

ESTIMATION OF INTEREST FOR EACH OPTION

Fund	OPTION 1		OPTION 2		OPTION 3	
	LIBID Rate 2009/10 £	100 % Fixed for 2 Years 2009/10 Effect £	Full Yr Effect £	2009/10 Effect £	Full Yr Effect £	
Aberlour	20	38	50	48	69	
Buckie	5,714	12,309	17,020	16,193	23,679	
Cullen	1,383	1,487	1,561	1,548	1,666	
Dufftown	33	63	84	80	115	
Elgin	17,533	23,869	28,394	27,600	34,791	
Forres	5,571	6,430	7,044	6,936	7,912	
Keith	9	16	22	21	30	