



ECONOMY, ENVIRONMENT AND FINANCE

Housing Strategy and Development

**Moray Council,
High Street, Elgin,
Moray,
IV30 1BX**

Telephone: 0300 1234566

Commuted Sums

Where a commuted sum is agreed, the commuted sum should be a value equivalent to the cost of providing the percentage of serviced land required by the Council's policy on provision of affordable housing.

The commuted sum is set annually and is based on the District Valuer's assessment of the value of serviced land for affordable housing in Moray.

**Delivery agreements reached with developers
during 2020/21
will require commuted payment of:**

£16,000

**in lieu of each unit of affordable housing
required under the Council's policy.**

This amount will be reviewed annually. The next review is due on 1 April 2021.