

Notes To The Group Accounts

Note 1 Operating Expenditure and Income of the Subsidiaries

The operating expenditure and income of the subsidiaries have been included within Education, Social Work and Central Services to the Public.

Note 2 Share of Operating Results of Associates

Analysis of operating results of associates

	2009/10	2008/09
	£000	Restated £000
Grampian Fire and Rescue Joint Board	541	20
Grampian Police Joint Board	1,076	313
Grampian Valuation Joint Board	56	68
Moray Leisure Limited	27	12
	<u>1,700</u>	<u>413</u>

The figures for 2008/09 have been restated to reflect the amended reported figures for FRS 17 and the changes made to the Grampian Joint Police Board, Grampian Joint Fire and Rescue Board and Moray Leisure Limited accounts after The Moray Council audit certificate had been issued on 22 September 2009.

Note 3 Profit and Loss on Disposal of Assets of Associates

The gain of £0.032M on the disposal of assets of associates relates to assets disposed of by the Police Board. The loss of £0.001M on the disposal of assets relates to the Grampian Fire and Rescue Joint Board.

Note 4 Capital Grants Amortised

Capital Grants amortised have been included in the income of the relevant individual services rather than being disclosed as other operating income.

Note 5 Related Party Transactions

The Council is required to disclose material transactions with related parties - bodies or individuals which have the potential to control or influence the Council, or to be controlled or influenced by the Council.

Central Government has effective control over the Council: it is responsible for providing the statutory framework within which the Council operates, and provides the majority of its funding. Central government funding in 2009/10 was as follows:-

	2009/10	2008/09
	£000	£000
Revenue Support Grant and Non Domestic Rate income	160,082	151,214
Other Government Grants	24,458	22,264

Members of the Council have direct control over the Council's financial and operating policies. During 2009/10 no works or services were commissioned from companies in which any member had a noted interest.

NHS Grampian, mainly through Resource Transfer, funds various projects in partnership with the Council.

	£000	£000
Funding received in 2009/10 amounted to	4,536	4,379

	£000	£000
European Union Funding received	28	23

Note 6 Agency Arrangements

Under various statutory powers an authority may agree with other local authorities and government departments to do work on their behalf, and likewise certain of the authority's service work may be undertaken on their behalf by other local authorities and government departments. The main items of agency expenditure and income were as follows:-

2008/09 £000	Agency Expenditure	2009/10 £000
	<u>Educational Services</u>	
-	Payment to other local authorities for the education of Moray children	-
1,612	Other school fees for Moray children	1,564
188	Payments to NHS Grampian for speech & language therapy	194
48	Payments to NHS Grampian for New Community Schools and Changing Children's Services	62
6	Payment to Aberdeen City Council for archivist services	6
1,854		1,826
	<u>Social Work</u>	
1,619	Payments to residential establishments for the education of Moray children	1,694
1	Payments to other local authorities for non-residential child care services	-
25	Payments to other authorities for provision of residential care for older people	27
196	Payments to other local authorities for learning disabilities	185
913	Payments to NHS Grampian for joint projects	849
2,754		2,755
	<u>Environmental Services</u>	
95	Payments to Aberdeen City Council for public analyst services	127
34	Payments to Aberdeen City Council for emergency planning	26
129		153
4,737	Total Agency Expenditure - Group	4,734
	<u>Share of Associates</u>	
60	Payments under Service Level Agreements	43
14	Payments to Aberdeenshire Council for finance and pensions	15
76	Payments to Aberdeenshire Council for pension scheme	86
13	Payments to Aberdeenshire Council for property services	5
-	Payments to Aberdeenshire Council for legal services	3
84	Other	117
247	Total Agency Expenditure - Share of Associates	269
4,984	Total Agency Expenditure	5,003

Note 6 Agency Arrangements (continued)

