

**AUDITED**

**The Moray Council - Connected Charity Trust Funds  
Trustees' Report and Financial Statements  
For the year ended 31 March 2014**

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## **Trustees' Annual Report**

### **Introduction**

Moray Council acts as sole trustee for the Connected Charity Trust Funds listed below which have charitable status and are registered with the Office of the Scottish Charity Regulator (OSCR).

The following charities' financial statements are included in this report:

<b>Charity Number</b>	<b>Charity Name</b>
SC019010	Lord Braco Mortification for Benefit of Poor
SC019011	General Alves Fund for Poor
SC019012	Ritchie Charity Fund for Poor
SC019013	John Martin Charity Fund
SC019014	Dr William Geddes Charity Fund
SC019016	Hospital Master for Auchray (Cumine of Auchray)
SC019017	Moray and Nairn Educational Trust
SC019018	JW Dunlop Bequest
SC019019	Mrs Jessie Younie Legacy
SC019020	Miss Fletcher Bequest
SC019021	Robina Pringle Bequest
SC019022	John & Robina Pringle of Elgin Benevolent Fund
SC019023	Margaret Brander Fund
SC019024	Miss Eliza Jane Grant Fund
SC019026	Keith Nursing Trust Fund
SC019033	Keith Poor Householders Fund (Keith Nursing Trust Fund)
SC019036	Dick Cramond & Gordon Mortifications for Poor at Xmas
SC019037	Rev John Archibald Dunbar - Dunbar Bequest
SC019038	Provost of Forres Poor Fund

<b>Charity Number</b>	<b>Charity Name</b>
SC019045	Robert Anderson Trust
SC019046	Johnathan Anderson Trust for Relief of Poor
SC019047	James Dick & Taylor Mortifications for Poor of Forres
SC019048/49	Baillie Alexander Smith Coal Bequest & Dick Coal Fund
SC019052	Duff of Dipple Bequest
SC019053	Jerimiah Hay Bequest
SC019055	CC Calder Trust
SC019060	Captain Fleetwood Thorne Bequest
SC019062	Margach Bequest
SC019063	Roths Kirk Session Parish Funds
SC019065	Castlehill Trust
SC019066	Grant Park Trust
SC019067	Alexander Ferrier Legacy
SC019068	George Boyd Anderson Bequest
SC019069	Mr & Mrs William J Watt Dufftown Food Fund
SC019070	John Munro Trust for Public Baths
SC019071	Robert Young Trust
SC019072	Gordon Beaton Bequest
SC019073	Dundurcas Bede Riggs Bequest for Poor

### **Principal Address of the Trust Funds is:**

The Moray Council  
Council Offices  
High Street  
Elgin  
IV30 1BX

## **Introduction (continued)**

### **Trustees**

In terms of the "Trustees" of the Connected Charity Trust Funds, the guidance provided by OSCR is that those who have "general control and management" of the charity are the charity trustees. Decisions regarding the general control and management of the Connected Charity Trust Funds are made by the Policy and Resources Committee of the Council, which has delegated authority from the Council in this regard; but ultimately control rests with the full Council of elected members. We have therefore interpreted the above guidance as meaning all elected members are charity trustees.

All of the trustees for the accounts are normally elected or re-elected at local government elections. By-elections are held to elect new members, on the occasions of elected members vacating their positions, who automatically become trustees.

### **Names of Trustees on Date of Approval of Trustee's Annual Report:**

Cllr George Alexander  
Cllr James Allan  
Cllr Gary Coull  
Cllr John Cowe  
Cllr Gordon Cowie (elected 1/2/14)  
Cllr Stewart Cree  
Cllr Lorna Creswell  
Cllr John Divers  
Cllr Patsy Gowans  
Cllr Margo Howe  
Cllr Barry Jarvis  
Cllr Graham Leadbitter  
Cllr Joe Mackay  
Cllr Michael McConnachie  
Cllr Gordon McDonald  
Cllr Eric McGillivray  
Cllr Aaron McLean  
Cllr Sean Morton  
Cllr Fiona Murdoch  
Cllr Pearl Paul  
Cllr Douglas Ross  
Cllr Mike Shand  
Cllr Ron Shepherd  
Cllr Anne Skene  
Cllr Chris Tuke  
Cllr Allan Wright

### **Other Trustees who served during the year:**

Cllr Anne McKay (resigned 12/11/13)

## Structure, Governance and Management

The trustees of the funds are the councillors listed on page 2. The trustees of the funds are the local Councillors who are appointed at local government elections and were appointed at the most recent election of 3 May 2012 and the by-election for Buckie on 30 January 2014. The next election is scheduled for 4 May 2017.

### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trust funds are governed using the same governance framework that is applicable to the Council. This framework includes the principles:

- taking informed and transparent decisions which are subject to effective scrutiny and managing risk
- engaging with local people and other stakeholders to ensure robust public accountability.

### Objectives and Activities

The following table gives an indication of the purpose of each Trust. Each trust does not carry out any other activity apart from the handing out of grants.

Charity Number	Charity Name	Purpose
SC019010	Lord Braco Mortification for Benefit of Poor	The prevention and relief of poverty amongst decayed merchants of Elgin. Such individuals may apply to the trust fund for a grant. Only merchants resident in Elgin are eligible.
SC019011	General Alves Fund for Poor	The relief of poverty for residents of Elgin aged over 65. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible.
SC019012	Ritchie Charity Fund for Poor	The relief of poverty amongst single and widowed women of Elgin aged over 50. Such individuals may apply to the trust fund for a grant. Only women resident in Elgin are eligible.
SC019013	John Martin Charity Fund	The prevention and relief of poverty by providing shoes for children and assistance to elderly residents of Elgin. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible.

## Objectives and Activities (continued)

Charity Number	Charity Name	Purpose
SC019014	Dr William Geddes Charity Fund	The relief of poverty amongst residents of Elgin by providing shoes. Only residents of Elgin are eligible.
SC019016	Hospital Master for Auchray (Cumine of Auchray)	To provide assistance for decayed or broken merchants who are inhabitants or burgesses in the burgh of Elgin. Such individuals may apply to the trust fund for a grant. Only merchants resident in Elgin are eligible.
SC019017	Moray and Nairn Educational Trust	To provide assistance to persons who have been resident in Moray and Nairn for the last five years and to organisations belonging to the former counties of Moray and Nairn for: <ul style="list-style-type: none"> <li>•bursaries for attendance at a Scottish University or central institution</li> <li>• grants for adult education</li> <li>•provision and maintenance of sports facilities for the benefit of young people</li> <li>•travel grants for educational purposes</li> </ul>
SC019018	JW Dunlop Bequest	The relief of poverty.
SC019019	Mrs Jessie Younie Legacy	The relief of poverty of aged and infirm women of Elgin. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.
SC019020	Miss Fletcher Bequest	To provide assistance to ladies in need through age and ill health in Elgin. Such individuals may apply to the trust fund for a grant. Only ladies resident in Elgin are eligible.
SC019021	Robina Pringle Bequest	The relief of poverty. The trust fund provides assistance to those in financial hardship and ill health in Elgin. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.
SC019022	John & Robina Pringle of Elgin Benevolent Fund	The relief of poverty amongst people of Elgin aged 60 or over. Such individuals may apply to the trust fund for a grant. Only residents of Elgin are eligible.
SC019023	Margaret Brander Fund	The relief of poverty amongst widows and spinsters of Bishopmill. Such individuals may apply to the trust fund for a grant. Only residents of Bishopmill are eligible.
SC019024	Miss Eliza Jane Grant Fund	The relief of poverty by providing shoes for children in Elgin and Bishopmill and assisting people over the age of 65 in Bishopmill. Such individuals may apply to the trust fund for a grant. Only residents of Elgin and Bishopmill are eligible.
SC019026	Keith Nursing Trust Fund	To support the sick, infirm and elderly people of Keith with assistance for nourishment, medical and surgical appliances and home comforts. Such individuals may apply to the trust fund for a grant. Only residents of Keith are eligible.
SC019033	Keith Poor Householders Fund (Keith Nursing Trust Fund)	The relief of poverty for residents of the burgh of Keith and provision of financial assistance for funerals. Such individuals may apply to the trust fund for a grant. Only residents of Keith are eligible.
SC019036	Dick Cramond & Gordon Mortifications for Poor at Xmas	The relief of poverty amongst residents of Elgin. Such individuals may apply to the trust fund for a grant. Only residents in Elgin are eligible.
SC019037	Rev John Archibald Dunbar - Dunbar Bequest	The relief of poverty amongst people of Findhorn aged over 65. Such individuals may apply to the trust fund for a grant. Only residents of Findhorn are eligible.
SC019038	Provost of Forres Poor Fund	The relief of poverty amongst residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019045	Robert Anderson Trust	The relief of poverty for men of Forres aged 65 or over. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.

