JCC 10th September 2020

Update on Moray Growth Deal





Moray Growth Deal

- The growth deal is designed to be a long-term intervention to stimulate inclusive economic growth across a region with innovative projects.
- Scottish and UK Governments, together with local partners, are investing over £100 million to deliver innovative projects to tackle the particular challenges in Moray; including economic diversification, retention of young people, and inclusivity and equality issues.
- It should be stressed that the investment by governments is not a pot of money to be bid into for local projects, there are other grant schemes available for this purpose, and the money invested cannot be used to support existing infrastructure and revenue expenditure.





Last update to JCC – March 2019

 At the last update some outline detail was given on some of the proposed projects but it was stressed that these were still in negotiation. The communications protocol agreed with both governments limits the amount of engagement permitted prior to Heads of Terms.

 At the time the most likely projected date for Heads of Terms was between October and December 2019.

 Heads of Terms was eventually signed on 24th August 2020, following significant delays because of the General Election at the end of 2019 and the coronavirus pandemic.

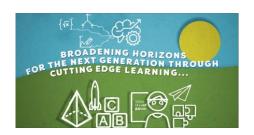




The **Bus Revolution** project; which will build on the existing innovative and award-winning local authority run bus services in Moray to provide comprehensive and cohesive public transport links tailored to the region's largely rural economy.

Key Benefits - remove significant barriers to labour market access and education by providing more efficient and accessible bus services.





Early Years STEM (Science, Technology, Engineering, and Mathematics); which will support the development of creative indoor and outdoor hubs as a means of breaking down the barriers to STEM in young people (ages 3-8).

Key Benefits - to increase the number of children taking STEM subjects, with a focus on female students to reduce the gender pay gap.





The Moray Aerospace, Advanced Technology and Innovation Campus (MAATIC); which is exploring options collaboratively with the RAF and Boeing to create a skilled workforce for the Moray Region.

Key Benefits – to develop a highly skilled workforce to support significant growth in the aerospace sector.





Manufacturing and Innovation for Moray (MIM); will have strong links to the National Manufacturing Institute for Scotland and will support innovation and modernisation across technologies and sectors.

Key Benefits – to increase research and development investment in the area and support business growth.





The Business Enterprise Hub (BEH); which will focus on education, research and business support functions to support new business start-ups, and the upscaling of existing micro businesses to develop our rural economy.

Key Benefits – to assist micro-businesses to achieve growth aspirations.





The **Housing Mix Delivery** project; which will provide an innovative approach to stimulate housing development in town centres, unlock constrained sites, and promote pilot exemplar sustainable design and construction projects.

Key Benefits – accelerated delivery of affordable houses and plots, stimulation of the private housing building sector, and supporting economic growth in town centres and rural towns and villages (e.g. Rafford, Craigellachie).





Digital Health; which will create a dynamic and creative digital health and care cluster that will include creation of an anchored demonstration and simulation environment (DSE) and Living Lab testbeds for the Moray region.

Key Benefits – to bring significant opportunities to rural communities including inward investment to deliver economic and inclusive growth.





The Cultural Quarter in Elgin; which will invest in key local assets, including the refurbishment of Grant Lodge, and the Town Hall, and investment in the region's tourism infrastructure designed to leverage in private sector investment in a new hotel.

Key Benefits – to contribute significantly to supporting the growing tourism sector across Moray and to make the area more attractive to potential business recruits and existing residents.



Next Steps

- The next significant milestone will be the signing of the full deal.
- In order to reach this milestone outline business cases have to be developed for every project included in the deal. Although this work is already in progress we can now engage more widely to strengthen these cases and ensure that the projects are successful.
- We are currently in the process of developing an engagement plan, which will include communities and businesses across Moray.
- More details can be found at: https://www.mymoray.co.uk/moray-growth-deal