2008/09 £000	Agency Income	2009/10 £000
	<u>Social Work</u>	
107	Receipts from other local authorities for the provision of services to people with learning disabilities	-
192	Receipts from NHS Grampian for the provision of services to people with learning disabilities	185
299		185
	<u>Environmental Services</u>	
71	Receipts from Cairngorm National Park and Highland Council for maintenance of the Speyside Way	76
	<u>Central Support Services</u>	
230	Scottish Water for the billing and collection of domestic water and sewerage charge	230
600	Total Agency Income - Group	491
	<u>Share of Associates</u>	
394	Staff secondments	385
11	Other	11
405	Total Agency Income - Share of Associates	396
1,005	Total Agency Income	887

Note 7 Lease Commitments

The total amounts paid for operating lease payments are as follows:-

	2009/10 £000	2008/09 £000
Land and Buildings - Group	392	382
Land and Buildings - Share of Associates	119	109
	511	491
Vehicles Plant & Equipment - Group	26	34
Vehicles Plant & Equipment - Share of Associates	10	9
Total	547	534

Note 8 Audit Fees

	2009/10 £000	2008/09 £000
Fees payable in respect of external audit services:		
Group	271	267
Associates	18	18
Total	<u>289</u>	<u>285</u>

Note 9 Pension Costs

The Council participates in two formal schemes, the Local Government Pension Scheme, which is administered by Aberdeen City Council and the Teachers' Scheme which is administered by the Scottish Government. Both Schemes are defined benefit schemes based on final pensionable salary.

The Teachers' Pensions Scheme is administered by the Scottish Government through the Scottish Public Pensions Agency (SPPA). Although the scheme is unfunded, the Government Actuary uses a notional fund as the basis for calculating the employers' contribution rate paid by authorities. It is not possible, however, for the Council to identify a share of the underlying liabilities in the scheme attributable to its own employees. For the purposes of this statement of accounts it is therefore accounted for on the same basis as a defined contribution scheme.

Contributions to defined contribution schemes are charged to the Revenue account as they are paid. In 2009/10 the council paid £5.388M to the Scottish Government in respect of teachers' retirement benefits, of which £0.439M was outstanding at 31 March 2010. The amount payable represents 14.9% of pensionable pay. The figures for 2008/09 were £4.878M, £0.400M and 13.5%

In relation to the defined benefit schemes the cost of retirement benefits must be charged to the Net Cost of Services when they are earned, rather than when the benefits are eventually paid as pensions. However, the charge required to be made against Council Tax is based on the cash payable in year, so the real cost of retirement benefits is reversed out of the Income and Expenditure Account when calculating the movement on the General Fund.

Associates

Grampian Police Joint Board participates in two schemes, the Local Government Pension Scheme administered by Aberdeen City and the Police Force Pension Scheme. The Police Force Pension Scheme is a defined benefit scheme. The scheme is not funded and has no assets set aside to meet liabilities. Cash is generated to meet actual pension payments as they fall due.

Grampian Fire and Rescue Joint Board participates in two schemes, the Local Government Pension Scheme administered by Aberdeen City and the Uniformed Firefighters Pension Scheme. The Uniformed Firefighters Pension Scheme is a defined benefit scheme. The scheme is not funded and has no assets set aside to meet liabilities. Cash is generated to meet actual pension payments as they fall due.

Grampian Valuation Joint Board participates in the Local Government Pension Scheme administered by Aberdeen City Council.

Moray Leisure Limited has no defined pension scheme, but employees have access to a stakeholder pension scheme.

Note 10 Injury Awards

With the introduction of the changes to accounting practices for Injury Awards (payable to former Police Officers and Firefighters), the accounting entries relating to the annual costs and the liability at the year end have been separated from the FRS 17 pension adjustments. A new Employee Statutory Adjustment Account has been set up for injury benefit liabilities.