## Objectives and Activities (continued)

Charity Number	Charity Name	Purpose
SC019046	Johnathan Anderson Trust for Relief of Poor	The relief of poverty for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019047	James Dick & Taylor Mortifications for Poor of Forres	The relief of poverty for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019048/49	Baillie Alexander Smith Coal Bequest & Dick Coal Fund	The relief of poverty by providing coal for residents of Forres. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019052	Duff of Dipple Bequest	The relief of poverty in the parish of Speymouth. Individuals may apply to the trust fund for a grant. Only residents in Speymouth are eligible.
SC019053	Jerimiah Hay Bequest	The relief of poverty in the parish of Speymouth. Individuals may apply to the trust fund for a grant. Only residents of Speymouth are eligible.
SC019055	CC Calder Trust	The relief of poverty in the parish of Edinkillie / Dyke. Individuals may apply to the trust fund for a grant. Only residents in Edinkillie / Dyke are eligible.
SC019060	Captain Fleetwood Thorne Bequest	To provide an annual donation to the Fisherman's League, Lossiemouth.
SC019062	Margach Bequest	The relief of poverty amongst residents of Knockando. Such individuals may apply to the trust fund for a grant. Only residents of Knockando are eligible.
SC019063	Roths Kirk Session Parish Funds	The prevention and relief of poverty in the parish of Roths. Individuals may apply to the trust fund for a grant. Only residents of Roths are eligible.
SC019065	Castlehill Trust	To support in the upkeep, maintenance and management of Castlehill, Forres.
SC019066	Grant Park Trust	To support in the upkeep, maintenance and management of Grant Park, Forres.
SC019067	Alexander Ferrier Legacy	Supporting the upkeep and maintenance of parks, provision of seats and benches in the parks and supporting public and charitable purposes for the people of Dufftown.
SC019068	George Boyd Anderson Bequest	To support improvements to the community of Lossiemouth. Individuals and groups may apply to the trust fund for a grant. Only people resident in Lossiemouth are eligible.
SC019069	Mr & Mrs William J Watt Dufftown Food Fund	The relief of poverty amongst residents of Dufftown by providing groceries. Such individuals may apply to the trust fund for a grant. Only residents of Dufftown are eligible.
SC019070	John Munro Trust for Public Baths	To maintain public baths in the burgh of Elgin.
SC019071	Robert Young Trust	The relief of poverty for men in Forres aged over 65. Such individuals may apply to the trust fund for a grant. Only residents of Forres are eligible.
SC019072	Gordon Beaton Bequest	To support the choir of St Michaels Episcopal Church, Dufftown.
SC019073	Dundurcas Bede Riggs Bequest for Poor	The relief of poverty. Such Individuals may apply to the trust fund for a grant.

## Achievements and Performance

Income received during the year was £17,276 (2012/13 £20,436). This was made up of £3,011 interest received on the trusts funds' loans pool, £14,241 dividend income and other income of £24 (2012/13 £9,442, £10,770 and £224 respectively).

Grants totalling £6,218 were paid out during the year (2012/13 £8,202). Governance costs for the year were £9,323 (2012/13 £2,913). This resulted in net income received in the year of £1,735 (2012/13 £9,321).

Due to the small amount of monies available, most trusts have been unable to make grants.



## **Financial Review**

All funds are unrestricted.

The policy relating to the reinvestment of income in, and disbursement from, Trust Funds was amended on 8 October 2013. The policy was amended to allow disbursement of capital from Trust Funds in accordance with the trust deed, provided there is unanimity amongst the trustees. For all other trusts the whole annual income of the trust will be available for disbursement in accordance with the trust deed, provided sufficient funds are maintained to meet commitments.

The council does not disburse on any trust fund with a cumulative disposable income of less than £50.

## **Future Plans**

The council has undertaken a review of its Trusts, in consultation with OSCR, to identify options for restructuring its existing charitable and non charitable trusts in order to create a smaller number of trusts with improved governance arrangements and with the opportunity to maximise the use of these resources to the benefit of the citizens of Moray. The Trust reorganisation will continue with the remaining Trusts being subject to review and possible reorganisation in future years.

**Signed by one trustee on behalf of all the trustees: .....Cllr Allan Wright**

**Date: 29 September 2014**

**Statement of Financial Activities (incorporating Income and Expenditure Account)  
for the year ended 31 March 2014**

	Notes	2013/14 Unrestricted £	2012/13 Unrestricted £
<b>Incoming resources</b>			
<b>Incoming resources from Generated Funds</b>			
Investment Income	3	17,252	20,212
Other incoming resources		24	255
<b>Total incoming resources</b>		<b>17,276</b>	<b>20,467</b>
<b>Resources Expended</b>			
Governance Costs	4	9,323	2,913
Charitable Activities	5	6,218	8,233
<b>Total Resources Expended</b>		<b>15,541</b>	<b>11,146</b>
<b>Net incoming resources</b>		<b>1,735</b>	<b>9,321</b>
<b>Other recognised gains</b>			
Gains on investment assets	6+7	22,130	46,633
<b>Net movement in funds</b>		<b>23,865</b>	<b>55,954</b>
<b>Fund balances brought forward at 1 April 2013</b>		835,727	779,773
<b>Fund balances carried forward at 31 March 2014</b>		<b>859,592</b>	<b>835,727</b>

All results derive from continuing operations.

There is no material difference between the funds carried forward and the funds carried forward for the financial year stated above and their historical cost equivalents, with the exception of the Fixed Asset Investments which are carried at market value.

All gains and losses recognised in the year are included in the statement of financial activities.

**Balance Sheet as at 31 March 2014**

	Notes	2013/14 £	2012/13 £
<b>Fixed assets:</b>			
Investments	<b>6+7</b>	441,681	419,339
<b>Current assets:</b>			
Loans Fund Deposits		420,837	413,338
Sundry Debtors	<b>8</b>	<u>1,848</u>	<u>4,322</u>
		422,685	417,660
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	<b>9</b>	(4,774)	(1,272)
<b>Net current assets</b>		417,911	416,388
<b>Net assets</b>		<u><b>859,592</b></u>	<u><b>835,727</b></u>
<b>The funds of the charity:</b>			
Unrestricted Income Funds		859,592	835,727
<b>Total charity funds</b>		<u><b>859,592</b></u>	<u><b>835,727</b></u>

The financial statements on pages 7 to 21 were approved by the board of trustees on 29 September 2014

and signed on its behalf by.....Cllr Allan Wright

## **Notes to the Accounts**

### **Note 1 Statement of Financial Activities**

A breakdown of the Statement of Financial Activities by individual trust are detailed on pages 10 to 13.

### **Note 2 Balance Sheet**

A breakdown of the Balance Sheet by individual trust are detailed on pages 14 to 17.

### **Note 3 Investment Income**

These are detailed on pages 18 to 19.

### **Note 4 Governance Costs**

These are detailed on pages 18 to 19.

### **Note 5 Cost of Charitable Activities**

For the Trusts that have undertaken charitable activities, the details are on page 20.

### **Note 6 Movement on Endowment Investments**

These are detailed on page 20.

### **Note 7 Fixed Assets Investments**

These are detailed on page 20.

### **Note 8 Debtors**

These are detailed on page 20.

### **Note 9 Creditors**

These are detailed on page 21.

### **Note 10 Trustee remuneration, Benefits and Expenses**

These are detailed on page 21.

### **Note 11 Staff Costs and Emoluments**

These are detailed on page 21.

### **Note 12 Accounting Policies**

These are detailed on page 21.

Notes to the Accounts

Note 1 Statement of Financial Activities (incorporating Income and Expenditure Account) for the year ended 31 March 2014

	Notes	Lord Braco Mortification for Benefit of Poor SC019010 2013/14 Unrestricted £	General Alves Fund for Poor SC019011 2013/14 Unrestricted £	Ritchie Charity Fund for Poor SC019012 2013/14 Unrestricted £	John Martin Charity Fund SC019013 2013/14 Unrestricted £	Dr William Geddes Charity Fund SC019014 2013/14 Unrestricted £	Hospital Master for Auchray (Cumine of Auchray) SC019016 2013/14 Unrestricted £	Moray and Nairn Educational Trust SC019017 2013/14 Unrestricted £	JW Dunlop Bequest SC019018 2013/14 Unrestricted £	Mrs Jessie Younie Legacy SC019019 2013/14 Unrestricted £	Miss Fletcher Bequest SC019020 2013/14 Unrestricted £
<b>Incoming resources</b>											
<b>Incoming resources from Generated Funds</b>											
Investment Income	3	10	35	18	6	18	887	14,960	12	14	41
Other incoming resources		-	-	-	-	-	-	-	-	-	-
<b>Total incoming resources</b>		<b>10</b>	<b>35</b>	<b>18</b>	<b>6</b>	<b>18</b>	<b>887</b>	<b>14,960</b>	<b>12</b>	<b>14</b>	<b>41</b>
<b>Resources Expended</b>											
Governance Costs	4	89	110	97	87	97	845	4,244	92	94	117
Charitable Activities	5	-	-	-	-	-	-	5,970	-	-	-
<b>Total Resources Expended</b>		<b>89</b>	<b>110</b>	<b>97</b>	<b>87</b>	<b>97</b>	<b>845</b>	<b>10,214</b>	<b>92</b>	<b>94</b>	<b>117</b>
<b>Net (outgoing)/incoming resources</b>		<b>(79)</b>	<b>(75)</b>	<b>(79)</b>	<b>(81)</b>	<b>(79)</b>	<b>42</b>	<b>4,746</b>	<b>(80)</b>	<b>(80)</b>	<b>(76)</b>
<b>Other recognised gains</b>											
Gains on investment assets	6+7	-	-	-	-	-	-	22,130	-	-	-
<b>Net movement in funds</b>		<b>(79)</b>	<b>(75)</b>	<b>(79)</b>	<b>(81)</b>	<b>(79)</b>	<b>42</b>	<b>26,876</b>	<b>(80)</b>	<b>(80)</b>	<b>(76)</b>
<b>Fund balances brought forward at 1 April 2013</b>		<b>1,404</b>	<b>4,815</b>	<b>2,394</b>	<b>870</b>	<b>2,392</b>	<b>122,613</b>	<b>518,996</b>	<b>1,692</b>	<b>1,926</b>	<b>5,635</b>
<b>Fund balances carried forward at 31 March 2014</b>		<b>1,325</b>	<b>4,740</b>	<b>2,315</b>	<b>789</b>	<b>2,313</b>	<b>122,655</b>	<b>545,872</b>	<b>1,612</b>	<b>1,846</b>	<b>5,559</b>

