APPENDIX 8

Moray Flood Alleviation Schemes

Estimated Expenditure

	To end March 07	To end March 2008	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	Total 2007/08 to 2013/14
Elgin	5.3	2.9	2.1	1.0	14.5	20.5	20.5	16.3	**77.8**
Forres (Burn of Mosset)	3.6	1.1	9.5	5.5	1.0				**17.1**
Forres (Findhorn & Pilmuir)	1	1.4	1.3	2.5	9.6	9.8	4.1		**28.7**
Rothes	2.8	1.9	5.9	6.0	4.3				**18.1**
Total	**12.7**	**7.3**	**18.8**	**15.0**	**29.4**	**30.3**	**24.6**	**16.3**	**141.7**

Funded by:

						"UNCERTAINTY"			
Grant (note 1 below)	0	3.5	8.7	16.0	15.0	26.8	26.8	26.7	123.5
Capital Fund (note 2 below)	8.0	3.8	4.7	-1.0	1.0				8.5
Borrowing	4.7	0.0	5.4	0.0	13.4	3.5	-2.2	-10.4	9.7
Total	**12.7**	**7.3**	**18.8**	**15.0**	**29.4**	**30.3**	**24.6**	**16.3**	**141.7**

Grant Figures 2011/12 to 2013/14 to balance total grant to 80%

Comparison With 80% Grant Funding

	To end March 08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	Total for Future Years
Elgin				20.6	16.4	16.4	13.0	**66.5**
Forres (Burn of Mosset)	3.8	7.6	4.4	0.8	0.0			**16.6**
Forres (Findhorn & Pilmuir)			5.0	7.7	7.8	3.3		**23.8**
Rothes		8.5	4.8	3.4	0.0			**16.7**
Total	**3.8**	**16.1**	**14.2**	**32.6**	**24.2**	**19.7**	**13.0**	**123.5**
Grant Difference between 80% and new arrangements	**-0.3**	**-7.4**	**1.8**	**-17.6**	**2.6**	**7.1**	**13.7**	**0.0**

Shortfall between 2008/09 and 2010/11 £23M

Notes:
1. Grant figures for 2011/12 to 2013/14 have been calculated on the basis that the Government contributes 80% to the cost of the schemes.
2. As at 31.3.08 the Capital Fund is expected to be £4.7 million - subject to receipt of £3.5 million grant for expenditure on Rothes and Forres up to 31.3.08.
3. The above expenditure profile is for illustrative purposes and is based on a Flood Prevention Order being granted for Elgin in Spring 2010 and for Pilmuir in Spring 2009.
4. If the grant level for 2011/12 to 2013/14 amounts to £80 million, as shown above, that would recompense the Council for the £23 million shortfall shown for the next 3 years.