Note 11 Members' Allowances and Officers' Emoluments

Members Allowances

	2009/10	2008/09
	£000	£000
Members Allowances for Group	633	616
Members Allowances for Associates	8	10
Total	641	626

Remuneration of Senior Staff

	2009/10	2009/10	2009/10
	Number of Employees		
Remuneration Band	Group	Associates	Total
£50,000 - £59,999	42	181	223
£60,000 - £69,999	17	24	41
£70,000 - £79,999	2	17	19
£80,000 - £89,999	5	9	14
£90,000 - £99,999	1	5	6
£100,000-£109,999	1	2	3
£110,000-£119,999		2	2
£120,000-£129,999		2	2
£130,000-£139,999		1	1
£200,000-£209,999		2	2
	68	245	313

	2008/09	2008/09	2008/09
	Number of Employees		
Remuneration Band	Group	Associates	Total
£50,000 - £59,999	37	166	203
£60,000 - £69,999	16	22	38
£70,000 - £79,999	-	13	13
£80,000 - £89,999	5	7	12
£90,000 - £99,999	1	4	5
£100,000-£109,999	1	1	2
£110,000-£119,999	-	-	-
£120,000-£129,999	-	1	1
£130,000-£139,999	-	1	1
	60	215	275

Note 13 Fixed Assets

Intangible Assets

Intangible assets relate wholly to software licences and these are shown at cost. This cost is charged to the Income and Expenditure Account over the economic life of the licences, estimated at three years.

Tangible Assets

Fixed assets are valued on the basis recommended by CIPFA and the valuation report is produced by the Council's Head of Estates who is a Member of the Royal Institute of Chartered Surveyors. The assets are valued on 5 year rolling programme and have been prepared in accordance with the provisions of the Royal Institution of Chartered Surveyors Valuations Standards 6th Edition.

An impairment review was undertaken in 2009/10 for assets subject to material changes in circumstances. As a result of the national economic recession a review into potential impairment was conducted, but there was no evidence of any general impairment relating to the Council's property assets. The Council is not aware of any material changes in asset values since 31 March 2010.

Fixed assets are classified into groupings required by the 2009 Code of Practice on Local Authority Accounting.

Assets have been valued on the following basis:-

Council Dwellings	- Existing Use Value - Social Housing (EUV-SH)
Other Land & Buildings	- Existing Use Value (EUV) or Depreciated Replacement Cost (DRC)
Vehicles, Plant, Furniture & Equipment	- Depreciated Historic Cost.
Infrastructure	- Depreciated Historic Cost.
Community Assets	- Historic Cost where available.
Surplus Assets Held for Disposal	- Market value
Investment Properties	- Market value
Assets under Construction	- Historic Cost

The useful lives of assets used for depreciation are as follows:-

Council Dwellings	- 50 years
Other Land and Buildings	- buildings various, land is not depreciated
Vehicles, Plant, Furniture & Equipment	- 3 to 12 years
Infrastructure	- 40 years
Community Assets	- 40 years

The main categories of assets that were revalued at 1 April 2009 as part of the 5 year programme were Depots, Halls, Libraries and Museums.

Other assets have been revalued/added/deleted due to material changes in circumstances

Note 13 Fixed Assets (Continued)

Intangible Assets

	Software Licences
	£000
Gross Book Value at 1 April 2009	-
Additions	425
Disposals	-
Gross Book Value at 31 March 2010	425
Depreciation at 1 April 2009	-
Charge for the Year	141
Depreciation at 31 March 2010	141
Net Book Value at 31 March 2010	284
Net Book Value at 31 March 2009	-