	Notes	Robina Pringle Bequest SC019021 2013/14 Unrestricted £	John & Robina Pringle of Elgin Benevolent Fund SC019022 2013/14 Unrestricted £	Margaret Brander Fund SC019023 2013/14 Unrestricted £	Miss Eliza Jane Grant Fund SC019024 2013/14 Unrestricted £	Keith Nursing Trust Fund SC019026 2013/14 Unrestricted £	Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 2013/14 Unrestricted £	Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036 2013/14 Unrestricted £	Rev John Archibald Dunbar - Dunbar Bequest SC019037 2013/14 Unrestricted £	Provost of Forres Poor Fund SC019038 2013/14 Unrestricted £	Robert Anderson Trust SC019045 2013/14 Unrestricted £
<b>Incoming resources</b>											
<b>Incoming resources from Generated Funds</b>											
Investment Income	3	13	30	46	20	161	28	2	30	33	13
Other incoming resources		-	-	-	-	-	-	8	-	-	-
<b>Total incoming resources</b>		<b>13</b>	<b>30</b>	<b>46</b>	<b>20</b>	<b>161</b>	<b>28</b>	<b>10</b>	<b>30</b>	<b>33</b>	<b>13</b>
<b>Resources Expended</b>											
Governance Costs	4	91	106	120	99	219	104	81	107	110	91
Charitable Activities	5	-	-	-	-	-	-	-	-	-	-
<b>Total Resources Expended</b>		<b>91</b>	<b>106</b>	<b>120</b>	<b>99</b>	<b>219</b>	<b>104</b>	<b>81</b>	<b>107</b>	<b>110</b>	<b>91</b>
<b>Net (outgoing)/incoming resources</b>		<b>(78)</b>	<b>(76)</b>	<b>(74)</b>	<b>(79)</b>	<b>(58)</b>	<b>(76)</b>	<b>(71)</b>	<b>(77)</b>	<b>(77)</b>	<b>(78)</b>
<b>Other recognised gains/(losses)</b>											
Gains/Losses on investment assets	6+7	-	-	-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(78)</b>	<b>(76)</b>	<b>(74)</b>	<b>(79)</b>	<b>(58)</b>	<b>(76)</b>	<b>(71)</b>	<b>(77)</b>	<b>(77)</b>	<b>(78)</b>
<b>Fund balances brought forward at 1 April 2013</b>		<b>1,851</b>	<b>4,210</b>	<b>6,379</b>	<b>2,737</b>	<b>22,243</b>	<b>3,840</b>	<b>246</b>	<b>4,104</b>	<b>4,577</b>	<b>1,790</b>
<b>Fund balances carried forward at 31 March 2014</b>		<b>1,773</b>	<b>4,134</b>	<b>6,305</b>	<b>2,658</b>	<b>22,185</b>	<b>3,764</b>	<b>175</b>	<b>4,027</b>	<b>4,500</b>	<b>1,712</b>

Note 1 Statement of Financial Activities (incorporating Income and Expenditure Account) for the year ended 31 March 2014 (continued)

	Johnathan Anderson Trust for Relief of Poor	James Dick & Taylor Mortifications for Poor of Forres	Baillie Alexander Smith Coal Bequest & Dick Coal Fund	Duff of Dipple Bequest	Jerimiah Hay Bequest	CC Calder Trust	Captain Fleetwood Thorne Bequest	Margach Bequest	Rothes Kirk Session Parish Funds	Castlehill Trust
	SC019046 2013/14 Unrestricted £	SC019047 2013/14 Unrestricted £	SC019048/49 2013/14 Unrestricted £	SC019052 2013/14 Unrestricted £	SC019053 2013/14 Unrestricted £	SC019055 2013/14 Unrestricted £	SC019060 2013/14 Unrestricted £	SC019062 2013/14 Unrestricted £	SC019063 2013/14 Unrestricted £	SC019065 2013/14 Unrestricted £
<b>Incoming resources</b>										
<b>Incoming resources from Generated Funds</b>										
Investment Income	3	82	77	62	1	2	11	-	1	13
Other incoming resources		16	-	-	-	-	-	-	-	-
<b>Total incoming resources</b>		<b>98</b>	<b>77</b>	<b>62</b>	<b>1</b>	<b>2</b>	<b>11</b>	<b>-</b>	<b>1</b>	<b>13</b>
<b>Resources Expended</b>										
Governance Costs	4	152	146	153	81	84	91	82	83	91
Charitable Activities	5	-	-	-	-	-	-	-	-	-
<b>Total Resources Expended</b>		<b>152</b>	<b>146</b>	<b>153</b>	<b>81</b>	<b>84</b>	<b>91</b>	<b>82</b>	<b>83</b>	<b>91</b>
<b>Net outgoing resources</b>		<b>(54)</b>	<b>(69)</b>	<b>(91)</b>	<b>(80)</b>	<b>(82)</b>	<b>(80)</b>	<b>(82)</b>	<b>(82)</b>	<b>(78)</b>
<b>Other recognised gains/(losses)</b>										
Gains/Losses on investment assets	6+7	-	-	-	-	-	-	-	-	-
<b>Net (outgoing)/incoming resources</b>		<b>(54)</b>	<b>(69)</b>	<b>(91)</b>	<b>(80)</b>	<b>(82)</b>	<b>(80)</b>	<b>(82)</b>	<b>(82)</b>	<b>(78)</b>
<b>Fund balances brought forward at 1 April 2013</b>		11,304	10,664	8,614	138	267	1,531	60	149	1,719
<b>Fund balances carried forward at 31 March 2014</b>		<b>11,250</b>	<b>10,595</b>	<b>8,523</b>	<b>58</b>	<b>185</b>	<b>1,451</b>	<b>(22)</b>	<b>67</b>	<b>1,641</b>
	Grant Park Trust	Alexander Ferrier Legacy	George Boyd Anderson Bequest	Mr and Mrs William J Watt Dufftown	John Munro Trust for Public Baths	Robert Young Trust	Gordon Beaton Bequest	Dundurcas Bede Riggs Bequest for Poor	TOTAL	
	SC019066 2013/14 Unrestricted £	SC019067 2013/14 Unrestricted £	SC019068 2013/14 Unrestricted £	SC019069 2013/14 Unrestricted £	SC019070 2013/14 Unrestricted £	SC019071 2013/14 Unrestricted £	SC019072 2013/14 Unrestricted £	SC019073 2013/14 Unrestricted £	2013/14 Unrestricted £	
<b>Incoming resources</b>										
<b>Incoming resources from Generated Funds</b>										
Investment Income	3	29	122	281	14	75	102	1	-	17,252
Other incoming resources		-	-	-	-	-	-	-	-	24
<b>Total incoming resources</b>		<b>29</b>	<b>122</b>	<b>281</b>	<b>14</b>	<b>75</b>	<b>102</b>	<b>1</b>	<b>-</b>	<b>17,276</b>
<b>Resources Expended</b>										
Governance Costs	4	105	231	369	94	146	167	83	81	9,323
Charitable Activities	5	-	98	150	-	-	-	-	-	6,218
<b>Total Resources Expended</b>		<b>105</b>	<b>329</b>	<b>519</b>	<b>94</b>	<b>146</b>	<b>167</b>	<b>83</b>	<b>81</b>	<b>15,541</b>
<b>Net (outgoing)/incoming resources</b>		<b>(76)</b>	<b>(207)</b>	<b>(238)</b>	<b>(80)</b>	<b>(71)</b>	<b>(65)</b>	<b>(82)</b>	<b>(81)</b>	<b>1,735</b>
<b>Other recognised gains</b>										
Gains on investment assets	6+7	-	-	-	-	-	-	-	-	22,130
<b>Net movement in funds</b>		<b>(76)</b>	<b>(207)</b>	<b>(238)</b>	<b>(80)</b>	<b>(71)</b>	<b>(65)</b>	<b>(82)</b>	<b>(81)</b>	<b>23,865</b>
<b>Fund balances brought forward at 1 April 2013</b>		3,999	16,931	38,904	1,897	10,327	14,035	184	9	835,727
<b>Fund balances carried forward at 31 March 2014</b>		<b>3,923</b>	<b>16,724</b>	<b>38,666</b>	<b>1,817</b>	<b>10,256</b>	<b>13,970</b>	<b>102</b>	<b>(72)</b>	<b>859,592</b>

