

Appendix A3

Inveravon Primary School - Financial Report

Table 1	Column 1	Column 2	Column 3	Column 4	Column 5
Row 1	Current revenue costs for school proposed for closure				
Row 2	Name of School Inveravon Primary School	Costs for full financial year (2016/2017 annual costs)	Costs financial year (2022/23 Forecast annual costs IF REOPENED)	Additional financial impact on receiving schools [Knockando] - note 2	Annual recurring savings (column 3 minus column 4)
Row 3	School Costs				
Row 4	Employee Costs				
Row 5	Staff Costs - note 1	£ 113,106.00	£ 142,721.00	£ 38,730.00	£ 103,991.00
Row 6					
Row 7	Property Costs:				
Row 8	property insurance	£ 460.92	£ 460.92		£ 460.92
Row 9	non domestic rates	100% rural relief	100% rural relief	100% rural relief	
Row 10	water & sewerage charges	£ 347.00	£ 795.00		£ 795.00
Row 11	energy costs	£ 6,577.00	£ 8,415.00		£ 8,415.00
Row 12	cleaning (contract or inhouse)	£ 81.00	£ 82.00		£ 82.00
Row 13	building repair & maintenance	£ 576.00	£ 576.00		£ 576.00
Row 14	grounds maintenance	£ 650.00	£ 650.00		£ 650.00
Row 15	facilities management costs - note 6	£ -			£ -
Row 16	revenue costs arising from capital	£ -			£ -
Row 17	other	£ -			£ -
Row 18	PROPERTY COSTS SUB-TOTAL	£ 8,691.92	£ 10,978.92		£ 10,978.92
Row 19	School Operational Costs:				
Row 20	learning materials	£ 1,460.00	£ 1,449.00		£ 1,449.00
Row 21	catering (contract or inhouse)				£ -
Row 22	furniture and equipment	£ 231.00	£ 230.00		£ 230.00
Row 23	other school operational costs (e.g. licences)	£ 485.00	£ 484.00		£ 484.00
Row 24	Curricular and Staff Support	£ 350.00	£ 346.00		£ 346.00
Row 25	Transport costs: note 3	£ 208.34	£ 557.55	£ 557.55	£ -
Row 26	staff travel	£ 309.00	£ 310.00		£ 310.00
Row 27					£ -
Row 28	SCHOOL OPERATIONAL COSTS SUB-TOTAL	£ 3,043.34	£ 3,376.55		£ 3,376.55
Row 29	SCHOOL COSTS	£ 124,841.26	£ 157,076.47		£ 118,346.47
Row 30					
Row 31	UNIT COST PER PUPIL PER YEAR (5)	£ 24,968.25	£ 31,415.29		

Assumed No of Pupils 5

Table 2	Column 6	Column 7	Column 10
	Capital Costs	School Proposed for Closure	Receiving School
	Capital Life Cycle cost - note 7	-	-
	Third party contributions to capital costs	-	-

Table 3	Annual Property costs incurred (mothballing) until closure	
	property insurance	£ 460.92
	non domestic rates	100% rural relief
	water & sewerage charges	£ 141.00
	energy costs	£ 439.00
	cleaning (contract or inhouse)	£ -
	building repair & maintenance - note	£ 1,336.00
	grounds maintenance	£ 655.00
	facilities management costs - note 6	£ -
	revenue costs arising from capital	£ -
	other	
	TOTAL ANNUAL COST UNTIL DISPOSAL	£ 3,031.92

Table 4	Non-recurring revenue costs	
		£ -
	TOTAL NON-RECURRING REVENUE COST	£ -

Notes
<p>1. The annual recurring savings on staff is the difference between school open and mothballed. A further saving of £45,175 will be realised if Inveravon is closed and after cash conserved salary periods end (3 years from closure).</p> <p>2. Due to small pupil numbers and no staff taken on during mothballing of Inveravon there is no impact on staff costs at either Aberlour or Glenlivet primary schools if rezoned</p> <p>3: Cost for pupil transport was not impacted when temporary rezoning to Knockando on mothballing of Interavon. Similarly the recontracting for 21/22 would not be impacted in Inveravon did reopen</p>