Tangible Assets

Tangible Assets

	Operational Assets				
	Council Dwellings £000	Other Land & Buildings £000	Vehicles, Plant, Furniture & Equipment £000	Infrastructure Assets £000	Community Assets £000
Gross Book Value at 1 April 2009	228,291	267,474	22,568	57,150	3,206
Revaluations	-	6,353	-	-	(90)
Restatements	-	(1,860)	-	-	90
Impairments	(19)	(1,793)	-	-	-
Additions	2,934	4,132	2,607	5,548	50
Disposals	(1,441)	(328)	(1,242)	-	-
Gross Book Value at 31 March 2010	229,765	273,978	23,933	62,698	3,256
Depreciation at 1 April 2009	14,488	13,514	14,109	9,282	237
Revaluations	-	(1,724)	-	-	(4)
Restatements	-	(18)	-	-	4
Impairments	(3)	(629)	-	-	-
Charge for the Year	5,258	5,053	2,534	1,576	78
Relating to Disposals	(86)	(41)	(1,138)	-	-
Depreciation at 31 March 2010	19,657	16,155	15,505	10,858	315
Net Book Value at 31 March 2010	210,108	257,823	8,428	51,840	2,941
Net Book Value at 31 March 2009	213,803	253,960	8,459	47,868	2,969

Note 13 Fixed Assets (continued)

Intangible Assets

	Total Intangible Assets £000
Gross Book Value at 1 April 2009	-
Additions	425
Disposals	-
Gross Book Value at 31 March 2010	425
Depreciation at 1 April 2009	-
Charge for the Year	141
Depreciation at 31 March 2010	141
Net Book Value at 31 March 2010	284
Net Book Value at 31 March 2009	-

Tangible Assets

	Tangible Assets			Total Tangible Assets £000	Total Assets £000
	Non Operational Assets				
	Surplus Assets held for Disposal £000	Assets under Construction £000	Investment Properties £000		
Gross Book Value at 1 April 2009	3,962	35,057	8,182	625,890	625,890
Revaluations	92	-	236	6,591	6,591
Restatements	10	-	(10)	(1,770)	(1,770)
Impairments	-	-	(964)	(2,776)	(2,776)
Additions	223	16,149	2,879	34,522	34,947
Disposals	(830)	(161)	(25)	(4,027)	(4,027)
Gross Book Value at 31 March 2010	3,457	51,045	10,298	658,430	658,855
Depreciation at 1 April 2009	52	-	-	51,682	51,682
Revaluations	(7)	-	-	(1,735)	(1,735)
Restatements	-	-	-	(14)	(14)
Impairments	-	-	-	(632)	(632)
Charge for the Year	18	-	-	14,517	14,658
Relating to Disposals	-	-	-	(1,265)	(1,265)
Depreciation at 31 March 2010	63	-	-	62,553	62,694
Net book value at 31 March 2010	3,394	51,045	10,298	595,877	596,161
Net book value at 31 March 2009	3,910	35,057	8,182	574,208	574,208

The movements of Fixed Assets in 2009/10 include reclassifications for assets which were transferred from General Services to Common Good and Trusts.

Note 13 Information on Assets held

Analysis of numbers of assets held at 31 March 2010:

Council Dwellings	5,809	Infrastructure	
Operational Land & Buildings		The Council is responsible for 953 miles of carriageway, 322 miles of footpaths, 440 bridges, 16,746 street lights and 6 harbours.	
Schools	54	Community Assets (with a nil value on the Balance Sheet)	
Community Centres	7	Parks, Gardens and Playing Fields	123
Depots	20	Woodlands	18
Community Services Premises	25	Cemeteries	58
Premises	29	Historical Community Assets	12
Town Halls/Halls	18	War Memorials	44
Libraries/Museums	18	Picnic Sites	5
Public Conveniences	38	Surplus Properties	
Swimming Pools	3	Development Land	9
Offices	38	Other	15
Residential Hostels/Sites	11	Assets Under Construction	
Refuse Facilities	33	Flood Alleviation Schemes	11
Sporting Facilities	15	Depots	10
Car/Lorry Parks	37	Offices	1
Industrial Premises	159	Sporting Facilities	1
Sites/Development Land	174	Investment Properties	
Radio Stations	5	Development Land	11
Flood Alleviation Schemes	1	Other	52
Pavilions	16		
Bus Station	1		
Nursery/Special Schools	3		
Other	14		
Vehicles, Plant, Furniture & Equipment			
Vehicles, Plant, Furniture & Equipment	1233		