Notes to the Accounts

Note 1 Statement of Financial Activities (incorporating Income and Expenditure Account) for the year ended 31 March 2013

	Notes	Lord Braco Mortification for Benefit of Poor SC019010 2012/13 Unrestricted £	General Alves Fund for Poor SC019011 2012/13 Unrestricted £	Ritchie Charity Fund for Poor SC019012 2012/13 Unrestricted £	John Martin Charity Fund SC019013 2012/13 Unrestricted £	Dr William Geddes Charity Fund SC019014 2012/13 Unrestricted £	Hospital Master for Auchray (Cumine of Auchray) SC019016 2012/13 Unrestricted £	Moray and Nairn Educational Trust SC019017 2012/13 Unrestricted £	JW Dunlop Bequest SC019018 2012/13 Unrestricted £	Mrs Jessie Younie Legacy SC019019 2012/13 Unrestricted £	Miss Fletcher Bequest SC019020 2012/13 Unrestricted £
<b>Incoming resources</b>											
<b>Incoming resources from Generated Funds</b>											
Investment Income	3	30	106	52	19	52	2,664	13,308	37	42	124
Other incoming resources		-	-	-	-	-	-	224	-	-	-
<b>Total incoming resources</b>		<b>30</b>	<b>106</b>	<b>52</b>	<b>19</b>	<b>52</b>	<b>2,664</b>	<b>13,532</b>	<b>37</b>	<b>42</b>	<b>124</b>
<b>Resources Expended</b>											
Governance Costs	4	5	18	9	3	9	455	1,738	6	7	21
Charitable Activities	5	-	61	-	-	-	-	7,300	-	-	72
<b>Total Resources Expended</b>		<b>5</b>	<b>79</b>	<b>9</b>	<b>3</b>	<b>9</b>	<b>455</b>	<b>9,038</b>	<b>6</b>	<b>7</b>	<b>93</b>
<b>Net (outgoing)/incoming resources</b>		<b>25</b>	<b>27</b>	<b>43</b>	<b>16</b>	<b>43</b>	<b>2,209</b>	<b>4,494</b>	<b>31</b>	<b>35</b>	<b>31</b>
<b>Other recognised gains</b>											
Gains on investment assets	6+7	-	-	-	-	-	-	46,633	-	-	-
<b>Net movement in funds</b>		<b>25</b>	<b>27</b>	<b>43</b>	<b>16</b>	<b>43</b>	<b>2,209</b>	<b>51,127</b>	<b>31</b>	<b>35</b>	<b>31</b>
<b>Fund balances brought forward at 1 April 2012</b>		1,379	4,788	2,351	854	2,349	120,404	467,869	1,661	1,891	5,604
<b>Fund balances carried forward at 31 March 2013</b>		<b>1,404</b>	<b>4,815</b>	<b>2,394</b>	<b>870</b>	<b>2,392</b>	<b>122,613</b>	<b>518,996</b>	<b>1,692</b>	<b>1,926</b>	<b>5,635</b>

	Notes	Robina Pringle Bequest SC019021 2012/13 Unrestricted £	John & Robina Pringle of Elgin Benevolent Fund SC019022 2012/13 Unrestricted £	Margaret Brander Fund SC019023 2012/13 Unrestricted £	Miss Eliza Jane Grant Fund SC019024 2012/13 Unrestricted £	Keith Nursing Trust Fund SC019026 2012/13 Unrestricted £	Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 2012/13 Unrestricted £	Dick Cramond & Gordon Morifications for Poor at Xmas SC019036 2012/13 Unrestricted £	Rev John Archibald Dunbar - Dunbar Bequest SC019037 2012/13 Unrestricted £	Provost of Forres Poor Fund SC019038 2012/13 Unrestricted £	Robert Anderson Trust SC019045 2012/13 Unrestricted £
<b>Incoming resources</b>											
<b>Incoming resources from Generated Funds</b>											
Investment Income	3	40	92	140	60	483	83	13	90	101	38
Other incoming resources		-	-	-	-	-	-	-	-	-	31
<b>Total incoming resources</b>		<b>40</b>	<b>92</b>	<b>140</b>	<b>60</b>	<b>483</b>	<b>83</b>	<b>13</b>	<b>90</b>	<b>101</b>	<b>69</b>
<b>Resources Expended</b>											
Governance Costs	4	7	15	24	10	83	14	1	15	17	6
Charitable Activities	5	-	40	82	-	-	-	52	57	57	-
<b>Total Resources Expended</b>		<b>7</b>	<b>55</b>	<b>106</b>	<b>10</b>	<b>83</b>	<b>14</b>	<b>1</b>	<b>67</b>	<b>74</b>	<b>6</b>
<b>Net (outgoing)/incoming resources</b>		<b>33</b>	<b>37</b>	<b>34</b>	<b>50</b>	<b>400</b>	<b>69</b>	<b>12</b>	<b>23</b>	<b>27</b>	<b>63</b>
<b>Other recognised gains/(losses)</b>											
Gains/Losses on investment assets	6+7	-	-	-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>33</b>	<b>37</b>	<b>34</b>	<b>50</b>	<b>400</b>	<b>69</b>	<b>12</b>	<b>23</b>	<b>27</b>	<b>63</b>
<b>Fund balances brought forward at 1 April 2012</b>		1,818	4,173	6,345	2,687	21,843	3,771	234	4,081	4,550	1,727
<b>Fund balances carried forward at 31 March 2013</b>		<b>1,851</b>	<b>4,210</b>	<b>6,379</b>	<b>2,737</b>	<b>22,243</b>	<b>3,840</b>	<b>246</b>	<b>4,104</b>	<b>4,577</b>	<b>1,790</b>

Note 1 Statement of Financial Activities (incorporating Income and Expenditure Account) for the year ended 31 March 2013 (continued)

	Johnathan Anderson Trust for Relief of Poor	James Dick & Taylor Mortifications for Poor of Forres	Baillie Alexander Smith Coal Bequest & Dick Coal Fund	Duff of Dipple Bequest	Jerimiah Hay Bequest	CC Calder Trust	Captain Fleetwood Thorne Bequest	Margach Bequest	Roths Kirk Session Parish Funds	Castlehill Trust	
	SC019046 2012/13 Unrestricted £	SC019047 2012/13 Unrestricted £	SC019048/49 2012/13 Unrestricted £	SC019052 2012/13 Unrestricted £	SC019053 2012/13 Unrestricted £	SC019055 2012/13 Unrestricted £	SC019060 2012/13 Unrestricted £	SC019062 2012/13 Unrestricted £	SC019063 2012/13 Unrestricted £	SC019065 2012/13 Unrestricted £	
<b>Incoming resources</b>											
<b>Incoming resources from Generated Funds</b>											
Investment Income	3	248	231	187	3	5	6	33	1	3	37
Other incoming resources		-	-	-	-	-	-	-	-	-	-
<b>Total incoming resources</b>		<b>248</b>	<b>231</b>	<b>187</b>	<b>3</b>	<b>5</b>	<b>6</b>	<b>33</b>	<b>1</b>	<b>3</b>	<b>37</b>
<b>Resources Expended</b>											
Governance Costs	4	42	40	32	1	1	1	6	-	-	6
Charitable Activities	5	130	-	-	-	-	-	-	-	-	-
<b>Total Resources Expended</b>		<b>172</b>	<b>40</b>	<b>32</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>6</b>
<b>Net (outgoing)/incoming resources</b>		<b>76</b>	<b>191</b>	<b>155</b>	<b>2</b>	<b>4</b>	<b>5</b>	<b>27</b>	<b>1</b>	<b>3</b>	<b>31</b>
<b>Other recognised gains/(losses)</b>											
Gains/Losses on investment assets	6+7	-	-	-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>76</b>	<b>191</b>	<b>155</b>	<b>2</b>	<b>4</b>	<b>5</b>	<b>27</b>	<b>1</b>	<b>3</b>	<b>31</b>
<b>Fund balances brought forward at 1 April 2012</b>		11,228	10,473	8,459	136	263	276	1,504	59	146	1,688
<b>Fund balances carried forward at 31 March 2013</b>		<b>11,304</b>	<b>10,664</b>	<b>8,614</b>	<b>138</b>	<b>267</b>	<b>281</b>	<b>1,531</b>	<b>60</b>	<b>149</b>	<b>1,719</b>

