**LICENSING (SCOTLAND) ACT 2005**

**MORAY LICENSING BOARD FINANCIAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2020**

The Moray Licensing Board is required under section 9B of the Licensing (Scotland) Act 2005 to publish an annual financial report within 3 months of the end of the relevant financial year. The figures for 2019/2020 were delayed owing to coronavirus and were reported to and agreed by the Board on the 30 September 2020.

This report has been prepared using financial data taken as at 31 March 2020. The relevant budgets and other finance sources that the data has been extracted from have not yet been audited. Consequently the figures provided in this report are indicative and cannot be relied upon as an accurate reflection of income and expenditure relative to the exercise of the Licensing Board’s functions under the Licensing (Scotland) Act 2005.

The financial statement is as follows:

|  |  |
| --- | --- |
|  | **£** |
| **Income1:** | **(125,893)** |
| **Expenditure** |  |
| Direct Staff Costs2 | 79,582 |
| Other Direct Costs3 | 6,932 |
| Indirect Costs4: | 26,446 |
| Total Expenditure | **112,960** |
| **Net Income** | **(12,933)** |

**Notes:**

1. Denotes income from applications and annual fees received under the Licensing (Scotland) Act 2005
2. Denotes salary, superannuation, national insurance and pension costs associated with the Clerk, the Licensing Standards Officer and other Council staff responsible for administrative support under paragraph 8 of Schedule 1 to the Licensing (Scotland) Act 2005.
3. Denotes direct costs associated with the exercise of the Licensing Board function such as training, stationery, supplies and services etc.
4. Denotes the portion of central administrative costs such as accommodation, ICT, facility management etc. that are allocated to the Licensing Board.