | - |
| Milne's Institution Trust <i>The free annual income to be applied as The Moray Council thinks fit for the purposes of the educational enrichment of pupils attending Milne's High School and Milne's Primary School. The income shall be apportioned to the schools on a pro rata basis by reference to attendance rolls of the respective schools</i> | (9) | 43 | 243 | - |
| Laing Mortification <i>For the benefit of a decayed merchant resident in Elgin.</i> | (4) | - | 302 | - |

| | | | | |
|--|----------------|------------|--------------|----------|
| Craigmoray Bequest (Bishopmill) <i>For the benefit of the residents of Craigmoray Care Home</i> | (11) | 34 | 389 | - |
| Ladyhill Public Trust <i>Provides homes for two veterans from the Elgin area</i> | - | 5 | 114 | - |
| Jubilee Cottages Public Trust <i>Trust established by monies raised during Queen Victoria's Diamond Jubilee for the purposes of providing low cost housing</i> | (1) | 11 | 604 | - |
| Cooper Park Public Trust <i>Trust established at turn of last century to provide Elgin library and reading rooms and parkland for recreation – all for the inhabitants of Elgin</i> | (60) | 57 | 401 | - |
| River Lossie Public Trust <i>Established mid 1800's to provide ground for recreation for the people of Elgin</i> | (40) | 34 | 891 | - |
| Grant Park Public Trust <i>Trust incorporating the public convenience, tea room/shop and the cricket and bowling pavilions, to be used for the benefit of the community of Forres</i> | (119) | 26 | 981 | - |
| Miltonduff Hall <i>Established to provide space for local groups for education, recreation etc</i> | - | 8 | 372 | - |
| Logie Cottage <i>Established to provide a free home or house of rest to a respectable retired couple or single woman in Forres</i> | - | 4 | 85 | - |
| Fife Park, Keith Public Trust <i>Trust incorporating the playing field, pavilion and public convenience</i> | - | 2 | 54 | - |
| Portknockie Bowling Club Public Trust <i>Tennis & Bowling Club located in Portknockie</i> | - | 4 | 185 | - |
| Flemming Hall Aberlour | (617) | 13 | 604 | - |
| | <u>(1,122)</u> | <u>313</u> | <u>7,231</u> | <u>-</u> |

Funds for which The Moray Council acts as one of several trustees

Registered Charitable Trusts

| | | | | |
|--|-------------|-----------|------------|------------|
| Auchernack Trust <i>For the benefit of the elderly community of the Forres Area who are in need of relief by reason of advanced age</i> | (22) | 96 | 677 | (1) |
| | <u>(22)</u> | <u>96</u> | <u>677</u> | <u>(1)</u> |

Other Trusts

| | | | | |
|---------------------------------|------|----|-----|-----|
| Donald Manson (Edinkillie) Fund | (11) | 50 | 307 | (9) |
|---------------------------------|------|----|-----|-----|

3 Bursaries for children living in the Parish of Edinkillie in S1 as well as one Further Education Bursary for a student aged under 18. The annual balance of the fund is payable to Forres Academy

| | | | | |
|---|-------------|------------|--------------|-------------|
| Donald Manson (Forres) Fund <i>One bursary for a child living in the Burgh of Forres in S1. The annual balance of the fund is payable to Forres Academy</i> | (3) | 12 | 87 | (2) |
| Banffshire Educational Trust <i>Grants payable to persons resident in the former County of Banffshire, including University, Post Graduate, Apprentices & Trainees; School Equipment; Sports Facilities; Support of Clubs; Promoting Education in Drama, Music & Visual Arts; Travel Grants and School Excursions.</i> | (22) | 100 | 636 | - |
| | <u>(36)</u> | <u>162</u> | <u>1,030</u> | <u>(11)</u> |

| <u>Fund</u> | Income £000 | Expenditure £000 | Assets £000 | Liabilities £000 |
|-----------------------------|------------------------|-----------------------------|------------------------|-----------------------------|
| Summary | | | | |
| Connected Charitable Trusts | (25) | 94 | 873 | (5) |
| Other Trusts | (1,180) | 571 | 8,938 | (12) |
| Total | <u>(1,205)</u> | <u>665</u> | <u>9,811</u> | <u>(17)</u> |