	Grant Park Trust	Alexander Ferrier Legacy	George Boyd Anderson Bequest	Mr and Mrs William J Watt Dufftown	John Munro Trust for Public Baths	Robert Young Trust	Gordon Beaton Bequest	Dundurcas Bede Riggs Bequest for Poor	TOTAL	
	SC019066 2012/13 Unrestricted £	SC019067 2012/13 Unrestricted £	SC019068 2012/13 Unrestricted £	SC019069 2012/13 Unrestricted £	SC019070 2012/13 Unrestricted £	SC019071 2012/13 Unrestricted £	SC019072 2012/13 Unrestricted £	SC019073 2012/13 Unrestricted £	2012/13 Unrestricted £	
<b>Incoming resources</b>										
<b>Incoming resources from Generated Funds</b>										
Investment Income	3	87	372	845	41	230	305	4	-	20,212
Other incoming resources		-	-	-	-	-	-	-	-	255
<b>Total incoming resources</b>		<b>87</b>	<b>372</b>	<b>845</b>	<b>41</b>	<b>230</b>	<b>305</b>	<b>4</b>	<b>-</b>	<b>20,467</b>
<b>Resources Expended</b>										
Governance Costs	4	15	63	144	7	40	52	-	-	2,913
Charitable Activities	5	-	173	-	-	266	-	-	-	8,233
<b>Total Resources Expended</b>		<b>15</b>	<b>236</b>	<b>144</b>	<b>7</b>	<b>306</b>	<b>52</b>	<b>-</b>	<b>-</b>	<b>11,146</b>
<b>Net incoming/(outgoing) resources</b>		<b>72</b>	<b>136</b>	<b>701</b>	<b>34</b>	<b>(76)</b>	<b>253</b>	<b>4</b>	<b>-</b>	<b>9,321</b>
<b>Other recognised gains/(losses)</b>										
Gains/Losses on investment assets	6+7	-	-	-	-	-	-	-	-	46,633
<b>Net movement in funds</b>		<b>72</b>	<b>136</b>	<b>701</b>	<b>34</b>	<b>(76)</b>	<b>253</b>	<b>4</b>	<b>-</b>	<b>55,954</b>
<b>Fund balances brought forward at 1 April 2012</b>		3,927	16,795	38,203	1,863	10,403	13,782	180	9	779,773
<b>Fund balances carried forward at 31 March 2013</b>		<b>3,999</b>	<b>16,931</b>	<b>38,904</b>	<b>1,897</b>	<b>10,327</b>	<b>14,035</b>	<b>184</b>	<b>9</b>	<b>835,727</b>



Notes to the Accounts

Note 2 Balance Sheet as at 31 March 2014

	Notes	Lord Braco Mortification for Benefit of Poor SC019010 2013/14 £	General Alves Fund for Poor SC019011 2013/14 £	Ritchie Charity Fund for Poor SC019012 2013/14 £	John Martin Charity Fund SC019013 2013/14 £	Dr William Geddes Charity Fund SC019014 2013/14 £	Hospital Master for Auchray (Cumine of Auchray) SC019016 2013/14 £	Moray and Nairn Educational Trust SC019017 2013/14 £	JW Dunlop Bequest SC019018 2013/14 £	Mrs Jessie Younie Legacy SC019019 2013/14 £	Miss Fletcher Bequest SC019020 2013/14 £
<b>Fixed Assets</b>											
Investments	6+7	-	-	-	-	-	-	441,681	-	-	-
<b>Current Assets</b>											
Loans Fund Deposits		1,405	4,820	2,394	868	2,392	122,735	104,092	1,691	1,925	5,639
Debtors	8	-	-	-	-	-	-	1,848	-	-	-
		<u>1,405</u>	<u>4,820</u>	<u>2,394</u>	<u>868</u>	<u>2,392</u>	<u>122,735</u>	<u>105,940</u>	<u>1,691</u>	<u>1,925</u>	<u>5,639</u>
<b>Liabilities:</b>											
Creditors: amounts falling due within one year	9	(80)	(80)	(79)	(79)	(79)	(80)	(1,749)	(79)	(79)	(80)
		<u>(80)</u>	<u>(80)</u>	<u>(79)</u>	<u>(79)</u>	<u>(79)</u>	<u>(80)</u>	<u>(1,749)</u>	<u>(79)</u>	<u>(79)</u>	<u>(80)</u>
<b>Net Current Assets</b>		1,325	4,740	2,315	789	2,313	80	104,191	1,612	1,846	5,559
<b>Net Assets</b>		<u>1,325</u>	<u>4,740</u>	<u>2,315</u>	<u>789</u>	<u>2,313</u>	<u>80</u>	<u>545,872</u>	<u>1,612</u>	<u>1,846</u>	<u>5,559</u>
<b>Financed by:</b>											
Unrestricted Funds		1,325	4,740	2,315	789	2,313	122,655	545,872	1,612	1,846	5,559
<b>Total Funds</b>		<u>1,325</u>	<u>4,740</u>	<u>2,315</u>	<u>789</u>	<u>2,313</u>	<u>122,655</u>	<u>545,872</u>	<u>1,612</u>	<u>1,846</u>	<u>5,559</u>

	Notes	Robina Pringle Bequest SC019021 2013/14 £	John & Robina Pringle of Elgin Benevolent Fund SC019022 2013/14 £	Margaret Brander Fund SC019023 2013/14 £	Miss Eliza Jane Grant Fund SC019024 2013/14 £	Keith Nursing Trust Fund SC019026 2013/14 £	Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 2013/14 £	Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036 2013/14 £	Rev John Archibald Dunbar - Dunbar Bequest SC019037 2013/14 £	Provost of Forres Poor Fund SC019038 2013/14 £	Robert Anderson Trust SC019045 2013/14 £
<b>Fixed Assets</b>											
Investments	6+7	-	-	-	-	-	-	-	-	-	-
<b>Current Assets</b>											
Loans Fund Deposits		1,853	4,214	6,385	2,738	22,265	3,844	255	4,106	4,579	1,792
Debtors	8	-	-	-	-	-	-	-	-	-	-
		<u>1,853</u>	<u>4,214</u>	<u>6,385</u>	<u>2,738</u>	<u>22,265</u>	<u>3,844</u>	<u>255</u>	<u>4,106</u>	<u>4,579</u>	<u>1,792</u>
<b>Liabilities:</b>											
Creditors: amounts falling due within one year	9	(80)	(80)	(80)	(80)	(80)	(80)	(80)	(79)	(79)	(80)
		<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(79)</u>	<u>(79)</u>	<u>(80)</u>
<b>Net Current Assets</b>		1,773	4,134	6,305	2,658	22,185	3,764	175	4,027	4,500	1,712
<b>Net Assets</b>		<u>1,773</u>	<u>4,134</u>	<u>6,305</u>	<u>2,658</u>	<u>22,185</u>	<u>3,764</u>	<u>175</u>	<u>4,027</u>	<u>4,500</u>	<u>1,712</u>
<b>Financed by:</b>											
Unrestricted Funds		1,773	4,134	6,305	2,658	22,185	3,764	175	4,027	4,500	1,712
<b>Total Funds</b>		<u>1,773</u>	<u>4,134</u>	<u>6,305</u>	<u>2,658</u>	<u>22,185</u>	<u>3,764</u>	<u>175</u>	<u>4,027</u>	<u>4,500</u>	<u>1,712</u>

Note 2 Balance Sheet as at 31 March 2014 (continued)

	Notes	Johnathan Anderson Trust for Relief of Poor SC019046 2013/14 £	James Dick & Taylor Mortifications for Poor of Forres SC019047 2013/14 £	Baillie Alexander Smith Coal Bequest & Dick Coal Fund SC019048/49 2013/14 £	Duff of Dipple Bequest SC019052 2013/14 £	Jerimiah Hay Bequest SC019053 2013/14 £	CC Calder Trust SC019055 2013/14 £	Captain Fleetwood Thorne Bequest SC019060 2013/14 £	Margach Bequest SC019062 2013/14 £	Rothes Kirk Session Parish Funds SC019063 2013/14 £	Castlehill Trust SC019065 2013/14 £
<b>Fixed Assets</b>											
Investments	6+7	-	-	-	-	-	-	-	-	-	
<b>Current Assets</b>											
Loans Fund Deposits		11,330	10,675	8,603	138	265	279	1,531	58	147	
Debtors	8	-	-	-	-	-	-	-	-	-	
		<u>11,330</u>	<u>10,675</u>	<u>8,603</u>	<u>138</u>	<u>265</u>	<u>279</u>	<u>1,531</u>	<u>58</u>	<u>147</u>	
<b>Liabilities:</b>											
Creditors: amounts falling due within one year	9	(80)	(80)	(80)	(80)	(80)	(80)	(80)	(80)	(80)	
		<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	
<b>Net Current Assets/(Liabilities)</b>		<u>11,250</u>	<u>10,595</u>	<u>8,523</u>	<u>58</u>	<u>185</u>	<u>199</u>	<u>1,451</u>	<u>(22)</u>	<u>67</u>	
<b>Net Assets/(Liabilities)</b>		<u>11,250</u>	<u>10,595</u>	<u>8,523</u>	<u>58</u>	<u>185</u>	<u>199</u>	<u>1,451</u>	<u>(22)</u>	<u>1,641</u>	
<b>Financed by:</b>											
Unrestricted Funds/(Deficit)		11,250	10,595	8,523	58	185	199	1,451	(22)	67	
<b>Total Funds/(Deficit)</b>		<u>11,250</u>	<u>10,595</u>	<u>8,523</u>	<u>58</u>	<u>185</u>	<u>199</u>	<u>1,451</u>	<u>(22)</u>	<u>1,641</u>	