Note 14 Summary of Group Capital Expenditure

Acquisition or Creation of Fixed Assets	2009/10	Financed by :	2009/10
	£000		£000
Site and Building Acquisition	4,418	Sale of Assets	936
Building Works and Site	19,807	Other Capital receipts	2,531
Professional Fees	396	Grants	24,764
Internal Fees	1,638	Current Revenue	1,161
Vehicle, Plant & Equipment	2,961	Advances from Loans Fund	5,555
Works - Roads	5,727		
	<u>34,947</u>		<u>34,947</u>

Note 15 Long Term Investments

	2009/10 £000	2008/09 £000
Landsbanki Islands hf	1,495	1,679
	<u>1,495</u>	<u>1,679</u>

The figure shown above for Landsbanki Islands hf has been calculated after impairment to reflect the estimated amount recoverable from the Icelandic bank.

Note 16 Long Term Debtors

	2009/10 £000	2008/09 £000
Car Loans	6	26
Moray College Loan	767	814
Other Loans	209	209
	<u>982</u>	<u>1,049</u>

Note 17 Debtors

	2009/10 £000	2008/09 £000
Debtors		Restated
Prepayments	914	689
Government Grants	687	535
Housing Rents	417	593
Sundry Debtors	6,222	4,914
Revenues Debtors	10,273	9,810
Capital Debtors	255	100
	<u>18,768</u>	<u>16,641</u>

Related party debtors totalling £1.089M are included in the figures above, (2008/09 £0.638M).

Related Party Debtors	2009/10 £000	2008/09 £000
		Restated
Central Government	687	545
Other Authorities	15	36
Moray Housing Partnership	4	50
NHS Grampian	371	5
Joint Boards	12	2
	<u>1,089</u>	<u>638</u>

	2009/10 £000	2008/09 £000
Provisions		Restated
Sundry Debt	960	799
Revenues Debtors	9,049	8,518
Housing Debt	575	485
	<u>10,584</u>	<u>9,802</u>
Debtors net of Provisions	<u>8,184</u>	<u>6,839</u>

Note 18 Investments

	2009/10 £000	2008/09 £000 Restated
With Banks, on call		
Alliance and Leicester Bank	5,000	1,930
Bank of Scotland	3,420	-
	<u>8,420</u>	<u>1,930</u>
Short Term Fixed Deposits with Banks & Building Societies		
Bank of Scotland	-	3,000
Cumberland Building Society	-	1,000
	<u>-</u>	<u>4,000</u>
Accrued Interest	-	195
Managed Funds	1,821	1,243
	<u>10,241</u>	<u>7,368</u>

Note 19 Borrowing repayable on demand or within 12 months

	2009/10 £000	2008/09 £000
Long Term borrowing repayable within 12 months	10,500	-
Interest repayable within 12 months	250	232
	<u>10,750</u>	<u>232</u>

Note 20 Analysis of Amounts due to Other Bodies

	2009/10 £000	2008/09 £000
Grampian Valuation Joint Board	<u>432</u>	<u>891</u>

Note 21 Creditors

	2009/10	2008/09
	£000	£000
An analysis of creditors is as follows:		Restated
Income in Advance	248	246
Government Grants	5,889	940
Rents in Advance	248	218
Capital Creditors	700	654
Other Creditors	15,115	19,209
	<u>22,200</u>	<u>21,267</u>

Related party creditors totalling £6.15M are included in the figures above.
(2008/09 £1.01M)

Related Party Creditors	2009/10	2008/09
	£000	£000
		Restated
Central Government	5,886	939
Other Authorities	242	-
Joint Boards	9	
NHS Grampian	15	73
	<u>6,152</u>	<u>1,012</u>

Note 22 Share of Net Liabilities of Associates

The share of net liabilities in associates is analysed below.