	Notes	Grant Park Trust SC019066 2013/14 £	Alexander Ferrier Legacy SC019067 2013/14 £	George Boyd Anderson Bequest SC019068 2013/14 £	Mr and Mrs William J Watt Dufftown Food Fund SC019069 2013/14 £	John Munro Trust for Public Baths SC019070 2013/14 £	Robert Young Trust SC019071 2013/14 £	Gordon Beaton Bequest SC019072 2013/14 £	Dundurcas Bede Riggs Bequest for Poor SC019073 2013/14 £	TOTAL 2013/14 £
<b>Fixed Assets</b>										
Investments	6+7	-	-	-	-	-	-	-	-	441,681
<b>Current Assets</b>										
Loans Fund Deposits		4,003	16,830	38,793	1,897	10,336	14,050	182	7	420,837
Debtors	8	-	-	-	-	-	-	-	-	1,848
		<u>4,003</u>	<u>16,830</u>	<u>38,793</u>	<u>1,897</u>	<u>10,336</u>	<u>14,050</u>	<u>182</u>	<u>7</u>	<u>422,685</u>
<b>Liabilities:</b>										
Creditors: amounts falling due within one year	9	(80)	(106)	(127)	(80)	(80)	(80)	(80)	(79)	(4,774)
		<u>(80)</u>	<u>(106)</u>	<u>(127)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(80)</u>	<u>(79)</u>	<u>(4,774)</u>
<b>Net Current Assets/(Liabilities)</b>		<u>3,923</u>	<u>16,724</u>	<u>38,666</u>	<u>1,817</u>	<u>10,256</u>	<u>13,970</u>	<u>102</u>	<u>(72)</u>	<u>295,336</u>
<b>Net Assets/(Liabilities)</b>		<u>3,923</u>	<u>16,724</u>	<u>38,666</u>	<u>1,817</u>	<u>10,256</u>	<u>13,970</u>	<u>102</u>	<u>(72)</u>	<u>737,017</u>
<b>Financed by:</b>										
Unrestricted Funds/(Deficit)		3,923	16,724	38,666	1,817	10,256	13,970	102	(72)	859,592
<b>Total Funds/(Deficit)</b>		<u>3,923</u>	<u>16,724</u>	<u>38,666</u>	<u>1,817</u>	<u>10,256</u>	<u>13,970</u>	<u>102</u>	<u>(72)</u>	<u>859,592</u>

Notes to the Accounts

Note 2 Balance Sheet as at 31 March 2013

	Notes	Lord Braco Mortification for Benefit of Poor SC019010 2012/13 £	General Alves Fund for Poor SC019011 2012/13 £	Ritchie Charity Fund for Poor SC019012 2012/13 £	John Martin Charity Fund SC019013 2012/13 £	Dr William Geddes Charity Fund SC019014 2012/13 £	Hospital Master for Auchray (Cumine of Auchray) SC019016 2012/13 £	Moray and Nairn Educational Trust SC019017 2012/13 £	JW Dunlop Bequest SC019018 2012/13 £	Mrs Jessie Younie Legacy SC019019 2012/13 £	Miss Fletcher Bequest SC019020 2012/13 £
<b>Fixed Assets</b>											
Investments	6+7	-	-	-	-	-	-	419,339	-	-	-
<b>Current Assets</b>											
Loans Fund Deposits		1,405	4,819	2,396	871	2,394	122,717	96,336	1,693	1,928	5,640
Debtors	8	-	-	-	-	-	-	4,322	-	-	-
		<u>1,405</u>	<u>4,819</u>	<u>2,396</u>	<u>871</u>	<u>2,394</u>	<u>122,717</u>	<u>100,658</u>	<u>1,693</u>	<u>1,928</u>	<u>5,640</u>
<b>Liabilities:</b>											
Creditors: amounts falling due within one year	9	(1)	(4)	(2)	(1)	(2)	(104)	(1,001)	(1)	(2)	(5)
		<u>(1)</u>	<u>(4)</u>	<u>(2)</u>	<u>(1)</u>	<u>(2)</u>	<u>(104)</u>	<u>(1,001)</u>	<u>(1)</u>	<u>(2)</u>	<u>(5)</u>
<b>Net Current Assets</b>		1,404	4,815	2,394	870	2,392	122,613	99,657	1,692	1,926	5,635
<b>Net Assets</b>		<u>1,404</u>	<u>4,815</u>	<u>2,394</u>	<u>870</u>	<u>2,392</u>	<u>122,613</u>	<u>518,996</u>	<u>1,692</u>	<u>1,926</u>	<u>5,635</u>
<b>Financed by:</b>											
Unrestricted Funds		1,404	4,815	2,394	870	2,392	122,613	518,996	1,692	1,926	5,635
<b>Total Funds</b>		<u>1,404</u>	<u>4,815</u>	<u>2,394</u>	<u>870</u>	<u>2,392</u>	<u>122,613</u>	<u>518,996</u>	<u>1,692</u>	<u>1,926</u>	<u>5,635</u>

	Notes	Robina Pringle Bequest SC019021 2012/13 £	John & Robina Pringle of Elgin Benevolent Fund SC019022 2012/13 £	Margaret Brander Fund SC019023 2012/13 £	Miss Eliza Jane Grant Fund SC019024 2012/13 £	Keith Nursing Trust Fund SC019026 2012/13 £	Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033 2012/13 £	Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036 2012/13 £	Rev John Archibald Dunbar - Dunbar Bequest SC019037 2012/13 £	Provost of Forres Poor Fund SC019038 2012/13 £	Robert Anderson Trust SC019045 2012/13 £
<b>Fixed Assets</b>											
Investments	6+7	-	-	-	-	-	-	-	-	-	-
<b>Current Assets</b>											
Loans Fund Deposits		1,853	4,214	6,385	2,739	22,262	3,843	246	4,108	4,581	1,792
Debtors	8	-	-	-	-	-	-	-	-	-	-
		<u>1,853</u>	<u>4,214</u>	<u>6,385</u>	<u>2,739</u>	<u>22,262</u>	<u>3,843</u>	<u>246</u>	<u>4,108</u>	<u>4,581</u>	<u>1,792</u>
<b>Liabilities:</b>											
Creditors: amounts falling due within one year	9	(2)	(4)	(6)	(2)	(19)	(3)	-	(4)	(4)	(2)
		<u>(2)</u>	<u>(4)</u>	<u>(6)</u>	<u>(2)</u>	<u>(19)</u>	<u>(3)</u>	<u>-</u>	<u>(4)</u>	<u>(4)</u>	<u>(2)</u>
<b>Net Current Assets</b>		1,851	4,210	6,379	2,737	22,243	3,840	246	4,104	4,577	1,790
<b>Net Assets</b>		<u>1,851</u>	<u>4,210</u>	<u>6,379</u>	<u>2,737</u>	<u>22,243</u>	<u>3,840</u>	<u>246</u>	<u>4,104</u>	<u>4,577</u>	<u>1,790</u>
<b>Financed by:</b>											
Unrestricted Funds		1,851	4,210	6,379	2,737	22,243	3,840	246	4,104	4,577	1,790
<b>Total Funds</b>		<u>1,851</u>	<u>4,210</u>	<u>6,379</u>	<u>2,737</u>	<u>22,243</u>	<u>3,840</u>	<u>246</u>	<u>4,104</u>	<u>4,577</u>	<u>1,790</u>

Note 2 Balance Sheet as at 31 March 2013 (continued)

	Notes	Johnathan Anderson Trust for Relief of Poor SC019046 2012/13 £	James Dick & Taylor Mortifications for Poor of Forres SC019047 2012/13 £	Baillie Alexander Smith Coal Bequest & Dick Coal Fund SC019048/49 2012/13 £	Duff of Dipple Bequest SC019052 2012/13 £	Jerimiah Hay Bequest SC019053 2012/13 £	CC Calder Trust SC019055 2012/13 £	Captain Fleetwood Thorne Bequest SC019060 2012/13 £	Margach Bequest SC019062 2012/13 £	Roths Kirk Session Parish Funds SC019063 2012/13 £	Castlehill Trust SC019065 2012/13 £
<b>Fixed Assets</b>											
Investments	6+7	-	-	-	-	-	-	-	-	-	
<b>Current Assets</b>											
Loans Fund Deposits		11,314	10,673	8,621	138	267	281	1,532	60	149	
Debtors	8	-	-	-	-	-	-	-	-	-	
		<u>11,314</u>	<u>10,673</u>	<u>8,621</u>	<u>138</u>	<u>267</u>	<u>281</u>	<u>1,532</u>	<u>60</u>	<u>149</u>	
<b>Liabilities:</b>											
Creditors: amounts falling due within one year	9	(10)	(9)	(7)	-	-	-	(1)	-	(2)	
		<u>(10)</u>	<u>(9)</u>	<u>(7)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>(2)</u>	
<b>Net Current Assets</b>		<u>11,304</u>	<u>10,664</u>	<u>8,614</u>	<u>138</u>	<u>267</u>	<u>281</u>	<u>1,531</u>	<u>60</u>	<u>149</u>	
<b>Net Assets</b>		<u>11,304</u>	<u>10,664</u>	<u>8,614</u>	<u>138</u>	<u>267</u>	<u>281</u>	<u>1,531</u>	<u>60</u>	<u>149</u>	
<b>Financed by:</b>											
Unrestricted Funds		11,304	10,664	8,614	138	267	281	1,531	60	149	
<b>Total Funds</b>		<u>11,304</u>	<u>10,664</u>	<u>8,614</u>	<u>138</u>	<u>267</u>	<u>281</u>	<u>1,531</u>	<u>60</u>	<u>149</u>	

	Notes	Grant Park Trust SC019066 2012/13 £	Alexander Ferrier Legacy SC019067 2012/13 £	George Boyd Anderson Bequest SC019068 2012/13 £	Mr and Mrs William J Watt Dufftown Food Fund SC019069 2012/13 £	John Munro Trust for Public Baths SC019070 2012/13 £	Robert Young Trust SC019071 2012/13 £	Gordon Beaton Bequest SC019072 2012/13 £	Dundurcas Bede Riggs Bequest for Poor SC019073 2012/13 £	TOTAL 2012/13 £
<b>Fixed Assets</b>										
Investments	6+7	-	-	-	-	-	-	-	-	419,339
<b>Current Assets</b>										
Loans Fund Deposits		4,003	16,945	38,937	1,899	10,336	14,047	184	9	413,338
Debtors	8	-	-	-	-	-	-	-	-	4,322
		<u>4,003</u>	<u>16,945</u>	<u>38,937</u>	<u>1,899</u>	<u>10,336</u>	<u>14,047</u>	<u>184</u>	<u>9</u>	<u>417,660</u>
<b>Liabilities:</b>										
Creditors: amounts falling due within one year	9	(4)	(14)	(33)	(2)	(9)	(12)	-	-	(1,272)
		<u>(4)</u>	<u>(14)</u>	<u>(33)</u>	<u>(2)</u>	<u>(9)</u>	<u>(12)</u>	<u>-</u>	<u>-</u>	<u>(1,272)</u>
<b>Net Current Assets</b>		<u>3,999</u>	<u>16,931</u>	<u>38,904</u>	<u>1,897</u>	<u>10,327</u>	<u>14,035</u>	<u>184</u>	<u>9</u>	<u>416,388</u>
<b>Net Assets</b>		<u>3,999</u>	<u>16,931</u>	<u>38,904</u>	<u>1,897</u>	<u>10,327</u>	<u>14,035</u>	<u>184</u>	<u>9</u>	<u>835,727</u>
<b>Financed by:</b>										
Unrestricted Funds		3,999	16,931	38,904	1,897	10,327	14,035	184	9	835,727
<b>Total Funds</b>		<u>3,999</u>	<u>16,931</u>	<u>38,904</u>	<u>1,897</u>	<u>10,327</u>	<u>14,035</u>	<u>184</u>	<u>9</u>	<u>835,727</u>

**Notes to the Accounts**

	Lord Braco Mortification for Benefit of Poor SC019010		General Alves Fund for Poor SC019011		Ritchie Charity Fund for Poor SC019012		John Martin Charity Fund SC019013		Dr William Geddes Charity Fund SC019014		Hospital Master for Auchray (Cumine of Auchray) SC019016		Moray and Nairn Educational Trust SC019017	
	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Note 3 Investment Income</b>														
Interest earned on loans pool income	10	30	35	106	18	52	6	19	18	52	887	2,664	719	2,538
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	14,241	10,770
	<u>10</u>	<u>30</u>	<u>35</u>	<u>106</u>	<u>18</u>	<u>52</u>	<u>6</u>	<u>19</u>	<u>18</u>	<u>52</u>	<u>887</u>	<u>2,664</u>	<u>14,960</u>	<u>13,308</u>
<b>Note 4 Governance Costs</b>														
Accountancy and Legal costs	9	4	30	16	15	8	5	2	15	8	759	393	3,205	1,522
Audit / Independent Examination of Annual Accounts	80	1	80	2	80	1	80	1	80	1	86	62	1,039	216
Other costs	-	-	-	-	2	-	2	-	2	-	-	-	-	-
	<u>89</u>	<u>5</u>	<u>110</u>	<u>18</u>	<u>97</u>	<u>9</u>	<u>87</u>	<u>3</u>	<u>97</u>	<u>9</u>	<u>845</u>	<u>455</u>	<u>4,244</u>	<u>1,738</u>
	<hr/>													
	JW Dunlop Bequest SC019018		Mrs Jessie Younie Legacy SC019019		Miss Fletcher Bequest SC019020		Robina Pringle Bequest SC019021		John & Robina Pringle of Elgin Benevolent Fund SC019022		Margaret Brander Fund SC019023		Miss Eliza Jane Grant Fund SC019024	
	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Note 3 Investment Income</b>														
Interest earned on loans pool income	12	37	14	42	41	124	13	40	30	92	46	140	20	60
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>12</u>	<u>37</u>	<u>14</u>	<u>42</u>	<u>41</u>	<u>124</u>	<u>13</u>	<u>40</u>	<u>30</u>	<u>92</u>	<u>46</u>	<u>140</u>	<u>20</u>	<u>60</u>
<b>Note 4 Governance Costs</b>														
Accountancy and Legal costs	10	5	12	6	35	18	11	6	26	13	40	21	17	9
Audit / Independent Examination of Annual Accounts	80	1	80	1	80	3	80	1	80	2	80	3	80	1
Other costs	2	-	2	-	2	-	-	-	-	-	-	-	2	-
	<u>92</u>	<u>6</u>	<u>94</u>	<u>7</u>	<u>117</u>	<u>21</u>	<u>91</u>	<u>7</u>	<u>106</u>	<u>15</u>	<u>120</u>	<u>24</u>	<u>99</u>	<u>10</u>
	<hr/>													
	Keith Nursing Trust Fund SC019026		Keith Poor Householders Fund (Keith Nursing Trust Fund) SC019033		Dick Cramond & Gordon Mortifications for Poor at Xmas SC019036		Rev John Archibald Dunbar - Dunbar Bequest SC019037		Provost of Forres Poor Fund SC019038		Robert Anderson Trust SC019045		Johnathan Anderson Trust for Relief of Poor SC019046	
	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Note 3 Investment Income</b>														
Interest earned on loans pool income	161	483	28	83	2	13	30	90	33	101	13	38	82	248
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>161</u>	<u>483</u>	<u>28</u>	<u>83</u>	<u>2</u>	<u>13</u>	<u>30</u>	<u>90</u>	<u>33</u>	<u>101</u>	<u>13</u>	<u>38</u>	<u>82</u>	<u>248</u>
<b>Note 4 Governance Costs</b>														
Accountancy and Legal costs	138	72	24	12	1	1	25	13	28	15	11	5	70	37
Audit / Independent Examination of Annual Accounts	81	11	80	2	80	-	80	2	80	2	80	1	80	5
Other costs	-	-	-	-	-	-	2	-	2	-	-	-	2	-
	<u>219</u>	<u>83</u>	<u>104</u>	<u>14</u>	<u>81</u>	<u>1</u>	<u>107</u>	<u>15</u>	<u>110</u>	<u>17</u>	<u>91</u>	<u>6</u>	<u>152</u>	<u>42</u>

Notes to the Accounts Continued

	James Dick & Taylor Mortifications for Poor of Forres SC019047		Baillie Alexander Smith Coal Bequest & Dick Coal Fund SC019048/49		Duff of Dipple Bequest SC019052		Jerimiah Hay Bequest SC019053		CC Calder Trust SC019055		Captain Fleetwood Thorne Bequest SC019060		Margach Bequest SC019062	
	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Note 3 Investment Income</b>														
Interest earned on loans pool income	77	231	62	187	1	3	2	5	2	6	11	33	-	1
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>77</u>	<u>231</u>	<u>62</u>	<u>187</u>	<u>1</u>	<u>3</u>	<u>2</u>	<u>5</u>	<u>2</u>	<u>6</u>	<u>11</u>	<u>33</u>	<u>-</u>	<u>1</u>
<b>Note 4 Governance Costs</b>														
Accountancy and Legal costs	66	34	53	28	1	1	2	1	2	1	9	5	-	-
Audit / Independent Examination of Annual Accounts	80	6	80	4	80	-	80	-	80	-	80	1	80	-
Other costs	-	-	20	-	-	-	2	-	2	-	2	-	2	-
	<u>146</u>	<u>40</u>	<u>153</u>	<u>32</u>	<u>81</u>	<u>1</u>	<u>84</u>	<u>1</u>	<u>84</u>	<u>1</u>	<u>91</u>	<u>6</u>	<u>82</u>	<u>-</u>