	Police Board	Other Associates	Total
	2009/10	2009/10	2009/10
	£000	£000	£000
Fixed Assets and Long Term Assets	6,551	10,655	17,206
Current Assets	3,243	1,368	4,611
Liabilities due within one year	(1,932)	(988)	(2,920)
Liabilities due after more than one year	(120,577)	(33,741)	(154,318)
	<u>(112,715)</u>	<u>(22,706)</u>	<u>(135,421)</u>
Share of Turnover	17,722	6,745	24,467
Share of Deficit for Year	(4,656)	(1,029)	(5,685)

Note 22 Share of Net Liabilities of Associates (continued)

	Police Board 2008/09 £000 Restated	Other Associates 2008/09 £000 Restated	Total 2008/09 £000 Restated
Fixed Assets and Long Term Assets	6,785	10,409	17,194
Current Assets	2,747	1,178	3,925
Liabilities due within one year	(1,726)	(715)	(2,441)
Liabilities due after more than one year	(81,929)	(24,322)	(106,251)
	<u>(74,123)</u>	<u>(13,450)</u>	<u>(87,573)</u>
Share of Turnover	17,400	6,301	23,701
Share of Deficit for Year	(6,139)	(1,665)	(7,804)

In accordance with FRS 9, the results of the Police Board must be stated before and after taxation. Public Sector bodies are not subject to taxation and the result for the year after taxation is as reported above.

Note 23 Provisions

	2009/10 £000	2008/09 £000
Roads remedial works	-	40
Costs of Fostering	44	127
Equal pay	921	1,320
	<u>965</u>	<u>1,487</u>

During the year 122 equal pay claims were settled resulting in payments of £0.399M.

Note 24 Analysis of Borrowing Repayable within a period in excess of 12 months

	2009/10 £000	2008/09 Restated £000
P.W.L.B	94,117	104,771
Market Loans	33,867	33,815
	<u>127,984</u>	<u>138,586</u>
Range of Interest Rates	3.040% to 8.625%	3.950% to 8.625%

Note 25 Deferred Grants

These represent capital grants received to fund or part fund specific capital projects. The grants are allocated over the life of the asset. Unapplied grants and contributions refer to funds received in advance of completion of specific capital projects.

	2009/10 £000	2008/09 £000
Government Grants		
Balance at 1 April 2009	34,376	19,567
Grants received and applied in year	24,738	15,348
Transfer from Capital Receipts reserve	-	68
Transfer from Unapplied Grants	451	519
Amortisation of Deferred Grants	<u>(1,722)</u>	<u>(1,126)</u>
Balance at 31 March 2010	<u>57,843</u>	<u>34,376</u>
Other Grants		
Balance at 1 April 2009	2,944	2,462
Grants received and applied in year	1,193	114
Transfer from Capital Receipts reserve	-	9
Transfer from Unapplied Grants	-	531
Amortisation of Deferred Grants	<u>(173)</u>	<u>(172)</u>
Balance at 31 March 2010	<u>3,964</u>	<u>2,944</u>
Unapplied Grants		
Balance at 1 April 2009	1,756	2,346
Transfer from capital receipts reserve	-	168
Grants received in year	212	292
Transfer to Deferred Grants	<u>(451)</u>	<u>(1,050)</u>
Balance at 31 March 2010	<u>1,517</u>	<u>1,756</u>
Total	<u><u>63,324</u></u>	<u><u>39,076</u></u>

Developers contributions of £1.33M make up part of the unapplied grants balance as follows:

	£000
Springfield Properties for junctions works - Laichmoray Roundabout. S Elgin	168
Tesco for works at A941 Bishopmill Brae/ Boroughbriggs Rd jct	75
Tesco for works at A941 Northfield Terrace/ South St jct	65
Robertsons to improve Elgin car parking	138
Robertsons for works at A941 Edgar Rd & A941 Station Rd. Elgin	372
Developer contribution for Affordable Housing	9
Roads works at Roseisle Distillery works	102
Spynie Dental Unit	67
Road works at Lidl Store Buckie	40
Waulkmill Grove Elgin	62
Play Area Upgrading	11
Roads works at Seafeld Mills Keith	9
St Brendan's Elgin	3
A96 Ashgrove Developer Contribution	150
Grampian Housing Association	<u>62</u>
	<u><u>1333</u></u>

Note 26 Total Movement in Group Reserves

		Restated Balance as at 1/04/09 £000	Net surplus (deficit) for year £000	Balance as at 31/3/10 £000
General Fund	a	10,061	(139)	9,922
Capital Fund	b	82	(70)	12
Repairs and Renewal	c	2,920	(671)	2,249
Insurance		1,343	5	1,348
Housing Revenue Account		1,041	450	1,491
Capital Receipts Reserve	d	2,499	(797)	1,702
Capital Adjustment Account	e	322,844	(7,247)	315,597
Group Profit and Loss	f	6,243	526	6,769
Revaluation Reserve	g	65,909	6,237	72,146
Financial Instruments Adjustment a/c		(10,011)	117	(9,894)
Pensions Reserve	h	(171,048)	(76,739)	(247,787)
Employee Statutory Adjustment a/c	i	(4,328)	(2,587)	(6,915)
TOTAL		227,555	(80,915)	146,640

Note 26a General Fund Reserve

	Balance as at 01/04/09 £000	Net surplus (deficit) for year £000	Balance as at 31/3/10 £000
Group			
General Services	9,193	(708)	8,485
Winter Maintenance	-	-	-
Devolved School Management	(158)	439	281
Central Energy Efficiency Fund	229	16	245
	<u>9,264</u>	<u>(253)</u>	<u>9,011</u>
Associates	797	114	911
Total	<u>10,061</u>	<u>(139)</u>	<u>9,922</u>

Note 26b Capital Fund Reserve

		2009/10	2008/09
		£000	£000
Balance at 1 April 2009	- Group	-	2,639
	- Associates	82	171
		<u>82</u>	<u>2,810</u>
Surplus/(Deficit)	- Group	-	(2,639)
	- Associates	(70)	(89)
		<u>(70)</u>	<u>(2,728)</u>
Balance at 31 March 2010		<u>12</u>	<u>82</u>

Note 26c Repairs and Renewals Fund

		2009/10	2008/09
		£000	£000
Balance at 1 April 2009	- Group	2,920	2,575
	- Associates	-	-
		<u>2,920</u>	<u>2,575</u>
Surplus/(Deficit)	- Group	(671)	345
	- Associates	-	-
		<u>(671)</u>	<u>345</u>
Balance at 31 March 2010		<u>2,249</u>	<u>2,920</u>

Note 26d Usable Capital Receipts Reserve

		2009/10	2008/09
		£000	£000
Balance at 1 April 2009	- Group	1,954	2,485
	- Associates	545	453
		<u>2,499</u>	<u>2,938</u>
Net Movement in the year	- Group	(906)	(531)
	- Associates	109	92
		<u>(797)</u>	<u>(439)</u>
Balance at 31st March 2010		<u>1,702</u>	<u>2,499</u>

Note 26e Capital Adjustment Account

		2009/10	2008/09
		£000	£000
Balance at 1 April 2009	- Group	314,129	316,049
	- Associates	8,715	9,304
		<u>322,844</u>	<u>325,353</u>
Surplus/(Deficit)	- Group	(6,994)	(1,920)
	- Associates	(253)	(589)
		<u>(7,247)</u>	<u>(2,509)</u>
Balance at 31 March 2010		<u><u>315,597</u></u>	<u><u>322,844</u></u>

Note 26f Group Profit and Loss

		2009/10	2008/09
		£000	£'000
Balance at 1 April 2009	- Group	6,018	4,338
	- Associates	225	237
		<u>6,243</u>	<u>4,575</u>
Surplus/(Deficit)	- Group	553	1,680
	- Associates	(27)	(12)
		<u>526</u>	<u>1,668</u>
Balance at 31 March 2010		<u><u>6,769</u></u>	<u><u>6,243</u></u>