	Rothes Kirk Session Parish Funds SC019063		Castlehill Trust SC019065		Grant Park Trust SC019066		Alexander Ferrier Legacy SC019067		George Boyd Anderson Bequest SC019068		Mr and Mrs William J Watt Dufftown Food Fund SC019069		John Munro Trust for Public Baths SC019070	
	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Note 3 Investment Income</b>														
Interest earned on loans pool income	1	3	13	37	29	87	122	372	281	845	14	41	75	230
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>1</u>	<u>3</u>	<u>13</u>	<u>37</u>	<u>29</u>	<u>87</u>	<u>122</u>	<u>372</u>	<u>281</u>	<u>845</u>	<u>14</u>	<u>41</u>	<u>75</u>	<u>230</u>
<b>Note 4 Governance Costs</b>														
Accountancy and Legal costs	1	-	11	5	25	13	105	55	241	125	12	6	64	34
Audit / Independent Examination of Annual Accounts	80	-	80	1	80	2	107	8	128	19	80	1	80	6
Other costs	2	-	-	-	-	-	19	-	-	-	2	-	2	-
	<u>83</u>	<u>-</u>	<u>91</u>	<u>6</u>	<u>105</u>	<u>15</u>	<u>231</u>	<u>63</u>	<u>369</u>	<u>144</u>	<u>94</u>	<u>7</u>	<u>146</u>	<u>40</u>

	Robert Young Trust SC019071		Gordon Beaton Bequest SC019072		Dundurcas Bede Riggs Bequest for Poor SC019073		TOTAL	
	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13
	£	£	£	£	£	£	£	£
<b>Note 3 Investment Income</b>								
Interest earned on loans pool income	102	305	1	4	-	-	3,011	9,442
Dividend income	-	-	-	-	-	-	14,241	10,770
	<u>102</u>	<u>305</u>	<u>1</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>17,252</u>	<u>20,212</u>
<b>Note 4 Governance Costs</b>								
Accountancy and Legal costs	87	45	1	-	-	-	5,166	2,539
Audit / Independent Examination of Annual Accounts	80	7	80	-	80	-	4,081	374
Other costs	-	-	2	-	1	-	76	-
	<u>167</u>	<u>52</u>	<u>83</u>	<u>-</u>	<u>81</u>	<u>-</u>	<u>9,323</u>	<u>2,913</u>

## Notes to the Accounts

	General Alves Fund for Poor		Moray and Nairn Educational Trust		Miss Fletcher Bequest		John and Robina Pringle of Elgin Benevolent Fund		Margaret Brander Fund		Rev John Archibald Dunbar - Dunbar Bequest	
	SC019011		SC019017		SC019020		SC019022		SC019023		SC019037	
	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13
	£	£	£	£	£	£	£	£	£	£	£	£
<b>Note 5 Cost of Charitable Activities</b>												
Grants Paid	-	61	5,970	7,300	-	72	-	40	-	82	-	52
	<u>-</u>	<u>61</u>	<u>5,970</u>	<u>7,300</u>	<u>-</u>	<u>72</u>	<u>-</u>	<u>40</u>	<u>-</u>	<u>82</u>	<u>-</u>	<u>52</u>

	Provost of Forres Poor Fund		Johnathan Anderson Trust for Relief of Poor		Alexander Ferrier Legacy		George Boyd Anderson Bequest		John Munro Trust for Public Baths		TOTAL	
	SC019038		SC019046		SC019067		SC019068		SC019070		2013/14	2012/13
	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13
	£	£	£	£	£	£	£	£	£	£	£	£
<b>Note 5 Cost of Charitable Activities</b>												
Grants Paid	-	57	-	130	98	173	150	-	-	266	6,218	8,233
	<u>-</u>	<u>57</u>	<u>-</u>	<u>130</u>	<u>98</u>	<u>173</u>	<u>150</u>	<u>-</u>	<u>-</u>	<u>266</u>	<u>6,218</u>	<u>8,233</u>

## Note 6 Movement on Endowment Investments

There is only 1 Trust with Endowment Investments, Moray and Nairn Educational Trust (SCO19017). The movement in year is shown below:

	2013/14		2012/13
	£		£
Market Value at 1 April 2013	418,556	Market Value at 1 April 2012	351,742
Endowments Purchased	-	Endowments Purchased	20,181
Gain on Revaluation	22,162	Gain on Revaluation	46,633
Market Value at 31 March 2014	<u>440,718</u>	Market Value at 31 March 2013	<u>418,556</u>

## Note 7 Fixed Assets Investments

There is only one Trust with Fixed Asset Investments, Moray and Nairn Educational Trust (SCO19017). The following shows a break down of external stocks.

Stock Held	B/fwd	Acquisition	Loss on	C/fwd	Stock Held	B/fwd	Acquisition	Gain/ (Loss) on	C/fwd
	1 April 2013		Revaluation	1 April 2014		1 April 2012		Revaluation	1 April 2013
	£	£	£	£		£	£	£	£
(45-47-78802) 3.5% War Stock	-	212	-	212	(45-47-78802) 3.5% War Stock	-	-	-	-
(23300910D) 2.5% Consol. Govt	783	-	(32)	751	(23300910D) 2.5% Consol. Govt	-	783	-	783
<b>Total</b>	<b>783</b>	<b>212</b>	<b>(32)</b>	<b>963</b>	<b>Total</b>	<b>-</b>	<b>783</b>	<b>-</b>	<b>783</b>

## Note 8 Debtors

	2013/14	2012/13
	£	£
Investment income	1,848	4,322

## Notes to the Accounts (continued)

### Note 9 Creditors

	2013/14	2012/13
	£	£
Audit fee/Independent Examination Fee	4,000	676
Moray and Nairn Educational Trust grant payment	774	596
	<u>4,774</u>	<u>1,272</u>

### Note 10 Trustee Remuneration, Benefits and Expenses

Neither the trustees of the Trust Funds nor any associated person connected with them have received any remuneration for their services. Further, no directly incurred expenses were reimbursed to the trustees during the period.

### Note 11 Staff Costs and Emoluments

The Trust Funds have no employees and have not incurred any staff costs or emoluments.

### Note 12 Accounting Policies

#### Basis of Preparation

The financial statements for the charitable trusts have been prepared under the historical cost convention as modified by the inclusion of investments at market value, in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and the principles of Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005) commonly referred to as the SORP.

The financial statements are prepared on a going concern basis and in accordance with applicable United Kingdom accounting standards. The principal accounting policies have been applied consistently throughout the year.

In line with Regulation 7 of the 2006 Regulations, these financial statements have been prepared on the basis that the Trust funds for which it acts as sole Trustee are connected charities. As such the accounts for the individual charities have been prepared on a collective basis for Council.

The trustees are exempt from preparing a cash flow statement under FRS1.

#### Incoming Resources

Investment income and other income is accounted for in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

#### Resources expended

Expenditure is included in the financial statements on an accruals basis and recognised when the activity takes place and not simply when the cash payment is made.

Charitable Activities are the annual income of the Trusts which is spent in accordance with the trust deeds and in agreement of the Trustees.

Governance costs include the costs of the preparation and examination of statutory accounts; legal advice to trustees on governance or constitutional matters and costs of administering grants.

#### Investments

Investments are included at market value at the balance sheet date in accordance with the principles of the SORP.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the period.

#### Other Matters

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.



## **Independent auditor's report to the trustees of The Moray Council – Connected Charity Trust Funds and the Accounts Commission for Scotland**

We have audited the financial statements of The Moray Council – Connected Charity Trust Funds for the year ended 31 March 2014 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the statement of the financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, we do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

### **Respective responsibilities of the trustees and auditor**

As explained more fully in the Statement of Responsibilities of the Trustees, the trustees are responsible for the preparation of the financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts or disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2014 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of The Charities Accounts (Scotland) Regulations 2006.

## **Other matter - unaudited comparative amounts**

The financial statements for the year ended 31 March 2013 were not audited. The comparative amounts in the financial statements for the year ended 31 March 2014 are therefore unaudited.

## **Opinion on other prescribed matter**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## **Matters on which we are required to report by exception**

We are required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Lindsey Paterson, for and on behalf of PricewaterhouseCoopers LLP  
141 Bothwell Street  
Glasgow  
G2 7EQ

29 September 2014

PricewaterhouseCoopers LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.