Note 26g Revaluation Reserve

		2009/10	2008/09
		£000	£000
Balance at 1 April 2009	- Group	63,601	23,059
	- Associates	2,308	968
		<u>65,909</u>	<u>24,027</u>
Unrealised Gains & Losses on Revaluation of Assets	- Group	6,047	40,542
	- Associates	190	1,340
		<u>6,237</u>	<u>41,882</u>
Balance at 31 March 2010		<u><u>72,146</u></u>	<u><u>65,909</u></u>

Note 26h Pensions Reserve

		2009/10	2008/09
		£000	£000
Balance at 1 April 2009	- Group	(75,131)	(63,586)
	- Associates	(95,917)	(121,428)
		<u>(171,048)</u>	<u>(185,014)</u>
Surplus/(Deficit)	- Group	(31,415)	(11,545)
	- Associates	(45,324)	25,511
		<u>(76,739)</u>	<u>13,966</u>
Balance at 31 March 2010		<u><u>(247,787)</u></u>	<u><u>(171,048)</u></u>

Note 26i Employee Statutory Adjustment Account

		2009/10	2008/09
		£000	£000
Balance at 1 April 2009	- Group	-	-
	- Associates	(4,328)	-
		<u>(4,328)</u>	<u>-</u>
Surplus/(Deficit)	- Group	-	-
	- Associates	(2,587)	(4,328)
		<u>(2,587)</u>	<u>(4,328)</u>
Balance at 31 March 2010		<u><u>(6,915)</u></u>	<u><u>(4,328)</u></u>

Note 27 Reconciliation of the surplus on the Income and Expenditure Account to the revenue activities net cash flow shown in the cash flow statement

	2009/10	2008/09
	£000	£000
(Surplus) / Deficit on the Income and Expenditure Account of the authority	11,270	10,617
(Surplus) / Deficit on the Income and Expenditure Account of the subsidiaries	449	(26)
Other movements on the general fund	(11,376)	(7,753)
	<u>343</u>	<u>2,838</u>
Add / (Less) Contribution to / (From) Reserves:		
(Surplus)/Deficit on HRA	(450)	(12)
Renewal & Repair Fund	680	(250)
	<u>230</u>	<u>(262)</u>
	573	2,576
Add / (Less):		
(Decrease) / Increase - Stocks	(202)	201
(Decrease) / Increase - Debtors	1,864	(1,209)
(Increase) / Decrease - Creditors	4,124	(3,678)
Add Loan Charges	(14,553)	(13,691)
Revenue activities per statement	<u>(8,194)</u>	<u>(15,801)</u>

Note 28 Charitable Trusts

The charitable trusts included within the Group consist of 42 charitable trusts for which the Council acts as sole trustee and also for Moray Leisure Limited in which The Moray Council has a 43% share of voting control. The assets noted below are not the property of the Council however, the Council does have a controlling interest in their administration.

		2009/10 £000	2008/09 £000
Fixed Asset	Group	-	-
	Associate	<u>172</u>	<u>189</u>
		172	189
Current Assets	Group	845	746
	Associate	<u>83</u>	<u>117</u>
		928	863
Less: Current Liabilities	Group	(7)	-
	Associate	<u>(57)</u>	<u>(81)</u>
		(64)	(81)
Total Net Assets		<u>1,036</u>	<u>971</u>
		2009/10 £000	2008/09 £000
Income	Group	21	30
	Associate	<u>900</u>	<u>894</u>
		921	924
Expenditure	Group	(11)	(19)
	Associate	<u>927</u>	<u>(906)</u>
		916	(925)
Surplus (Deficit) for Year		<u>1,837</u>	<u>(1)</u>

The assets of the Group trusts consist mainly of investments in endowments and loans fund balances. The assets of the associate include land and buildings, fixtures and fittings, equipment and cash in hand.

Note 29 Issue of Unaudited Statement of Accounts

The Unaudited Statement of Accounts was issued on 24 June 2010 by Mark Palmer, Chief Financial Officer, Moray Council.

Any events that would affect the Balance Sheet at 31 March 2010 have been considered up to this date.